

United States Senate

## Financial Disclosures

## Annual Report for Calendar 2024

The Honorable Brian E Schatz (Schatz, Brian)

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The following statements were checked before filing:

- I certify that the statements I have made on this form are true, complete and correct to the best of my knowledge and belief.
- I understand that reports cannot be edited once filed. To make corrections, I will submit an *electronic* amendment to this report.

I omitted assets because they meet the three-part test for exemption.

## Part 1. Honoraria Payments or Payments to Charity in Lieu of Honoraria

Did any individual or organization pay you or your spouse more than \$200, or donate any amount to a charity on your or your spouse's behalf, for an article, speech, or appearance? **No**

## Part 2. Earned and Non-Investment Income

Did you or your spouse have reportable earned income or non-investment income? **Yes**

#	Who Was Paid	Type	Who Paid	Amount Paid	Comments
1	Self	Pension	Employee's Retirement System of the State of Hawaii Honolulu, HI	\$42,454.80	n/a
2	Spouse	Self-Employment Income	Schatz Collaborative LLC Honolulu, HI	> \$1,000	n/a
3	Spouse	Self-Employment Income	Move Sales, Inc. (Realtor.com) Westlake Village, CA	> \$1,000	n/a
4	Spouse	Salary	At Ease Retreat Corporation Falls Church, VA	> \$1,000	n/a

### Part 3. Assets

Did you, your spouse, or dependent child own any asset that had a value of more than \$1,000 or generated income of more than \$200? **Yes**

	Asset	Asset Type	Owner	Value	Income Type	Income
1	<b>Bank of Hawaii</b> (Honolulu, HI) <i>Type: Checking, Savings</i>	Bank Deposit	Joint	\$15,001 - \$50,000	None	None (or less than \$201)
2	<b>TIAA-CREF Research Corp of UH Retirement</b>	Retirement Plans 401(k), 403(b), or other Defined Contribution Plan.	Self	--		
2.1	<b><u>TIQRX</u> - TIAA-CREF Equity Index R (NASDAQ)</b>	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
2.2	<b><u>TRRSX</u> - TIAA-CREF Real Estate Sec Retire (NASDAQ)</b>	Mutual Funds Mutual Fund	Self	\$1,001 - \$15,000	Excepted Investment Fund	None (or less than \$201)
2.3	<b><u>TRSCX</u> - TIAA-CREF Social Choice Eq Retire (NASDAQ)</b>	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
2.4	<b><u>QCSTPX</u> - CREF Stock R2</b>	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
3	<b>American Funds 529</b> <i>Institution: American Funds</i>	Education Savings Plans 529 College Savings Plan	Joint	--		
3.1	<b><u>CWMAX</u> - American Funds Washington Mutual 529A (NASDAQ)</b>	Mutual Funds Mutual Fund	Joint	\$1,001 - \$15,000	Excepted Investment Fund	None (or less than \$201)
3.2	<b><u>CGFAX</u> - American Funds Growth Fund of Amer 529A (NASDAQ)</b>	Mutual Funds Mutual Fund	Joint	\$1,001 - \$15,000	Excepted Investment Fund	None (or less than \$201)
3.3	<b><u>CBOAX</u> - American Funds Interm Bd Fd of Amer 529A (NASDAQ)</b>	Mutual Funds Mutual Fund	Joint	\$1,001 - \$15,000	Excepted Investment Fund	None (or less than \$201)

	Asset	Asset Type	Owner	Value	Income Type	Income
3.4	<b>CICAX - American Funds Invmt Co of Amer 529A (NASDAQ)</b>	Mutual Funds Mutual Fund	Joint	\$1,001 - \$15,000	Excepted Investment Fund	None (or less than \$201)
4	<b>Helping Hands Hawaii 403(b) Thrift</b>	Retirement Plans 401(k), 403(b), or other Defined Contribution Plan.	Self	--		
4.1	<b>MASSX -Mutual of America Instl Small Cap Growth</b>	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
4.2	<b>MAVSX - Mutual of America Instl Small Cap Value</b>	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
4.3	<b>Mutual of America - Calvert VP SRI Balanced Portfolio</b>	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
4.4	<b>Mutual of America - Fidelity Investments VIP Contrafund</b>	Mutual Funds Mutual Fund	Self	\$50,001 - \$100,000	Excepted Investment Fund	None (or less than \$201)
5	<b>Schatz Collaborative LLC</b> <i>Company:</i> Schatz Collaborative LLC (Honolulu, HI) <i>Description:</i> Community based real estate development consulting services	Business Entity Limited Liability Company (LLC)	Spouse	None (or less than \$1,001)	None	None (or less than \$201)
6	<b>Employee's Retirement System of the State of Hawaii</b>	Retirement Plans Defined Benefit Pension Plan	Self	Unascertainable	None	None (or less than \$201)

	Asset	Asset Type	Owner	Value	Income Type	Income
7	<b>Brookfield 401(k)</b>	Retirement Plans 401(k), 403(b), or other Defined Contribution Plan.	Spouse	--		
7.1	<b>RERGX - American Funds EuroPacific Growth Fund Class R-6</b>	Mutual Funds Mutual Fund	Spouse	None (or less than \$1,001)	Excepted Investment Fund	None (or less than \$201)
7.2	<b>American Century US Value Yield Eq Tr 1</b>	Mutual Funds Mutual Fund	Spouse	None (or less than \$1,001)	Excepted Investment Fund	None (or less than \$201)
7.3	<b>Fidelity Contrafund Commingled Pool</b>	Mutual Funds Mutual Fund	Spouse	None (or less than \$1,001)	Excepted Investment Fund	None (or less than \$201)
8	<b>ScholarShare529</b> <i>Institution: TIAA</i>	Education Savings Plans 529 College Savings Plan	Joint	--		
8.1	<b>2024/2025 Enrollment Portfolio Passive</b>	Mutual Funds Mutual Fund	Joint	\$100,001 - \$250,000	Excepted Investment Fund	None (or less than \$201)
8.2	<b>Enrollment Year Portfolio Passive</b> <i>Filer comment: Transferred from ScholarShare529 reported on line 9.1</i>	Mutual Funds Mutual Fund	Joint	\$50,001 - \$100,000	Excepted Investment Fund	None (or less than \$201)
9	<b>ScholarShare529</b> <i>Institution: TIAA</i>	Education Savings Plans 529 College Savings Plan	Joint	--		

	Asset	Asset Type	Owner	Value	Income Type	Income
9.1	<b>Enrollment Year Portfolio Passive</b> <i>Filer comment: Partial transfer to ScholarShare529 reported on line 8.2</i>	Mutual Funds Mutual Fund	Joint	\$1,001 - \$15,000	Excepted Investment Fund	None (or less than \$201)
10	<b>Simplified Employment Pension Plan</b>	Retirement Plans IRA	Spouse	--		
10.1	<b>AOM - iShares Core Moderate Allocation ETF</b>	Mutual Funds Exchange Traded Fund/Note	Spouse	None (or less than \$1,001)	Excepted Investment Fund	None (or less than \$201)
10.2	<b>AOK - iShares Core Conservative Allocation ETF</b>	Mutual Funds Exchange Traded Fund/Note	Spouse	None (or less than \$1,001)	Excepted Investment Fund	None (or less than \$201)
10.3	<b>VTI - Vanguard Total Stock Market ETF</b>	Mutual Funds Exchange Traded Fund/Note	Spouse	None (or less than \$1,001)	Excepted Investment Fund	None (or less than \$201)
10.4	<b>TD Bank NA</b> (Westlake, TX) <i>Type: Brokerage Sweep Account</i>	Bank Deposit	Spouse	None (or less than \$1,001)	None	None (or less than \$201)
11	<b>Residential Property</b> <i>Description: Residential Real Estate (Washington, DC)</i>	Real Estate Residential	Joint	\$250,001 - \$500,000	Rent/Royalties	\$15,001 - \$50,000
12	<b>Residential Property</b> <i>Description: Residential Real Estate (Honolulu, HI)</i>	Real Estate Residential	Joint	\$1,000,001 - \$5,000,000	Rent/Royalties	\$15,001 - \$50,000
13	<b>Pier Wailuku, LLC</b> <i>Company: Pier Wailuku, LLC (Los Alamitos, CA) Description: Holding Company</i>	Business Entity Limited Liability Company (LLC)	Spouse	--		

	Asset	Asset Type	Owner	Value	Income Type	Income
13.1	<b>Investment in Residential Property</b> <i>Description:</i> Residential Property (Wailuku, HI)	Real Estate Residential	Spouse	\$50,001 - \$100,000	None	None (or less than \$201)
14	<b>Kamehameha Schools 401(k)</b>	Retirement Plans 401(k), 403(b), or other Defined Contribution Plan.	Spouse	--		
14.1	<b>FDRXX - Fidelity Government Cash Reserves</b> <i>Filer comment:</i> Money Market Fund	Mutual Funds Mutual Fund	Spouse	None (or less than \$1,001)	Excepted Investment Fund	None (or less than \$201)
15	<b>Inspira - Traditional IRA</b>	Retirement Plans IRA	Spouse	--		
15.1	<b>The Standard Guaranteed Fixed Interest Fund Z</b>	Mutual Funds Mutual Fund	Spouse	\$1,001 - \$15,000	Excepted Investment Fund	None (or less than \$201)
16	<b>At Ease Corporation</b> <i>Company:</i> At Ease Corporation (Falls Church, VA) <i>Description:</i> S-Corp	Business Entity Limited Liability Company (LLC)	Spouse	--		
16.1	<b>Osceola Mill Bed &amp; Breakfast Inn &amp; Cabin</b> <i>Description:</i> Bed & Breakfast (Vesuvius, VA) <i>Filer comment:</i> Overall loss in 2024	Real Estate Residential	Spouse	\$500,001 - \$1,000,000	Rent/Royalties	\$5,001 - \$15,000

#### Part 4a. Periodic Transaction Report Summary

In this section, electronically filed periodic transaction report (PTR) transactions are displayed for you.

## Part 4b. Transactions

Did you, your spouse, or dependent child buy, sell, or exchange an asset where the transaction exceeded \$1,000 and was not reported on Part 4a? **Yes**

#	Owner	Ticker	Asset Name	Transaction Type	Transaction Date	Amount	Comments
1	Spouse	--	RERGX - American Funds Europacific Growth Fund Class R-6	Sale (Full)	02/01/2024	\$1,001 - \$15,000	n/a
2	Spouse	--	American Century US Value Yield Eq Tr 1	Sale (Full)	02/01/2024	\$1,001 - \$15,000	n/a
3	Spouse	--	Fidelity Contrafund Commingled Pool	Sale (Full)	02/01/2024	\$1,001 - \$15,000	n/a
4	Spouse	<u>AOM</u>	iShares Core Moderate Allocation ETF	Sale (Full)	02/01/2024	\$15,001 - \$50,000	n/a
5	Spouse	<u>AOK</u>	iShares Core Conservative Allocation ETF	Sale (Full)	02/01/2024	\$15,001 - \$50,000	n/a
6	Spouse	<u>VTI</u>	Vanguard Total Stock Market ETF	Sale (Full)	02/01/2024	\$100,001 - \$250,000	n/a
7	Spouse	--	Osceola Mill Bed & Breakfast Inn & Cabin	Purchase	05/16/2024	\$500,001 - \$1,000,000	Underlying asset of At Ease Corporation

## Part 5. Gifts

Did you, your spouse, or dependent child receive any reportable gift during the reporting period? **No**

## Part 6. Travel

Did you, your spouse, or dependent child receive any **reportable travel**? **No**

## Part 7. Liabilities

Did you, your spouse, or dependent child have a reportable, non-revolving charge account liability worth more than \$10,000 at any time or a revolving charge account whose value exceeded \$10,000 as of the last day of the reporting period? **Yes**

#	Incurred	Debtor	Type	Points	Rate (Term)	Amount	Creditor	Comments
1	2020	Joint	Mortgage	0	2.5% (30)	\$500,001 - \$1,000,000	Rocket Mortgage Detroit, MI	Previously reported as Flagstar Bank, N.A.; loan transferred to Rocket Mortgage in 2024
2	2020	Joint	Mortgage	0	2.99% (30)	\$250,001 - \$500,000	Rocket Mortgage Detroit, MI	Previously reported as Flagstar Bank, N.A.; loan transferred to Rocket Mortgage in 2024
3	2024	Spouse	Other (Business Loan)	-	5.50% (10 years)	\$250,001 - \$500,000	Virginia Small Business Finance Authority Richmond, VA	Co-Signor
4	2024	Spouse	Other (Business Loan)	-	8.35% (5 years)	\$250,001 - \$500,000	LINK Bank Reston, VA	Co-Signor

## Part 8. Positions

Did you hold any reportable outside positions during the reporting period? **No**

## Part 9. Agreements

Did you have any reportable agreement or arrangement with an outside entity? **Yes**

#	Date	Parties Involved	Type	Status and Terms	Comments
1	Dec 2009	State of Hawaii Honolulu, HI	Continuing participation in an employee benefit plan	Pension distributions were received.	n/a
2	Jun 1994	Research Corp of UH Retirement Honolulu, HI	Continuing participation in an employee benefit plan	Former employer no longer contributing to plan.	n/a
3	Jul 2002	Helping Hands Hawaii Honolulu, HI	Continuing participation in an employee benefit plan	Former employer no longer contributing to plan.	n/a

## Part 10. Compensation

*Only required if you are a candidate or this is your first report:* Did any person or entity pay more than \$5,000 to you or for services provided by you? **This is not my first report.**

## Attachments & Comments

*No attachments added.*

*No comments added.*