

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public
Inspection

A For the 2024 calendar year, or tax year beginning		and ending	
B Check if applicable: Address change Name change Initial return Final return/terminated Amended return Application pending	C Name of organization Donors Trust, Inc.		D Employer identification number 52-2166327
	Doing business as		E Telephone number (703) 535-3563
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1800 Diagonal Street 280		
	City or town, state or province, country, and ZIP or foreign postal code Alexandria, VA 22314-2840		
	F Name and address of principal officer: Lawson R. Bader same as C above		G Gross receipts \$ 345,528,988.
I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c)() (insert no.) ☐ 4947(a)(1) or ☐ 527		H(a) Is this a group return for subordinates? Yes ☒ No	
J Website: https://www.donorstrust.org/		H(b) Are all subordinates included? Yes ☐ No	
K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other		L Year of formation: 1999	M State of legal domicile: MD
H(c) Group exemption number			

Part I Summary			
Activities & Governance	1	Briefly describe the organization's mission or most significant activities: Support charities & sponsor programs that promote liberty- See Part III	
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3	Number of voting members of the governing body (Part VI, line 1a)	3 5
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4 4
	5	Total number of individuals employed in calendar year 2024 (Part V, line 2a)	5 18
	6	Total number of volunteers (estimate if necessary)	6 4
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a 0.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b 0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	226,046,613.
	9	Program service revenue (Part VIII, line 2g)	0.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-67,793,665.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	158,252,948.
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)
14		Benefits paid to or for members (Part IX, column (A), line 4)	0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	2,998,902.
16a		Professional fundraising fees (Part IX, column (A), line 11e)	0.
b		Total fundraising expenses (Part IX, column (D), line 25)	1,709,353.
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	3,705,940.
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	357,941,924.
19		Revenue less expenses. Subtract line 18 from line 12	-199,688,976.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	1,291,166,098.
	21	Total liabilities (Part X, line 26)	2,118,715.
	22	Net assets or fund balances. Subtract line 21 from line 20	1,289,047,383.

Part II Signature Block					
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Preparation of preparer (other than officer) is based on all information of which preparer has any knowledge.					
Sign Here		11/13/2025			
	Signature of officer	Date			
	Lawson R. Bader, President and CEO				
	Type or print name and title				
Paid Preparer Use Only	Preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
	Amanda E. Waterhouse		11/13/25	☐	P02014004
	Firm's name	Firm's EIN			
	Rogers & Company PLLC	58-2676261			
	Firm's address	Phone no. (703) 893-0300			
	8300 Boone Boulevard, Suite 600				
	Vienna, VA 22182				

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒ **X****1** Briefly describe the organization's mission:

Support charities & sponsor programs which alleviate, through education, research & private initiatives, society's most pervasive and radical needs, including those relating to social welfare, health, environment, economics, foreign relations, arts and culture.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ 285,164,806. including grants of \$ 283,170,830.) (Revenue \$)

A Donor Advised Fund (DAF) program allowing DAF contributors to advise grants that support charities which alleviate, through education, research and private initiatives, society's most pervasive and radical needs, including those relating to social welfare, health, environment, economics, governance, foreign relations and arts and culture; and which encourage private philanthropy and individual giving and responsibility as an answer to society's needs, as opposed to governmental involvement.

4b (Code:) (Expenses \$ 630,407. including grants of \$ 626,012.) (Revenue \$)

Donors Trust serves as an incubator for organizations with missions that align with that of Donors Trust and that are in the process of applying for tax-exempt status, thereby allowing these start-up organizations a chance to begin operations while waiting for formal recognition of their non-profit status.

4c (Code:) (Expenses \$ 326,806. including grants of \$ 326,806.) (Revenue \$)

Donors Trust initiated a program to make grants to foreign NGOs for which Donors Trust receives an equivalency determination that finds had the foreign organization been (1) a U.S. based organization and (2) applied for tax-exempt status the NGO would have received recognition as a 501(c)(3) publicly supported charity.

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 286,122,019.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	X	
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 18		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b If "Yes," enter the name of the foreign country			
See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		X
9 Sponsoring organizations maintaining donor advised funds.			
a Did the sponsoring organization make any taxable distributions under section 4966?	9a		X
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		X
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state?	13a		
Note: See the instructions for additional information the organization must report on Schedule O.			
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b		
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	15		X
If "Yes," see the instructions and file Form 4720, Schedule N.			
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16		X
If "Yes," complete Form 4720, Schedule O.			
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953?	17		
If "Yes," complete Form 6069.			

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

	1a	1b	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	5			
b Enter the number of voting members included on line 1a, above, who are independent		4		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?			3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?			5	X
6 Did the organization have members or stockholders?			6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?			7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?			7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?			8a	X
b Each committee with authority to act on behalf of the governing body?			8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O			9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed AL, AK, AZ, AR, CA, CO, CT, DC, FL, GA, HI, IL

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records
Jeffrey C. Zysik, COO & CFO - (703) 535-3563
1800 Diagonal Street, 280, Alexandria, VA 22314-2840

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Lawson R. Bader President and CEO	42.00 3.00	X		X				399,997.	0.	107,795.
(2) Jeffrey C. Zysik CFO, COO and Treasurer	42.00 3.00			X				312,413.	0.	90,437.
(3) Peter A. Lipsett Vice President	45.00			X				240,536.	0.	72,252.
(4) Gregory P. Conko Vice President of Programs	40.00 5.00			X				236,087.	0.	67,758.
(5) Stephen M. Johnson CTO	45.00			X				188,141.	0.	46,988.
(6) Lukas C. Dwelly Philanthropic Advisor	40.00					X		186,290.	0.	46,366.
(7) Christopher D. Renner Controller	40.00 5.00					X		163,134.	0.	49,712.
(8) Stephanie L. Giovanetti Philanthropic Advisor	40.00					X		170,558.	0.	25,584.
(9) Kimberly O. Dennis Chair	1.00 0.50	X		X				0.	0.	0.
(10) James Piereson Vice Chair	1.00	X		X				0.	0.	0.
(11) Thomas E. Beach Director	1.00	X						0.	0.	0.
(12) George G.H. Coates, Jr. Director	1.00	X						0.	0.	0.

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A)	(B)	(C)	(D)
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above ...	1f	232,107,427.			
	g	Noncash contributions included in lines 1a-1f	1g	\$ 53,001,697.			
	h	Total. Add lines 1a-1f		232,107,427.			
Program Service Revenue				Business Code			
	2 a						
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)			31,840,634.		31,840,634.
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6 a	Gross rents	6a	(i) Real	(ii) Personal		
	b	Less: rental expenses ...	6b				
	c	Rental income or (loss)	6c				
	d	Net rental income or (loss)					
	7 a	Gross amount from sales of assets other than inventory	7a	(i) Securities	(ii) Other		
	b	Less: cost or other basis and sales expenses	7b				
	c	Gain or (loss)	7c				
	d	Net gain or (loss)					
	8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a				
	b	Less: direct expenses	8b				
	c	Net income or (loss) from fundraising events					
	9 a	Gross income from gaming activities. See Part IV, line 19	9a				
	b	Less: direct expenses	9b				
	c	Net income or (loss) from gaming activities					
	10 a	Gross sales of inventory, less returns and allowances	10a				
b	Less: cost of goods sold	10b					
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue				Business Code			
	11 a						
	b						
	c						
	d	All other revenue					
	e	Total. Add lines 11a-11d					
12	Total revenue. See instructions			294,438,756.	0.	0.	62,331,329.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	283,796,842.	283,796,842.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	326,806.	326,806.		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	1,762,405.	867,933.	351,654.	542,818.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,099,312.	541,378.	219,348.	338,586.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	137,214.	67,574.	27,378.	42,262.
9 Other employee benefits	26,305.	12,954.	5,249.	8,102.
10 Payroll taxes	156,512.	77,078.	31,229.	48,205.
11 Fees for services (nonemployees):				
a Management				
b Legal	7,659.	7,659.		
c Accounting	29,727.		29,727.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	2,126,467.		2,126,467.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	750,098.	23,419.	710,595.	16,084.
12 Advertising and promotion	312,123.			312,123.
13 Office expenses	134,071.	51,831.	45,780.	36,460.
14 Information technology	67,374.	33,687.		33,687.
15 Royalties				
16 Occupancy	279,718.	137,753.	55,812.	86,153.
17 Travel	416,059.	142,725.	59,131.	214,203.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	43,588.	21,466.	8,697.	13,425.
23 Insurance	9,773.	4,813.	1,950.	3,010.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a Compliance fees	50,578.	0.	41,410.	9,168.
b Subscriptions and dues	16,450.	8,101.	3,282.	5,067.
c				
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	291,549,081.	286,122,019.	3,717,709.	1,709,353.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	203,874,339.	2	193,632,989.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 426,550.		
	b Less: accumulated depreciation	10b 295,934.	170,672.	10c 130,616.
	11 Investments - publicly traded securities	879,881,881.	11	930,216,050.
	12 Investments - other securities. See Part IV, line 11	205,645,787.	12	239,005,032.
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	1,593,419.	15	1,616,403.
16 Total assets. Add lines 1 through 15 (must equal line 33)	1,291,166,098.	16	1,364,601,090.	
Liabilities	17 Accounts payable and accrued expenses	65,021.	17	23,644.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	2,053,694.	25	1,814,576.
	26 Total liabilities. Add lines 17 through 25	2,118,715.	26	1,838,220.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	1,288,768,838.	27	1,362,433,150.
	28 Net assets with donor restrictions	278,545.	28	329,720.
	Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	1,289,047,383.	32	1,362,762,870.
	33 Total liabilities and net assets/fund balances	1,291,166,098.	33	1,364,601,090.

Form **990** (2024)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	294,438,756.
2	Total expenses (must equal Part IX, column (A), line 25)	2	291,549,081.
3	Revenue less expenses. Subtract line 2 from line 1	3	2,889,675.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	1,289,047,383.
5	Net unrealized gains (losses) on investments	5	70,825,812.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	1,362,762,870.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☒

	Yes	No
1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2a	☒
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2b	☒
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	☒
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____	3a	☒
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	3b	

Form **990** (2024)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public
Inspection

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations _____
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	354,640,056.	1081035499.	303,257,214.	225,696,613.	231,924,962.	2196554344.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	354,640,056.	1081035499.	303,257,214.	225,696,613.	231,924,962.	2196554344.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1316079974.
6 Public support. Subtract line 5 from line 4.						880,474,370.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
7 Amounts from line 4	354,640,056.	1081035499.	303,257,214.	225,696,613.	231,924,962.	2196554344.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	6,731,143.	9,072,871.	27,617,840.	31,069,831.	31,840,634.	106,332,319.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						2302886663.

12 Gross receipts from related activities, etc. (see instructions) **12**

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f))	14	38.23 %
15 Public support percentage from 2023 Schedule A, Part II, line 14	15	42.39 %
16a 33 1/3% support test - 2024. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☒		
b 33 1/3% support test - 2023. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐		
17a 10% -facts-and-circumstances test - 2024. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐		
b 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐		

Schedule A (Form 990) 2024

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2023 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2024 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2023 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2024. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

☐

b 33 1/3% support tests - 2023. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a ☐ The organization satisfied the Activities Test. Complete line 2 below.			
b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.			
c ☐ The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
2a			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
2b			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI .			
3a			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3.	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d.	3		
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by 0.035.	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		

Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, column A)	1		
2 Enter 0.85 of line 1.	2		
3 Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4 Enter greater of line 2 or line 3.	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		
7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5	
6 Other distributions (describe in Part VI). See instructions.	6	
7 Total annual distributions. Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8	
9 Distributable amount for 2024 from Section C, line 6	9	
10 Line 8 amount divided by line 9 amount	10	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2024	(iii) Distributable Amount for 2024
1 Distributable amount for 2024 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2024 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2024			
a From 2019			
b From 2020			
c From 2021			
d From 2022			
e From 2023			
f Total of lines 3a through 3e			
g Applied to under distributions of prior years			
h Applied to 2024 distributable amount			
i Carryover from 2019 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2024 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2024 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2025. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2020			
b Excess from 2021			
c Excess from 2022			
d Excess from 2023			
e Excess from 2024			

Schedule A (Form 990) 2024

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**Schedule B
(Form 990)**

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

**Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Organization type(check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (Rev. 12-2024)

Name of organization	Employer identification number
Donors Trust, Inc.	52-2166327

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 68,020,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2		\$ 21,226,940.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
3		\$ 21,000,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
4		\$ 18,005,207.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
5		\$ 13,017,912.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
6		\$ 10,648,950.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
Donors Trust, Inc.	52-2166327

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		\$ 5,440,350.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
8		\$ 5,000,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
Donors Trust, Inc.	52-2166327

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
4	Securities	\$ 18,005,207.	12/31/24
5	Securities	\$ 7,017,912.	02/20/24
6	Securities	\$ 10,648,950.	12/31/24
		\$	
		\$	
		\$	

Name of organization	Employer identification number
Donors Trust, Inc.	52-2166327

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE D
(Form 990)

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	579	4
2 Aggregate value of contributions to (during year)	285,491,612.	259,900.
3 Aggregate value of grants from (during year)	283,497,636.	18,745,103.
4 Aggregate value at end of year	1,211,799,615.	129,917,194.
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	☒ Yes	☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	☒ Yes	☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education)	☐ Preservation of a historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 \$

(ii) Assets included in Form 990, Part X \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$

b Assets included in Form 990, Part X \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition

b ☐ Scholarly research

c ☐ Preservation for future generations

d ☐ Loan or exchange program

e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	1,288,768,838.	1,362,064,691.	1,488,848,766.	592,028,582.	417,216,199.
b Contributions	231,625,108.	224,943,354.	300,256,986.	1,080,461,900.	349,714,272.
c Net investment earnings, gains, and losses	132,061,197.	55,946,470.	-182,566,810.	7,419,353.	10,459,241.
d Grants or scholarships	302,242,739.	350,514,069.	240,965,472.	187,295,632.	182,536,130.
e Other expenditures for facilities and programs	3,300,595.				
f Administrative expenses	5,195,000.	3,671,608.	3,508,779.	3,765,437.	2,825,000.
g End of year balance	1,341,716,809.	1,288,768,838.	1,362,064,691.	1,488,848,766.	592,028,582.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment 100.0000 %

b Permanent endowment .0000 %

c Term endowment .0000 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations? _____

(ii) Related organizations? _____

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? _____

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		119,364.	70,390.	48,974.
d Equipment		307,186.	225,544.	81,642.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				130,616.

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) Interest in privately held company	155,302,607.	End-of-Year Market Value
(B) Interest in limited partnership	83,702,425.	End-of-Year Market Value
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))	239,005,032.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Lease liabilities - operating lease	1,397,846.
(3) Due to other entities	245,130.
(4) Other liability	171,600.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	1,814,576.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII... ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	363,138,101.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	70,825,812.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	70,825,812.
3	Subtract line 2e from line 1	3	292,312,289.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	2,126,467.
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	2,126,467.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	294,438,756.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	289,422,614.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	289,422,614.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	2,126,467.
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	2,126,467.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	291,549,081.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part V, line 4:

The quasi-endowment funds are used primarily for the donor-advised fund program in previous years and the foreign ngo, fiscal sponsorships and donor-advised fund programs during 2024 and 2023.

Part X, Line 2:

Management has evaluated Donors Trust's tax positions and has concluded that there are no uncertain tax positions that require recognition or disclosure in the accompanying consolidated financial statements.

Part XIII	Supplemental Information <i>(continued)</i>
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This image shows a single page of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

Name of the organization	Employer identification number
Donors Trust, Inc.	52-2166327

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

- 1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☒ No
- 2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.
- 3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
East Asia and the Pacific	0	0	Grantmaking		10,725.
Central America and the Caribbean	0	0	Grantmaking		58,981.
Europe (Including Iceland & Greenland)	0	0	Grantmaking		250,000.
North America	0	0	Grantmaking		7,100.
3 a Subtotal	0	0			326,806.
b Total from continuation sheets to Part I	0	0			0.
c Totals (add lines 3a and 3b)	0	0			326,806.

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		East Asia and the Pacific	for general operations	10,725.	wire	0.		
		Central America and the Caribbean	for general operations	8,970.	wire	0.		
		Central America and the Caribbean	for the Antigua Forum	50,011.	wire	0.		
		Europe (Including Iceland & Greenland)	for general operations	250,000.	wire	0.		
		North America	to support Econ Journal Watch	6,000.	wire	0.		

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter 6

3 Enter total number of other organizations or entities 0

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)

Part IV Foreign Forms

- 1** Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see the Instructions for Form 926)* ☐ Yes ☒ No
- 2** Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see the Instructions for Forms 3520 and 3520-A; don't file with Form 990)* ☐ Yes ☒ No
- 3** Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see the Instructions for Form 5471)* ☐ Yes ☒ No
- 4** Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see the Instructions for Form 8621)* ☐ Yes ☒ No
- 5** Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see the Instructions for Form 8865)* ☐ Yes ☒ No
- 6** Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see the Instructions for Form 5713; don't file with Form 990)* ☐ Yes ☒ No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

Part I, Line 2:

Each grant is accompanied by a letter stating that if the grant is accepted it cannot be used to benefit any disqualified person or for lobbying or political purposes. All grants are made to 501(c)(3) public charities (or foreign equivalents) Grantees must agree that grant funds are not to be used for lobbying or any type of political activity. The organization also receives an equivalency determination for each of its foreign grantees.

Part I, line 3:

Foreign expenses are directly tracked and accounted for on the accrual method of accounting.

SCHEDULE I
(Form 990)

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization
Donors Trust, Inc.

Employer identification number
52-2166327

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
American Council on Science & Health - PO Box 1791 - New York, NY 10156	13-2911127	501(c)(3)	53,500.	0.			for general operations
American Enterprise Institute 1789 Massachusetts Ave. NW Washington, DC 20036	53-0218495	501(c)(3)	12,000.	0.			to support the work of Sally Satel
American Enterprise Institute 1789 Massachusetts Ave. NW Washington, DC 20036	53-0218495	501(c)(3)	42,280.	0.			for general operations
American Enterprise Institute 1789 Massachusetts Ave. NW Washington, DC 20036	53-0218495	501(c)(3)	150,000.	0.			for the FREE Initiative
American Enterprise Institute 1789 Massachusetts Ave. NW Washington, DC 20036	53-0218495	501(c)(3)	250,000.	0.			for the Silberman Legacy Project
American Enterprise Institute 1789 Massachusetts Ave. NW Washington, DC 20036	53-0218495	501(c)(3)	750,000.	0.			for the Silberman Legacy Fund

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 716.
- 3 Enter total number of other organizations listed in the line 1 table 0.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (Rev. 12-2024)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
American Enterprise Institute 1789 Massachusetts Ave. NW Washington, DC 20036	53-0218495	501(c)(3)	750,000.	0.			In support of a specific project American Dream Initiative
Atlas Economic Research Foundation 4075 Wilson Boulevard Suite 310 Arlington, VA 22203	94-2763845	501(c)(3)	15,800.	0.			for the Venezuelan Democracy campaign
Atlas Economic Research Foundation 4075 Wilson Boulevard Suite 310 Arlington, VA 22203	94-2763845	501(c)(3)	50,000.	0.			for the Iran Liberty project
Atlas Economic Research Foundation 4075 Wilson Boulevard Suite 310 Arlington, VA 22203	94-2763845	501(c)(3)	50,000.	0.			for the Unleashing Entrepreneurship Programs
Atlas Economic Research Foundation 4075 Wilson Boulevard Suite 310 Arlington, VA 22203	94-2763845	501(c)(3)	135,000.	0.			to support the Friedberg Economics Institute
Atlas Economic Research Foundation 4075 Wilson Boulevard Suite 310 Arlington, VA 22203	94-2763845	501(c)(3)	327,900.	0.			for general operations
American Family Association PO Drawer 2440 Tupelo, MS 38803-2440	64-0607275	501(c)(3)	20,500.	0.			for general operations
America's Future Foundation 1367 Connecticut Ave. NW Suite 200 Washington, DC 20036	52-1928321	501(c)(3)	29,000.	0.			To support Talent Market
America's Future Foundation 1367 Connecticut Ave. NW Suite 200 Washington, DC 20036	52-1928321	501(c)(3)	85,600.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Accuracy in Media 1717 K Street, NWSuite 900 Washington, DC 20006	23-7135837	501(c)(3)	148,263.	0.			for general operations
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	6,000.	0.			to support the Calihan Awards and Brazil at AU
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	10,000.	0.			for the Jesuit Seminar
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	15,000.	0.			for programs in Brazil
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	15,000.	0.			to support the Annual Dinner
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	20,000.	0.			to support the Brazil Liberty Forum
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	837,000.	0.			for general operations
American Legislative Exchange Council - 2733 Crystal DriveSuite 1000 - Arlington, VA 22202	52-0140979	501(c)(3)	68,500.	0.			for general operations
American Legislative Exchange Council - 2900 Crystal Drive6th Floor - Arlington, VA 22202	52-0140979	501(c)(3)	75,600.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The American Cause 10321 Hunt Farm Road Oakton, VA 22124	95-3310190	501(c)(3)	60,000.	0.			for the Meme Defense Fund
Ayn Rand Institute 6 Hutton Center Drive#600 Santa Ana, CA 92707	22-2570926	501(c)(3)	20,000.	0.			for general operations
Ayn Rand Institute 6 Hutton Center Drive#600 Santa Ana, CA 92707	22-2570926	501(c)(3)	20,000.	0.			for the Ayn Rand Center
Buckeye Institute 88 East Broad StreetSuite 1300 Columbus, OH 43215-3525	31-1278593	501(c)(3)	105,500.	0.			for general operations
Center of the American Experiment 8421 Wayzata BoulevardSuite 110 Golden Valley, MN 55426	36-3611426	501(c)(3)	110,500.	0.			for general operations
Citizens Against Government Waste 317 Massachusetts Avenue, N.E.Suite 300 - Washington, DC 20002	52-1363952	501(c)(3)	6,300.	0.			for general operations
Center for Arizona Policy P.O. Box 97250 Phoenix, AZ 85060	86-0618922	501(c)(3)	10,000.	0.			for general operations
Committee for a Constructive Tomorrow - 1717 Pennsylvania Avenue, NWSuite 1025 - Washington, DC 20006	52-1462893	501(c)(3)	196,700.	0.			for general operations
Competitive Enterprise Institute 1310 L Street, NW7th Floor Washington, DC 20005	52-1351785	501(c)(3)	2,751,250.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Commonwealth Foundation for Public Policy Alternatives - 225 State Street Suite 302 - Harrisburg, PA 17101	23-2473845	501(c)(3)	10,000.	0.			to support the Tribute to Tom Beach
Commonwealth Foundation for Public Policy Alternatives - 225 State Street Suite 302 - Harrisburg, PA 17101	23-2473845	501(c)(3)	139,850.	0.			for general operations
Claremont Institute P.O. Box 39 Claremont, CA 91711	95-3443202	501(c)(3)	50,000.	0.			to support the work of Dan Mahoney
Claremont Institute P.O. Box 39 Claremont, CA 91711	95-3443202	501(c)(3)	235,000.	0.			for general operations
Council for National Policy 444 North Capitol Street, NW Suite Washington, DC 20001	72-0921017	501(c)(3)	19,000.	0.			for general operations
Cascade Policy Institute 4850 SW Scholls Ferry Road Suite #1 Portland, OR 97225	93-1045925	501(c)(3)	100,000.	0.			for the educational choice project and the Children's Scholarship Fund-Oregon program
Capital Research Center 1513 16th Street, NW Washington, DC 20036-1480	52-1289734	501(c)(3)	820,600.	0.			for general operations
Children's Scholarship Fund 8 West 38th Street Suite 804 New York, NY 10018	13-4002189	501(c)(3)	425,800.	0.			for general operations
Center for Security Policy 2020 Pennsylvania Ave., NW Suite 18 Washington, DC 20006	52-1601976	501(c)(3)	100,000.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	125,000.	0.			for the Sphere Education initiative
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	1,163,125.	0.			for general operations
Center for Urban Renewal and Education - 1317 F Street NWSuite 800 - Washington, DC 20004	31-1467594	501(c)(3)	6,436.	0.			for general operations
Discovery Institute 208 Columbia Street Seattle, WA 98104	91-1521697	501(c)(3)	1,875,200.	0.			for general operations
Eagle Forum Educational & Legal Defense Fund - 322 State StreetSuite 301 - Alton, IL 62002	37-1097202	501(c)(3)	65,100.	0.			for general operations
Freedom Foundation PO Box 552 Olympia, WA 98507-0552	94-3136961	501(c)(3)	75,000.	0.			for activities in New York, New Jersey and connecticut, " from the Achelis and Bodma
Freedom Foundation PO Box 552 Olympia, WA 98507-0552	94-3136961	501(c)(3)	175,000.	0.			for the Decertification Project
Freedom Foundation PO Box 552 Olympia, WA 98507-0552	94-3136961	501(c)(3)	250,000.	0.			for the opt-out expansion program
Freedom Foundation PO Box 552 Olympia, WA 98507-0552	94-3136961	501(c)(3)	1,096,000.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Ethics & Public Policy Center 1730 M Street, NWSuite 910 Washington, DC 20036	52-1162185	501(c)(3)	120,000.	0.			to support the work of EPPC Fellow Dr. Jennifer Bryson
Ethics & Public Policy Center 1730 M Street, NWSuite 910 Washington, DC 20036	52-1162185	501(c)(3)	1,260,000.	0.			for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Washington, DC 20009	13-6223604	501(c)(3)	10,000.	0.			to support the Economics for Leaders program
Fund for American Studies 1706 New Hampshire Avenue, NW Washington, DC 20009	13-6223604	501(c)(3)	36,000.	0.			for the Foundation for Teaching Economics
Fund for American Studies 1706 New Hampshire Avenue, NW Washington, DC 20009	13-6223604	501(c)(3)	62,400.	0.			for Foundation for Teaching Economics programs
Fund for American Studies 1706 New Hampshire Avenue, NW Washington, DC 20009	13-6223604	501(c)(3)	100,000.	0.			for the Media Fellowship project
Fund for American Studies 1706 New Hampshire Avenue, NW Washington, DC 20009	13-6223604	501(c)(3)	1,238,900.	0.			for general operations
Foundation for Economic Education 1776 Peachtree Street NWSuite 710 Atlanta, GA 30309	13-6006960	501(c)(3)	383,250.	0.			for general operations
Focus on the Family 8605 Explorer Drive Colorado Springs, CO 80920-1051	95-3188150	501(c)(3)	500,000.	0.			to fund nursing staff grants

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Family Research Council 11311 James Street Holland, MI 49424	52-1792772	501(c)(3)	20,000.	0.			for general operations
Federalist Society 1776 I Street, NWSuite 300 Washington, DC 20006	36-3235550	501(c)(3)	25,000.	0.			for the Stanford Law School Student Chapter
Federalist Society 1776 I Street, NWSuite 300 Washington, DC 20006	36-3235550	501(c)(3)	1,039,400.	0.			for general operations
Georgia Public Policy Foundation 3200 Cobb Galleria ParkwaySuite 21 Atlanta, GA 30339	58-1943161	501(c)(3)	88,500.	0.			for general operations
Heartland Institute 3939 North Wilke Road Arlington Heights, IL 60004	36-3309812	501(c)(3)	25,000.	0.			for environmental research
Heartland Institute 3939 North Wilke Road Arlington Heights, IL 60004	36-3309812	501(c)(3)	25,000.	0.			to the Center on Climate and Environmental Policy
Heartland Institute 3939 North Wilke Road Arlington Heights, IL 60004	36-3309812	501(c)(3)	973,000.	0.			for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	365,500.	0.			for the Going On Offense On Gender Ideology project
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	369,173.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Hoover Institution at Stanford University - 434 Galvez MallStanford University - Stanford, CA 94305-6003	94-1156365	501(c)(3)	31,650.	0.			for general operations
Hoover Institution at Stanford University - 434 Galvez MallStanford University - Stanford, CA 94305-6003	94-1156365	501(c)(3)	250,000.	0.			for the Military History Working Group
Independence Institute 727 East 16th Avenue Denver, CO 80203	84-0990300	501(c)(3)	51,286.	0.			for general operations
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	325,000.	0.			for the Beyond Homeless initiative
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	369,250.	0.			for general operations
Institute for Justice 901 North Glebe RoadSuite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	10,000.	0.			for the area of highest need
Institute for Justice 901 North Glebe RoadSuite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	10,000.	0.			to support the internship program
Institute for Justice 901 North Glebe RoadSuite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	6,999,880.	0.			for general operations
Institute for Humane Studies 3434 Washington Boulevard1st Floor Arlington, VA 22201	94-1623852	501(c)(3)	25,000.	0.			for the Academic Mentorship Program

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Institute for Humane Studies 3434 Washington Boulevard1st Floor Arlington, VA 22201	94-1623852	501(c)(3)	81,050.	0.			for general operations
Institute on Religion & Democracy 1023 15th Street NWSuite 200 Washington, DC 20005-2601	52-1265221	501(c)(3)	350,000.	0.			for general operations
Institute on Religion and Public Life - 9 East 40th Street10th Floor - New York, NY 10016	52-1628303	501(c)(3)	7,000.	0.			for general operations
Institute on Religion and Public Life - 9 East 40th Street10th Floor - New York, NY 10016	52-1628303	501(c)(3)	100,000.	0.			for the Institute for Philosophy Technology and Politics
Intercollegiate Studies Institute 3901 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	5,552.	0.			to support the Core Program for Education
Intercollegiate Studies Institute 3901 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	130,000.	0.			for the Collegiate Network
Intercollegiate Studies Institute 3901 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	514,700.	0.			for general operations
Independent Women's Forum 4 Weems Lane#312 Winchester, VA 22601	54-1670627	501(c)(3)	7,500.	0.			for the Independent Womens Network
Independent Women's Forum 4 Weems Lane#312 Winchester, VA 22601	54-1670627	501(c)(3)	12,500.	0.			to support a research and writing fellowship

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Independent Women's Forum 4 Weems Lane#312 Winchester, VA 22601	54-1670627	501(c)(3)	30,000.	0.			to support legal challenge to the New York Equal Rights Amendment
Independent Women's Forum 4 Weems Lane#312 Winchester, VA 22601	54-1670627	501(c)(3)	250,000.	0.			for the Stand With Women Initiative
Independent Women's Forum 4 Weems Lane#312 Winchester, VA 22601	54-1670627	501(c)(3)	250,000.	0.			for the Stand with Women project
Independent Women's Forum 4 Weems Lane#312 Winchester, VA 22601	54-1670627	501(c)(3)	608,000.	0.			for general operations
Judicial Watch 425 Third Street, SWSuite 800 Washington, DC 20024	52-1885088	501(c)(3)	50,000.	0.			for election integrity and to prevent government over-reach
Judicial Watch 425 Third Street, SWSuite 800 Washington, DC 20024	52-1885088	501(c)(3)	124,150.	0.			for general operations
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	5,325.	0.			for the Riley Gaines program
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	20,000.	0.			for international programs in Latin America
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	50,000.	0.			for The Leadership Institutes International programs in Latin America

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	61,560.	0.			for general operations
John Locke Foundation 4800 Six Forks Road Suite 220 Raleigh, NC 27609	56-1656943	501(c)(3)	126,000.	0.			for general operations
Mackinac Center for Public Policy 140 West Main Street Midland, MI 48640-0568	38-2701547	501(c)(3)	2,885,200.	0.			for general operations
James Madison Institute for Public Policy - The Columns 100 North Duval Street - Tallahassee, FL 32301	59-2811908	501(c)(3)	25,000.	0.			for education programs
James Madison Institute for Public Policy - The Columns 100 North Duval Street - Tallahassee, FL 32301	59-2811908	501(c)(3)	87,300.	0.			for general operations
Manhattan Institute for Policy Research - 52 Vanderbilt Avenue - New York, NY 10017	13-2912529	501(c)(3)	25,000.	0.			for the Adam Smith Society
Manhattan Institute for Policy Research - 52 Vanderbilt Avenue - New York, NY 10017	13-2912529	501(c)(3)	28,250.	0.			for general operations
Mercatus Center at GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	10,000.	0.			for the Lima Conference
Mercatus Center at GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	35,000.	0.			for Marginal Revolution University

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Mercatus Center at GMU 3434 Washington Boulevard4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	109,500.	0.			for general operations
EdChoice, Inc. 111 Monument CircleSuite 2650 Indianapolis, IN 46204	35-1978359	501(c)(3)	6,450.	0.			for general operations
Ludwig Von Mises Institute 518 West Magnolia Avenue Auburn, AL 36832-4501	52-1263436	501(c)(3)	6,150.	0.			for general operations
Media Research Center 2340 Dulles Corner BoulevardSuite Herndon, VA 20171	54-1429009	501(c)(3)	124,360.	0.			for general operations
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	6,000.	0.			for the 2nd Amendment project
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	71,050.	0.			for general operations
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	92,000.	0.			for the Center to Keep and Bear Arms
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	103,633.	0.			for the Center to Keep & Bear Arms
National Association of Scholars 420 Madison Avenue7th Floor New York, NY 10017	11-2741490	501(c)(3)	6,600.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Woodson Center 1625 K Street, NW, Ste. 1200 Washington, DC 20006	52-1217891	501(c)(3)	100,000.	0.			for general operations
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	74,700.	0.			for general operations
National Review Institute 19 West 44th StreetSuite 1701 New York, NY 10036	13-3649537	501(c)(3)	12,500.	0.			to support the annual dinner
National Review Institute 19 West 44th StreetSuite 1701 New York, NY 10036	13-3649537	501(c)(3)	25,000.	0.			to support the WFB Gala
National Review Institute 19 West 44th StreetSuite 1701 New York, NY 10036	13-3649537	501(c)(3)	676,200.	0.			for general operations
National Right to Work Legal Defense Foundation, Inc. - 8001 Braddock Road - Springfield, VA 22160-0002	59-1588825	501(c)(3)	225,400.	0.			for general operations
National Taxpayers Union Foundation - 122 C Street, NWSuite 700 - Washington, DC 20001	52-1122683	501(c)(3)	20,750.	0.			for general operations
Oklahoma Council of Public Affairs 1401 North Lincoln Boulevard Oklahoma City, OK 73104-2801	73-1436375	501(c)(3)	80,000.	0.			for general operations
PERC 2048 Analysis DriveSuite A Bozeman, MT 59718	81-0393444	501(c)(3)	2,417,200.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Pioneer Institute for Public Policy Research - 185 Devonshire Street Unit 1101 - Boston, MA 02110-1407	22-2632081	501(c)(3)	61,000.	0.			for general operations
Pacific Legal Foundation 555 Capitol Mall Suite 1290 Sacramento, CA 95814	94-2197343	501(c)(3)	2,769,731.	0.			for general operations
Pacific Research Institute PO Box 60485 Pasadena, CA 91116	94-2528433	501(c)(3)	150,000.	0.			for Public Policy
Pacific Research Institute PO Box 60485 Pasadena, CA 91116	94-2528433	501(c)(3)	251,500.	0.			for general operations
Philanthropy Roundtable 1120 20th Street NW Suite 400N Washington, DC 20036	13-2943020	501(c)(3)	221,330.	0.			for general operations
Philanthropy Roundtable 1120 20th Street NW Suite 550 South Washington, DC 20036	13-2943020	501(c)(3)	1,500,000.	0.			for the Freedom Project and the Mental Health Initiative
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	4,987,225.	0.			for general operations
Southeastern Legal Foundation 560 West Crossville Rd., Suite 104 Roswell, GA 30075	58-1247027	501(c)(3)	100,000.	0.			to support the Save America's Schools project
State Policy Network PO Box 98272 Washington, DC 20090-8272	57-0952531	501(c)(3)	350,000.	0.			for the Academic Transparency/Parent Empowerment Project

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
State Policy Network PO Box 98272 Washington, DC 20090-8272	57-0952531	501(c)(3)	2,390,680.	0.			for general operations
State Policy Network 1655 North Fort Meyer Dr.Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	12,850.	0.			for general operations
State Policy Network 1655 North Fort Meyer Dr.Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	57,000.	0.			for work on public policy issues
State Policy Network 1500 Wilson BoulevardSuite 600 Arlington, VA 22209	57-0952531	501(c)(3)	7,000,128.	0.			for general operations
Sutherland Institute 420 E South TempleSuite 510 Salt Lake City, UT 84111	87-0531727	501(c)(3)	70,000.	0.			for general operations
Tax Foundation 1325 G Street, NWSuite 950 Washington, DC 20005	52-1703065	501(c)(3)	14,550.	0.			for general operations
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	191,400.	0.			for general operations
Young America's Foundation 11480 Commerce Park DriveSuite 600 Reston, VA 20191-1556	23-7042029	501(c)(3)	160,000.	0.			for the Ben Shapiro lecture series
Young America's Foundation 11480 Commerce Park DriveSuite 600 Reston, VA 20191-1556	23-7042029	501(c)(3)	180,250.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Yankee Institute 216 Main Street Hartford, CT 06106	52-1358144	501(c)(3)	55,000.	0.			for general operations
Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	342,000.	0.			for general operations
Cru 100 Lake Hart Drive Orlando, FL 32832-0100	95-6006173	501(c)(3)	50,000.	0.			to support the ministry of John Book (account #: 0446650)
American Council of Trustees and Alumni - 1730 M Street NW Suite 600 - Washington, DC 20036	52-1870003	501(c)(3)	75,000.	0.			for the Civic Education Initiative
Becket Fund for Religious Liberty 1919 Pennsylvania Avenue NW #400 Washington, DC 20006	52-1858532	501(c)(3)	50,700.	0.			for general operations
Bill of Rights Institute 1310 North Courthouse Rd. Suite 620 Arlington, VA 22201	48-0891418	501(c)(3)	339,700.	0.			for general operations
Center for Individual Rights 1100 Connecticut Ave, NW Suite 625 Washington, DC 20036	52-1600481	501(c)(3)	42,800.	0.			for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	25,000.	0.			for the Americana Corner Scholarship
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	39,790.	0.			for general operations

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Grassroot Institute of Hawaii 1050 Bishop Street#508 Honolulu, HI 96813	99-0354937	501(c)(3)	20,000.	0.			for the Open Hearings project
Grassroot Institute of Hawaii 1050 Bishop Street#508 Honolulu, HI 96813	99-0354937	501(c)(3)	38,810.	0.			for the Founder's Campaign
Grassroot Institute of Hawaii 1050 Bishop Street#508 Honolulu, HI 96813	99-0354937	501(c)(3)	547,660.	0.			for general operations
Northwestern University Center on Law, Business, and Economics 375 E. Chicago Ave - Chicago, IL 3031	36-2167817	501(c)(3)	8,000.	0.			for the Institute for Regulatory Law & Economics
Gun Owners Foundation 8001 Forbes PlaceSuite 202 Springfield, VA 22151	52-1297380	501(c)(3)	24,000.	0.			for general operations
Donors Capital Fund PO Box 1305 Alexandria, VA 22313	54-1934032	501(c)(3)	7,500.	0.			for the Universidad Francisco Marroquin
Donors Capital Fund PO Box 1305 Alexandria, VA 22313	54-1934032	501(c)(3)	59,057.	0.			for general operations
Alliance Defending Freedom 15100 North 90th Street Scottsdale, AZ 85260	54-1660459	501(c)(3)	10,000.	0.			for Litigation for Defending Free Speech
Alliance Defending Freedom 15100 North 90th Street Scottsdale, AZ 85260	54-1660459	501(c)(3)	60,000.	0.			for international programs in Latin America

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Alliance Defending Freedom 15100 North 90th Street Scottsdale, AZ 85260	54-1660459	501(c)(3)	1,586,648.	0.			for general operations
Second Amendment Foundation 12500 NE Tenth Place Bellevue, WA 98005	91-6184167	501(c)(3)	102,120.	0.			for general operations
NumbersUSA Education & Research Foundation - 1201 Wilson Blvd.Floor 27 - Arlington, VA 22209	47-0865426	501(c)(3)	100,100.	0.			for general operations
American Friends of the Hebrew University - 199 Water Street11th Floor - New York, NY 10038	13-1568923	501(c)(3)	40,000.	0.			in support of Prof. Givati's Economic Regulation Course
Foundation for Cultural Review The New Criterion900 Broadway, Sui New York, NY 10003	13-3108424	501(c)(3)	7,500.	0.			to support lectures and conferences sponsored by The New Criterion
Foundation for Cultural Review The New Criterion900 Broadway, Sui New York, NY 10003	13-3108424	501(c)(3)	10,000.	0.			to support the New Criterion gala
Russell Kirk Center for Cultural Renewal - PO Box 4 - Mecosta, MI 49332	38-3443798	501(c)(3)	35,000.	0.			for general operations
Harvard Business School PO Box 412275 Boston, MA 02241-2275	04-2103580	501(c)(3)	100,000.	0.			for the Glenn (MBA 1994) and Suzanne Youngkin Fellowship Fund
Harvard Business School PO Box 412275 Boston, MA 02241-2275	04-2103580	501(c)(3)	100,000.	0.			for the HBS Fund for Student Financial Aid

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Middle East Forum 1650 Market StreetSuite 3600 Philadelphia, PA 19103	23-7749796	501(c)(3)	1,281,004.	0.			for general operations
Sagamore Institute PO Box 301076 Indianapolis, IN 46230	20-1161578	501(c)(3)	250,000.	0.			for the Secretaries' Innovation Group
Americans for Limited Government Research Foundation - 10332 Main StreetSuite 326 - Fairfax, VA 22030-2410	52-2020468	501(c)(3)	326,200.	0.			for general operations
Free To Choose Network 2002 Filmore AvenueSuite 1 Erie, PA 16506-6913	52-1455677	501(c)(3)	461,500.	0.			for general operations
Virginia Institute for Public Policy - P.O. Box 76 - Lexington, VA 24450	54-1870848	501(c)(3)	543,500.	0.			for general operations
Illinois Policy Institute 300 S Riverside PlazaSuite 1650 Chicago, IL 60606	41-2057028	501(c)(3)	10,100.	0.			for general operations
Americans for Prosperity Foundation - 1310 N. Courthouse RdSuite 700 - Arlington, VA 22201	52-1527294	501(c)(3)	79,200.	0.			for general operations
Beacon Center of Tennessee 1200 Clinton Street, #205 Nashville, TN 37203	20-1808567	501(c)(3)	221,950.	0.			for general operations
Skeptic Society 3938 State StreetSuite 101 Santa Barbara, CA 93105-3114	95-4550781	501(c)(3)	6,000.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Human Rights Foundation 350 Fifth Avenue Suite 4202 New York, NY 10118	20-2669700	501(c)(3)	10,000.	0.			for for trauma research
Human Rights Foundation 350 Fifth Avenue Suite 4202 New York, NY 10118	20-2669700	501(c)(3)	20,000.	0.			for the Trauma Research Project
Human Rights Foundation 350 Fifth Avenue Suite 4202 New York, NY 10118	20-2669700	501(c)(3)	70,000.	0.			for general operations
Samaritan's Purse PO Box 3000 Boone, NC 28607	58-1437002	501(c)(3)	10,000.	0.			for medical care, orphan and refugee support, and food and clean water projects
Samaritan's Purse PO Box 3000 Boone, NC 28607	58-1437002	501(c)(3)	10,000.	0.			for relief efforts in Taiwan
Samaritan's Purse PO Box 3000 Boone, NC 28607	58-1437002	501(c)(3)	35,550.	0.			for hurricane Helene relief
Samaritan's Purse PO Box 3000 Boone, NC 28607	58-1437002	501(c)(3)	50,000.	0.			For Hurriance Helene relief efforts, and future domestic hurricane relief assistance.
Samaritan's Purse PO Box 3000 Boone, NC 28607	58-1437002	501(c)(3)	127,100.	0.			for general operations
University of Notre Dame Development Department 1100 Grace H Notre Dame, IN 46556	35-0868188	501(c)(3)	50,000.	0.			to support the Cavanaugh Council

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Advocates for Self-Government 500 Capitol Mall Suite 2050 Sacramento, CA 95814	77-0099744	501(c)(3)	350,100.	0.			for general operations
Immigration Reform Law Institute 25 Massachusetts Ave, NW, Ste 335 Washington, DC 20001	52-1469956	501(c)(3)	250,000.	0.			for general operations
Victims of Communism Memorial Foundation - 900 15th Street NW - Washington, DC 20005	52-1920858	501(c)(3)	12,250.	0.			for general operations
American Federation for Children Growth Fund - 10440 Little Patuxent Pkwy Suite 300-343 - Columbia, MD 21044	52-2111508	501(c)(3)	150,000.	0.			for the Black Minds Matter Project
American Federation for Children Growth Fund - 10440 Little Patuxent Pkwy Suite 300-343 - Columbia, MD 21044	52-2111508	501(c)(3)	250,000.	0.			for the National Implementation project
Institute for Free Speech 1150 Connecticut Avenue, NW Suite 8 Washington, DC 20036	20-3676886	501(c)(3)	739,600.	0.			for general operations
Clemson University Foundation Clemson Institute for the Study of Capitalism 285 Chandler L. Burns Hall - C1	57-0426335	501(c)(3)	10,000.	0.			for the Lyceum Program
E Pluribus Unum Films 2247 15th Avenue West Seattle, WA 98119	91-2053400	501(c)(3)	12,000.	0.			for general operations
E Pluribus Unum Films 2247 15th Avenue West Seattle, WA 98119	91-2053400	501(c)(3)	40,000.	0.			to support Economic Thinking

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Conservative Agenda Project 377 Main StreetApartment 18 New Canaan, CT 06840	26-4029303	501(c)(3)	325,000.	0.			for general operations
Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	25,000.	0.			for the area of highest need
Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	1,628,600.	0.			for general operations
GMU Foundation 3301 Fairfax DriveHazel Hall, Room Arlington, VA 22201-4426	54-1603842	501(c)(3)	25,000.	0.			for the Law School's Supreme Court and Administrative Law Clinics
GMU Foundation George Mason University3301 Fairfax Drive - Arlington, VA 22201	54-1603842	501(c)(3)	25,000.	0.			for the Gray Center for the Study of the Administrative State
GMU Foundation George Mason University3301 Fairfax Drive - Arlington, VA 22201	54-1603842	501(c)(3)	75,000.	0.			for the National Security Institute
GMU Foundation 3301 Fairfax DriveHazel Hall, Room Arlington, VA 22201-4426	54-1603842	501(c)(3)	250,000.	0.			for the Rouse Chair in Law and Economics
GMU Foundation 3301 Fairfax DriveHazel Hall, Room Arlington, VA 22201-4426	54-1603842	501(c)(3)	300,000.	0.			for general operations
GMU Foundation George Mason University3301 Fairfax Drive - Arlington, VA 22201	54-1603842	501(c)(3)	3,750,000.	0.			for the Law & Economics Center

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Calvin Coolidge Presidential Foundation - PO Box 97 - Plymouth, VT 05056	03-6009701	501(c)(3)	10,000.	0.			for general operations
International Society for Individual Liberty - 539 W. Commerce Street# 6427 - Dallas, TX 75208	54-1512492	501(c)(3)	7,700.	0.			for general operations
Commentary, Inc. 200 West 86th StreetSuite 1M New York, NY 10024	13-3610041	501(c)(3)	15,000.	0.			in honor of the annual Gala
Commentary, Inc. 200 West 86th StreetSuite 1M New York, NY 10024	13-3610041	501(c)(3)	50,430.	0.			for general operations
Middle East Media Research Institute, Inc. - 1411 K Street NW11th Floor - Washington, DC 20005-3798	52-2068483	501(c)(3)	40,430.	0.			for general operations
American Diplomacy Foundation 377 Main StreetApartment 18 New Canaan, CT 06840	20-2832124	501(c)(3)	189,000.	0.			for general operations
CERGE-EI Foundation 26 Broadway8th Floor New York, NY 10004	25-1725738	501(c)(3)	700,000.	0.			for general operations
Kansas Policy Institute 12980 MetcalfSuite 130 Overland Park, KS 66213	23-7047821	501(c)(3)	75,000.	0.			for the Kansas School Board Resource Center
Kansas Policy Institute 12980 MetcalfSuite 130 Overland Park, KS 66213	23-7047821	501(c)(3)	75,052.	0.			for general operations

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Washington Policy Center PO Box 3643 Seattle, WA 98124-3643	91-1752769	501(c)(3)	38,500.	0.			for general operations
Georgetown University 600 New Jersey Avenue, NW Washington, DC 20001	53-0196603	501(c)(3)	10,000.	0.			to support Georgetown University Law Center's Journal of Law & Public Policy
Georgetown University Office of Advancement2115 Wisconsin Ave NW, Suite 400 - Washington, DC 20007	53-0196603	501(c)(3)	50,000.	0.			for the Center for the Constitution
Center for Independent Thought 20 Rope Lane Levittown, NY 11756	52-0945376	501(c)(3)	30,000.	0.			for Stossel TV
Center for Independent Thought 20 Rope Lane Levittown, NY 11756	52-0945376	501(c)(3)	200,000.	0.			for Stossel in the Classroom
David Horowitz Freedom Center 28494 Westinghouse PlaceSuite 212 Valencia, CA 91355	95-4194642	501(c)(3)	82,700.	0.			for general operations
Mt. Vernon Ladies Association Development OfficeP.O. Box 110 Mount Vernon, VA 22121	54-0564701	501(c)(3)	25,000.	0.			for historical building preservation
Mt. Vernon Ladies Association Development OfficeP.O. Box 110 Mount Vernon, VA 22121	54-0564701	501(c)(3)	57,800.	0.			for general operations
Investigative Project on Terrorism Foundation - 5614 Connecticut Ave NWNNo. 341 - Washington, DC 20015	13-4331855	501(c)(3)	50,000.	0.			for general operations

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(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
American Battlefield Trust 1156 15th Street NWSuite 900 Washington, DC 20005	54-1426643	501(c)(3)	10,100.	0.			for general operations
American Battlefield Trust 1156 15th Street NWSuite 900 Washington, DC 20005	54-1426643	501(c)(3)	12,000.	0.			to support the November 2024 Preserving America Congress
American Battlefield Trust 1030 15th Street NWSuite 900 East Washington, DC 20005	54-1426643	501(c)(3)	200,000.	0.			for the American Revolution Project
Committee for Accuracy in Middle East Reporting in America - PO Box 35040 - Boston, MA 02135-0001	52-1332702	501(c)(3)	14,300.	0.			for general operations
Platte Institute for Economic Research - 6910 Pacific StreetSuite 216 - Omaha, NE 68106	20-8809060	501(c)(3)	55,000.	0.			for general operations
UCLA Foundation UCLA School of Law405 Hilgard Avenue - Los Angeles, CA 90095-1476	95-2250801	501(c)(3)	19,257.	0.			for the Law School's housing segregation research project
Taxpayer Foundation of Oregon PO Box 23573 Tigard, OR 97281	93-1321063	501(c)(3)	260,000.	0.			for general operations
Jack Miller Center for Teaching America's Founding Principles and History - 3 Bala Plaza WestSuite 401 - Bala Cynwyd, PA 19004	26-1147689	501(c)(3)	30,000.	0.			for the American Political Tradition Project
Families Against Mandatory Minimums Foundation - 1100 H Street, NWSuite 1000 - Washington, DC 20005	52-1750246	501(c)(3)	36,500.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Foundation for the Defense of Democracies, Inc. - PO Box 33249 - Washington, DC 20033	13-4174402	501(c)(3)	251,000.	0.			for general operations
Foundation for the Defense of Democracies, Inc. - PO Box 33249 - Washington, DC 20033	13-4174402	501(c)(3)	390,000.	0.			to support the work of Scooter Libby
Education Action Group Foundation 924 Forest Park Road Muskegon, MI 49441	26-0877115	501(c)(3)	175,000.	0.			for general operations
Lucy Burns Institute 8383 Greenway Boulevard#600 Middleton, WI 53562	20-8036372	501(c)(3)	100,000.	0.			for educational efforts related to school board and district elections
Lucy Burns Institute 8383 Greenway Boulevard#600 Middleton, WI 53562	20-8036372	501(c)(3)	3,129,038.	0.			for general operations
First Freedoms Foundation, Inc. PO Box 2545 Brookfield, WI 53008	39-1962608	501(c)(3)	25,000.	0.			for general operations
Security Research Associates, Inc. 2223 2nd Avenue NorthSuite B121 Lake Worth Beach, FL 33461	74-2209420	501(c)(3)	153,000.	0.			for general operations
Real Clear Foundation 666 Dundee Road, Bldg. 600 Northbrook, IL 60062	52-2128875	501(c)(3)	4,150,000.	0.			for general operations
Compassion and Choices Compassion & Choices Gift Processing CenterP.O. Box 485 - Etna, NH 03750-048	84-1328829	501(c)(3)	100,100.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Anti-Defamation League 605 Third Avenue New York, NY 10158-3560	13-1818723	501(c)(3)	25,000.	0.			for UnMaskHateNY
Randolph Bourne Institute, Inc. 1017 El Camino Real Suite 306 Redwood City, CA 94063	71-0929026	501(c)(3)	25,000.	0.			for general operations
Montana State University Foundation - PO Box 173700 - Bozeman, MT 59717-3700	81-6001649	501(c)(3)	10,000.	0.			for the DinoChicken project
Montana State University Foundation - PO Box 173700 - Bozeman, MT 59717-3700	81-6001649	501(c)(3)	60,000.	0.			for the Horner Paleontology Scholarship Program
YMYW Hebrew Association 1395 Lexington Avenue New York, NY 10128	13-1624229	501(c)(3)	7,000.	0.			to support the 92d Street Y
Museum of the Rockies PO Box 172720 Bozeman, MT 59717	81-6016828	501(c)(3)	16,000.	0.			for general operations
Carnegie Institution of Washington 5251 Broad Branch Road, NW Washington, DC 20015	53-0196523	501(c)(3)	15,000.	0.			for general operations
Pelican Institute for Public Policy - 400 Poydras Suite 900, Maildrop P-5 - New Orleans, LA 70130	26-1704791	501(c)(3)	10,250.	0.			for general operations
Caesar Rodney Institute 420 Corporate Blvd Newark, DE 19702	26-2176691	501(c)(3)	200,000.	0.			for general operations

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Wyoming Liberty Group 1740-H Dell Range Blvd., #274 Cheyenne, WY 82009	26-2828115	501(c)(3)	725,000.	0.			for general operations
Empire Center for Public Policy, Inc. - PO Box 7113 - Albany, NY 12224	46-1987418	501(c)(3)	29,000.	0.			for general operations
American Constitutional Rights Union - 305 5th Avenue South Suite 204 - Naples, FL 34102	52-2121856	501(c)(3)	100,000.	0.			for general operations
American Constitutional Rights Union - 4089 Tamiami Trail N.A?204 - Naples, FL 34103	52-2121856	501(c)(3)	300,000.	0.			for general operations
Chapman University One University Drive Orange, CA 92866	95-1643992	501(c)(3)	50,000.	0.			to support a chair in the Argyros College of Business and Economics
Common Good Institute, Inc. PO Box 8536 New York, NY 10150	13-3859811	501(c)(3)	400,000.	0.			for general operations
Thomas More Law Center 24 Frank Lloyd Wright Drive P.O. Bo Ann Arbor, MI 48106-9900	38-3448297	501(c)(3)	23,000.	0.			for general operations
George Washington University Regulatory Studies Center 805 21st Street NW, Suite 600 - Washington, DC 2005	53-0196584	501(c)(3)	11,300.	0.			for the Regulatory Studies Center
Franklin News Foundation 20 N. Clark Street Suite 3300 Chicago, IL 60602	26-4066298	501(c)(3)	850,000.	0.			for general operations

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Schwab Charitable Gift Fund P.O. Box 628298 Orlando, FL 32862	31-1640316	501(c)(3)	2,304,520.	0.			for a donor-advised fund
Students for Liberty 1750 Tysons Boulevard Suite 1500 McLean, VA 22102	94-3435899	501(c)(3)	497,300.	0.			for general operations
Citizen Outreach Foundation 767 Benedict Drive Las Vegas, NV 89110	94-3178977	501(c)(3)	26,500.	0.			for general operations
First Liberty Institute 2001 Plano Parkway, Suite 1600 Plano, TX 75075	75-1403169	501(c)(3)	5,500.	0.			for general operations
Witherspoon Institute 16 Stockton Street Princeton, NJ 08540	55-0835528	501(c)(3)	26,500.	0.			for general operations
George W. Bush Presidential Center 2943 SMU Boulevard Dallas, TX 75205-2563	20-4119317	501(c)(3)	10,000.	0.			for general operations
The Moth (Storyville Center for the Spoken Word, Inc.) - 75 Broad Street Suite 2601 - New York, NY 10004	13-3880953	501(c)(3)	6,000.	0.			for general operations
Students for Life of America 1000 Winchester Street Suite 301 Fredericksburg, VA 22401	52-1576352	501(c)(3)	25,000.	0.			In support of a specific project Chemical Abortion Taskforce
Students for Life of America 1000 Winchester Street Suite 301 Fredericksburg, VA 22401	52-1576352	501(c)(3)	55,000.	0.			for the Pregnant On Campus Project

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Westchester Golf Association Caddie Scholarship Fund Inc - 49 Knollwood Road, Suite 220 - Elmsford, NY 10523-2813	13-6100835	501(c)(3)	7,500.	0.			for general operations
Indiana University Foundation 509 E. Third Street Bloomington, IN 47401	35-6018940	501(c)(3)	7,000.	0.			for the Alex Black Memorial Scholarship
Indiana University Foundation AMPATH/Kenya Program P.O. Box 7072 Indianapolis, IN 46207-7072	35-6018940	501(c)(3)	12,000.	0.			for the Sally Test Child Life Program in Kenya
The 85 Fund 3220 N Street, NW Suite 268 Washington, DC 20007	20-2466871	501(c)(3)	550,000.	0.			for the Honest Elections Project
The 85 Fund 3220 N Street, NW Suite 268 Washington, DC 20007	20-2466871	501(c)(3)	1,585,000.	0.			for general operations
Teneo Network Inc. 512 W. MLK Jr. Boulevard Suite 239 Austin, TX 78701	83-2151429	501(c)(3)	4,433,000.	0.			for general operations
Salvation Army 8495 SE Monterey Ave. Happy Valley, OR 97086	22-2406433	501(c)(3)	60,000.	0.			for general operations
Supporters of Hillsboro Senior Community Center - 750 SE 8th Avenue - Hillsboro, OR 97123	93-0816862	501(c)(3)	18,000.	0.			for general operations
P.E.F. Israel Endowment Funds 630 Third Avenue 15th Floor New York, NY 10017	13-6104086	501(c)(3)	50,000.	0.			for the Patrizio Paoletti Association

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Ronald Reagan Presidential Foundation - 40 Presidential Drive - Simi Valley, CA 93065	77-0054631	501(c)(3)	10,600.	0.			for general operations
Student Free Press Association P.O. Box 76 Hillsdale, MI 49242	27-2277658	501(c)(3)	250,000.	0.			for The College Fix
Wyoming Catholic College 306 Main Street Lander, WY 82520	83-0434307	501(c)(3)	11,800.	0.			for general operations
American Institute for Economic Research - 250 Division Street - Great Barrington, MA 01230	04-2121305	501(c)(3)	110,425.	0.			for general operations
Susan B. Anthony List Education Fund - 2800 S Shirlington Road Suite 1200 - Arlington, VA 22206	26-4788700	501(c)(3)	2,000,000.	0.			for the Her PLAN program
Job Creators Network Foundation 15455 North Dallas Parkway Suite 60 Addison, TX 75001	27-3638207	501(c)(3)	10,000.	0.			for the Hispanic Network
Job Creators Network Foundation 15455 North Dallas Parkway Suite 60 Addison, TX 75001	27-3638207	501(c)(3)	1,000,000.	0.			for general operations
Central Fund of Israel c/o JMARK Interiors 461 Central Ave Cedarhurst, NY 11516	13-2992985	501(c)(3)	10,000.	0.			for Yad Adhava
Central Fund of Israel c/o JMARK Interiors 461 Central Ave Cedarhurst, NY 11516	13-2992985	501(c)(3)	65,000.	0.			for the Jerusalem Center for Public Affairs

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Central Fund of Israel c/o JMARK Interiors461 Central Ave Cedarhurst, NY 11516	13-2992985	501(c)(3)	250,018.	0.			to support Justice for Victims of Terror
Central Fund of Israel c/o JMARK Interiors461 Central Ave Cedarhurst, NY 11516	13-2992985	501(c)(3)	350,000.	0.			for pro-Israel advocacy
Central Fund of Israel c/o JMARK Interiors461 Central Ave Cedarhurst, NY 11516	13-2992985	501(c)(3)	350,000.	0.			to support Yad Ahava
Central Fund of Israel c/o JMARK Interiors461 Central Ave Cedarhurst, NY 11516	13-2992985	501(c)(3)	805,500.	0.			for general operations
Foundation for Government Accountability - 15275 Collier BoulevardSuite 201-279 - Naples, FL 34119	45-2637507	501(c)(3)	50,000.	0.			for election integrity efforts
Foundation for Government Accountability - 15275 Collier BoulevardSuite 201-279 - Naples, FL 34119	45-2637507	501(c)(3)	200,000.	0.			for educational efforts on school board reform
Foundation for Government Accountability - 15275 Collier BoulevardSuite 201-279 - Naples, FL 34119	45-2637507	501(c)(3)	250,000.	0.			for Florida online higher education reform project
Foundation for Government Accountability - 15275 Collier BoulevardSuite 201-279 - Naples, FL 34119	45-2637507	501(c)(3)	2,020,000.	0.			for general operations
Energy & Environment Legal Institute - 1350 Beverly RoadSuite 115-445 - McLean, VA 22101	26-4239065	501(c)(3)	795,000.	0.			for general operations

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
University of Texas Foundation PO Box 250 Austin, TX 78767-0250	74-1587488	501(c)(3)	10,000.	0.			to support the MD Anderson Cancer Foundation
University of Texas Law School Foundation - 727 East Dean Keeton Street - Austin, TX 78705	74-6056794	501(c)(3)	10,000.	0.			to support the Texas Review of Law & Politics via the Tex Lezar Scholarship Fund
Public Interest Legal Foundation 107 S. West Street Suite 700 Alexandria, VA 22314	45-4355641	501(c)(3)	400,000.	0.			for general operations
Georgia Center for Opportunity 333 Research Court Suite 210 Peachtree Corners, GA 30092	58-1928520	501(c)(3)	101,000.	0.			for general operations
Gramercy Park Block Association 34 Gramercy Park East New York, NY 10003	13-3943089	501(c)(3)	17,000.	0.			for general operations
Doe Fund 345 E. 102nd St., #305 New York, NY 10029	13-3412540	501(c)(3)	150,000.	0.			for general operations
Government Accountability Institute - 2900 Northmont Drive - Tallahassee, FL 32303	45-4681912	501(c)(3)	500,000.	0.			for general operations
Catholic Information Center 1501 K Street, NW Suite 175 Washington, DC 20005-1401	52-1214011	501(c)(3)	10,000.	0.			for general operations
National Christian Foundation P.O. Box 27015 Scottsdale, AZ 85254	58-1493949	501(c)(3)	100,000.	0.			for the Ilai Peterson Memorial Fund

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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National Christian Foundation 5110 North Federal Highway Suite 20 Ft. Lauderdale, FL 33308	58-1493949	501(c)(3)	150,000.	0.			for The Freedom Fund
Bradley Impact Fund 1400 N. Water Street Suite 300 Milwaukee, WI 53202	45-4678325	501(c)(3)	132,000.	0.			for a donor-advised fund
Consumers' Research, Inc. 1801 F Street NW Suite 304 Washington, DC 20006	22-1500498	501(c)(3)	1,050,000.	0.			for general operations
Consumers' Research, Inc. 8300 Boon Boulevard Suite 500 Vienna, VA 22182	22-1500498	501(c)(3)	5,053,100.	0.			for general operations
Center for the New American Frontier - W5027 Cobblestone Road - Walworth, WI 53184	45-2838483	501(c)(3)	80,000.	0.			for general operations
Texas A&M Foundation 401 George Bush Drive College Station, TX 77840	74-2245072	501(c)(3)	5,000,000.	0.			for the Center on the Structural Constitution
True the Vote PO Box 3109#19128 Houston, TX 77253-3109	27-2860095	501(c)(3)	7,500.	0.			for election integrity projects
True the Vote PO Box 3109#19128 Houston, TX 77253-3109	27-2860095	501(c)(3)	33,400.	0.			for general operations
Kasiisi Project P.O. Box 204 Yarmouth, ME 04096	54-2195079	501(c)(3)	7,000.	0.			for general operations

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Roots & Wings Foundation 75 Bloomfield Avenue Suite 303 Denville, NJ 07834	22-3683539	501(c)(3)	150,000.	0.			for general operations
American Transparency P.O. Box 970999 Boca Raton, FL 33497-0999	26-3593601	501(c)(3)	30,100.	0.			for general operations
California Policy Center 18002 Irvine Boulevard Suite 108 Tustin, CA 92780	27-2870463	501(c)(3)	437,000.	0.			for general operations
Palmetto Promise Institute PO Box 12676 Columbia, SC 29211	26-3077338	501(c)(3)	105,000.	0.			for general operations
Colorado Christian University CCU Gift Processing 8787 W. Alameda Lakewood, CO 80226	84-0442429	501(c)(3)	10,000.	0.			for general operations
Young Americans for Liberty Foundation - 500 N Capital of Texas Hwy - Austin, TX 78746	45-3503672	501(c)(3)	40,000.	0.			for the Florida project
Young Americans for Liberty Foundation - 3267 Bee Caves Rd Ste 107-65 - Austin, TX 78746	45-3503672	501(c)(3)	80,000.	0.			for the Florida project
Young Americans for Liberty Foundation - 3267 Bee Caves Rd Ste 107-65 - Austin, TX 78746	45-3503672	501(c)(3)	114,500.	0.			for general operations
Young Americans for Liberty Foundation - 500 N Capital of Texas Hwy - Austin, TX 78746	45-3503672	501(c)(3)	501,750.	0.			for general operations

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Arizona State University Foundation - PO Box 874101 - Tempe, AZ 85287-4101	86-6051042	501(c)(3)	11,000.	0.			for the Institute of Human Origins
Daily Caller News Foundation 1775 Eye Street NWSuite 1150-291 Washington, DC 20006	45-2922471	501(c)(3)	1,801,000.	0.			for general operations
National Constitution Center 525 Arch Street Philadelphia, PA 19160	23-2434447	501(c)(3)	665,000.	0.			to fund educational resources and training
Libertas Institute 2183 W Main StreetSuite A102 Lehi, UT 84043	45-5254794	501(c)(3)	1,101,600.	0.			for general operations
Ladies of Liberty Alliance 712 H Street NESuite 1644 Washington, DC 20002	27-1047673	501(c)(3)	25,000.	0.			for general operations
Ladies of Liberty Alliance 3910 Belle Vista Drive E St. Pete Beach, FL 33706	27-1047673	501(c)(3)	241,000.	0.			for general operations
Wisconsin Institute for Law & Liberty - 330 East Kilbourn AvenueSuite 725 - Milwaukee, WI 53202	45-1606079	501(c)(3)	50,000.	0.			for the Restoring American Education project
Wisconsin Institute for Law & Liberty - 330 East Kilbourn AvenueSuite 725 - Milwaukee, WI 53202	45-1606079	501(c)(3)	55,000.	0.			for general operations
Students for Concealed Carry Foundation - PO Box 9830 - Moscow, ID 83843-0237	45-5136519	501(c)(3)	20,000.	0.			for general operations

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Empower Mississippi Foundation 1000 Northpark Drive Ridgeland, MS 39157	46-4565274	501(c)(3)	140,000.	0.			for general operations
Sex Workers Outreach Project 382 N. Lemon Avenue#1060 Walnut, CA 91789	26-2264638	501(c)(3)	10,000.	0.			for general operations
Foundation for Accountability and Civic Trust - 1717 K Street NWSuite 900 - Washington, DC 20006	46-4754874	501(c)(3)	475,000.	0.			for general operations
One Generation Away 9305 Monalaine Court Great Falls, VA 22066	27-2944121	501(c)(3)	2,000,000.	0.			for general operations
Students for Sensible Drug Policy Foundation - 2370 Champlain Street NWSuite 12 - Washington, DC 20009	52-2296291	501(c)(3)	120,000.	0.			for California, Oregon, Washington, and Nevada
Constituting America P.O. Box 1988 Colleyville, TX 76034	27-2083548	501(c)(3)	15,000.	0.			for historical education programs and promotion
Lubavitch Youth Organization 770 Eastern Parkway Brooklyn, NY 11213	13-4101112	501(c)(3)	30,000.	0.			for general operations
New Harvest 1401 21st StreetSuite 4556 Sacramento, CA 95811	20-1425438	501(c)(3)	48,000.	0.			for general operations
Students for Fair Admissions 3409 Lakeshore Drive Tallahassee, FL 32312	47-1689810	501(c)(3)	25,000.	0.			to support Air Force Academy litigation

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Students for Fair Admissions 3409 Lakeshore Drive Tallahassee, FL 32312	47-1689810	501(c)(3)	100,000.	0.			for the U.S. Naval Academy case
Students for Fair Admissions 3409 Lakeshore Drive Tallahassee, FL 32312	47-1689810	501(c)(3)	150,100.	0.			for general operations
Students for Fair Admissions 16 Camp Road South Thomaston, ME 04858	47-1689810	501(c)(3)	450,000.	0.			for general operations
National World War II Museum 945 Magazine Street New Orleans, LA 70130	72-1200790	501(c)(3)	10,000.	0.			for general operations
Lincoln Network, Inc. 2443 Filmore, #380-3386 San Francisco, CA 94115	47-2239840	501(c)(3)	50,000.	0.			for the Schoolahoop project
Lincoln Network, Inc. 2443 Filmore, #380-3386 San Francisco, CA 94115	47-2239840	501(c)(3)	200,250.	0.			for general operations
ACE Scholarships 5251 DTC Parkway Suite 1150 Greenwood Village, CO 80111	84-1531066	501(c)(3)	75,000.	0.			for general operations
Certell, Inc. 2201 E. 46th Street Suite 302 Indianapolis, IN 46205	46-1888092	501(c)(3)	1,602,500.	0.			for general operations
American Anti-Vivisection Society 801 Old York Road Suite 204 Jenkintown, PA 19046	23-0341990	501(c)(3)	50,000.	0.			for the William and Eleanor Cave Award

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The Lawfare Project 633 Third Avenue 21st Floor New York, NY 10017	27-2402908	501(c)(3)	25,000.	0.			for general operations
Mayo Performing Arts Center 100 South Street Morristown, NJ 07960	22-3348540	501(c)(3)	25,000.	0.			for the Miracle Project
Southern Methodist University Office of Development and External Affairs PO Box 750281 - Dallas, TX 75275-0	75-0800689	501(c)(3)	25,000.	0.			for the the Department of Statistics and Data Science
Southern Methodist University 6425 Boaz Lane Dallas, TX 75205	75-0800689	501(c)(3)	150,000.	0.			for the SMU Institute for Student Athletic Success
Southern Methodist University Office of Development and External Affairs PO Box 750281 - Dallas, TX 75275-0	75-0800689	501(c)(3)	200,000.	0.			for the ACC Power Conference Campaign
Network of Enlightened Women 1360 East Capitol Street, NE Washington, DC 20003	20-5178959	501(c)(3)	54,250.	0.			for general operations
Social and Environmental Entrepreneurs - 23564 Calabasas Road Suite 201 - Calabasas, CA 91302	95-4116679	501(c)(3)	10,000.	0.			for the Desiree Alliance
Cardinal Institute for West Virginia Policy - P.O. Box 11495 - Charleston, WV 25339	47-1932521	501(c)(3)	55,000.	0.			for general operations
Blain Motorsports Foundation 3008 South Burke Street Visalia, CA 93292	46-2485818	501(c)(3)	80,000.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Florida Southern College 111 Lake Hollingsworth Drive Lakeland, FL 33801	59-0624401	501(c)(3)	7,025.	0.			for the Barnett Museum of Art
Florida Southern College 111 Lake Hollingsworth Drive Lakeland, FL 33801	59-0624401	501(c)(3)	40,000.	0.			for The Dr. Anne B. Kerr Endowed Chair in Leadership in the Barney Barnett School of
Florida Southern College 111 Lake Hollingsworth Drive Lakeland, FL 33801	59-0624401	501(c)(3)	175,000.	0.			for the Polk Museum of Art
Florida Southern College 111 Lake Hollingsworth Drive Lakeland, FL 33801	59-0624401	501(c)(3)	300,000.	0.			for the Kerr Chair in Leadership
Our Lady of Mount Carmel Catholic Parish, Littleton - 5612 S. Hickory Street - Littleton, CO 80120		501(c)(3)	10,000.	0.			for the Choir Section Leader Fund
Our Lady of Mount Carmel Catholic Parish, Littleton - 5612 S. Hickory Street - Littleton, CO 80120		501(c)(3)	10,000.	0.			in support of the Choir
Priestly Fraternity of Saint Peter 450 Venard Road South Abington Township, PA 18411		501(c)(3)	10,000.	0.			for the Seminary Fund
American Friends of Start-Up Nation Central - 40 West 57th Street 26th Floor - New York, NY 10019	46-1723968	501(c)(3)	1,050,000.	0.			for general operations
Ralston College P.O. Box 8302 Savannah, GA 31412-8302	27-1823146	501(c)(3)	16,000.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Archbridge Institute 1367 Connecticut Avenue, NWSuite 2 Washington, DC 20036	47-4252296	501(c)(3)	58,250.	0.			for general operations
Turning Point USA 4940 Beverly Drive Phoenix, AZ 85044	80-0835023	501(c)(3)	8,600.	0.			for general operations
Turning Point USA 4940 East Beverly Road Phoenix, AZ 85044	80-0835023	501(c)(3)	10,000.	0.			for Turning Point Faith
Turning Point USA 4940 East Beverly Road Phoenix, AZ 85044	80-0835023	501(c)(3)	100,000.	0.			for the Citizen Journalism Foundation
Turning Point USA 4940 East Beverly Road Phoenix, AZ 85044	80-0835023	501(c)(3)	814,000.	0.			for general operations
Prager University Foundation 15021 Ventura Blvd#552 Sherman Oaks, CA 91403	27-1763901	501(c)(3)	25,000.	0.			for the Kids Program
Prager University Foundation 15021 Ventura Blvd#552 Sherman Oaks, CA 91403	27-1763901	501(c)(3)	50,000.	0.			for videos and other content
Prager University Foundation 15021 Ventura Blvd#552 Sherman Oaks, CA 91403	27-1763901	501(c)(3)	500,000.	0.			for the PragerU Premium project
Prager University Foundation 15021 Ventura Blvd#552 Sherman Oaks, CA 91403	27-1763901	501(c)(3)	1,116,560.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Potluck in the Park P.O. Box 12443 Portland, OR 97212	93-1212531	501(c)(3)	60,000.	0.			for general operations
Jewish Institute for National Security of America - 1101 14th Street, NWSuite 1030 - Washington, DC 20005	52-1233683	501(c)(3)	100,000.	0.			for the Homeland Security Program
Meals on Wheels People 7710 SW 31st Avenue Portland, OR 97219	93-0584318	501(c)(3)	60,000.	0.			for general operations
Committee to Unleash Prosperity 9008 Belmart Road Potomac, MD 20854	47-3514328	501(c)(3)	225,000.	0.			for general operations
Free the People Fight the Power Foundation - 611 Pennsylvania Ave, SE# 259 - Washington, DC 20003	47-5598652	501(c)(3)	89,900.	0.			for general operations
Center for Common Sense in Science 300 S. Riverside PlazaSuite 1625 Chicago, IL 60606	81-2327719	501(c)(3)	1,120,000.	0.			for general operations
Garden State Initiative P.O. Box 9180 Morristown, NJ 07963	81-4373354	501(c)(3)	182,000.	0.			for general operations
Young Voices 1701 Rhode Island Avenue NW Washington, DC 20036	81-2593815	501(c)(3)	78,750.	0.			for general operations
Geriatric Dental Group 16500 SE 15th St.Suite 150 Vancouver, WA 98683	93-1071103	501(c)(3)	60,000.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Northwest Children's Outreach P.O. Box 1604 Lake Oswego, OR 97035	93-1315508	501(c)(3)	60,000.	0.			for general operations
Sammy's Place P.O. Box 53 Nehalem, OR 97131	72-1615153	501(c)(3)	12,000.	0.			for general operations
Center for Christian Virtue P.O. Box 2945 Columbus, OH 43216	31-1075684	501(c)(3)	10,100.	0.			for general operations
Communio Foundation 5500 Cherokee Avenue Suite 480 Alexandria, VA 22312	81-5362485	501(c)(3)	25,000.	0.			for general operations
Communio Foundation 5901 Kingstowne Village Pkwy Suite Alexandria, VA 22315	81-5362485	501(c)(3)	520,000.	0.			for general operations
Hollywood Senior Center 1820 NE 40 Avenue Portland, OR 97212	23-7291187	501(c)(3)	12,000.	0.			for the purchase of food
King's Academy, West Palm Beach 8401 Belvedere Road West Palm Beach, FL 33411	59-1298881	501(c)(3)	30,000.	0.			for the TKA Business Program
Team Rubicon 5230 Pacific Concourse Drive Suite Los Angeles, CA 90045	27-1720480	501(c)(3)	10,000.	0.			for Hurricane Helene rescue and relief efforts
Team Rubicon 5230 Pacific Concourse Drive Suite Los Angeles, CA 90045	27-1720480	501(c)(3)	20,000.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The Policy Circle 4347 W. Northwest Highway Suite 130 Dallas, TX 75220	47-2843650	501(c)(3)	250,200.	0.			for general operations
Liberty Justice Center P.O. Box 101200 Chicago, IL 60610-1012	45-4204425	501(c)(3)	10,300.	0.			for general operations
Center for American Greatness 3104 Camelback Rd. #907 Phoenix, AZ 85016	81-4984970	501(c)(3)	113,500.	0.			for general operations
New Civil Liberties Alliance 1225 19th Street NW Suite 450 Washington, DC 20036	81-3474290	501(c)(3)	501,500.	0.			for general operations
New Civil Liberties Alliance 4250 N. Fairfax Drive Suite 300 Arlington, VA 22203	81-3474290	501(c)(3)	755,000.	0.			for general operations
Instauratio Magna Foundation 1925 Patterson Ave. Chicago, IL 60613	82-2614395	501(c)(3)	75,000.	0.			for general operations
William Marsh Rice University Development & Alumni Relations PO B Houston, TX 77251-1892	74-1109620	501(c)(3)	500,000.	0.			for the Baker Insititute
The Blessed Sacrament Church 152 W. 71st Street New York, NY 10023		501(c)(3)	50,000.	0.			for general operations
Internet Archive 300 Funnston Ave. San Francisco, CA 94118	94-3242767	501(c)(3)	6,500.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Conservative Partnership Institute 300 Independence Avenue SE Washington, DC 20003	82-1470217	501(c)(3)	75,000.	0.			for general operations
Conservative Partnership Institute 300 Independence Avenue SE Washington, DC 20003	82-1470217	501(c)(3)	100,000.	0.			for Patriots Row
Conservative Partnership Institute 300 Independence Avenue SE Washington, DC 20003	82-1470217	501(c)(3)	250,000.	0.			to support the State Leadership Initiative
Crime Prevention Research Center P.O. Box 22931100 W. Kent Ave Missoula, MT 59801	80-0917179	501(c)(3)	70,000.	0.			for general operations
Club for Growth Foundation 2001 L Street, NWSuite 600 Washington, DC 20036	82-2552404	501(c)(3)	157,500.	0.			for general operations
West Point Association of Graduates - 698 Mills Road - West Point, NY 10996	14-1260763	501(c)(3)	25,000.	0.			for historical research
Telos-Paul Piccone Institute 431 East 12th Street New York, NY 10009	46-1082291	501(c)(3)	100,000.	0.			for general operations
Hope Community Church Attn: Accounting821 Buck Jones Roa Raleigh, NC 27606	56-1854615	501(c)(3)	35,000.	0.			for general operations
Fidelity Charitable Gift Fund P.O. Box 770001 Cincinnati, OH 45277	11-0303001	501(c)(3)	225,000.	0.			for a donor-advised fund

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The Center for Executive Leadership - 200 Union HillSuite 200 - Birmingham, AL 35209	63-1263584	501(c)(3)	10,000.	0.			for general operations
The Center for Executive Leadership - 200 Union HillSuite 200 - Birmingham, AL 35209	63-1263584	501(c)(3)	10,000.	0.			to support Bible study
Revive & Restore 1505 BridgewaySuite 203 Sausalito, CA 94965	81-4576399	501(c)(3)	11,000.	0.			for general operations
The Long Now Foundation P.O. Box 475668 San Francisco, CA 94147	68-0384748	501(c)(3)	25,000.	0.			in support of Michael Bensons Sanctuary Project
Let Grow 228 Park Avenue S.#77212 New York, NY 10003	82-2643800	501(c)(3)	6,750.	0.			for general operations
Open Future Institute 301 West 57th StreetNo. 45A New York, NY 10019	45-5494252	501(c)(3)	10,000.	0.			for the QUESTion Project
RPM Foundation 2702 East D Street Tacoma, WA 98421	20-2102643	501(c)(3)	8,000.	0.			for general operations
People United for Privacy Foundation - PO Box 6282 - Glendale, AZ 85312	82-3439592	501(c)(3)	1,560,000.	0.			for general operations
Fair Lines America Foundation (now American Redistricting Project) - 2308 Mount Vernon Ave., Ste 716 - Alexandria, VA 22301	83-0626707	501(c)(3)	1,450,000.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Mathematical Sciences Research Institute - 17 Gauss Way - Berkeley, CA 94720	94-2650833	501(c)(3)	400,000.	0.			for general operations
Jewish National Fund 42 East 69th Street New York, NY 10021	13-1659627	501(c)(3)	225,000.	0.			to support Keren Kayemeth Leisrael
Museum of Northern Arizona, Inc. 3101 N. Ft. Valley Road Flagstaff, AZ 86001	86-0098920	501(c)(3)	10,000.	0.			for general operations
Speech First Inc. 1300 I Street, NWSuite 400E Washington, DC 20005	82-3599047	501(c)(3)	103,000.	0.			for general operations
American Independent Media 300 S. Riverside PlazaSuite 1650 Chicago, IL 60606	81-4770680	501(c)(3)	1,432,000.	0.			for general operations
Ave Maria School of Law 1025 Commons Circle Naples, FL 34119	38-3519708	501(c)(3)	600,000.	0.			for general operations
Oregon Institute of Science and Medicine - 2251 Dick George Road - Cave Junction, OR 97523	93-0814898	501(c)(3)	300,000.	0.			for general operations
Helping the Behaviorally Challenging Child - 145 W. Main StreetSuite 260 - Tustin, CA 92780	46-3240447	501(c)(3)	30,000.	0.			for general operations
Benzodiazepine Information Coalition - 1042 Fort Union BlvdSuite 1030 - Midvale, UT 84047	81-3442343	501(c)(3)	23,000.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Private Citizen 1100 Main Street Suite 2750 Kansas City, MO 64105	47-3700921	501(c)(3)	10,000.	0.			for the Free Speech Legal Defense Fund
Private Citizen 1100 Main Street Suite 2750 Kansas City, MO 64105	47-3700921	501(c)(3)	480,000.	0.			for general operations
The Foundation for Research on Equal Opportunity - 201 West Fifth Street Suite 1100 - Austin, TX 78701	81-2699310	501(c)(3)	7,000.	0.			for general operations
Passages America Israel, Inc. P.O. Box 870 Allen, TX 75013	81-2453820	501(c)(3)	50,000.	0.			for the Israel War Relief Fund
Passages America Israel, Inc. 950 W. Bethany Dr., Ste 300 Allen, TX 75013	81-2453820	501(c)(3)	2,500,000.	0.			for general operations
Abbeville Institute Ltd. PO Box 10 McClellanville, SC 29458	41-2041098	501(c)(3)	10,000.	0.			for general operations
Multidisciplinary Association for Psychedelic Studies - 3141 Stevens Creek Blvd #40563 - San Jose, CA 95117	59-2751953	501(c)(3)	20,000.	0.			for general operations
Unreported Story Society 578 Washington Blvd. #802 Marina del Rey, CA 90292	82-3412341	501(c)(3)	350,000.	0.			for general operations
Rights Watch International P.O. Box 10665 Raleigh, NC 27605	56-2129162	501(c)(3)	20,000.	0.			for general operations

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VDARE Foundation PO Box 211 Litchfield, CT 06759	22-3691487	501(c)(3)	10,000.	0.			for general operations
VDARE Foundation PO Box 211 Litchfield, CT 06759	22-3691487	501(c)(3)	10,000.	0.			to support legal expenses
Bright Stars of Bethlehem PO Box 771055 Chicago, IL 60677-1055	38-3685603	501(c)(3)	50,000.	0.			for the student tuition support fund
The Legalization Project 8100 Red Willow Dr. Austin, TX 78736	83-1038418	501(c)(3)	250,000.	0.			for general operations
FDRLST Media Foundation c/o Nancy Burstyn666 Dundee Road, Northbrook, IL 60062	82-5231385	501(c)(3)	270,000.	0.			for general operations
Jewish Federation of Greater MetroWest NJ - 901 Route 10 - Whippany, NJ 07981	22-1487222	501(c)(3)	25,000.	0.			for general operations
Grace Community Church of Lumberton - 11240 Plantation Oaks Lane - Lumberton, TX 77657	45-5499095	501(c)(3)	183,000.	0.			for general operations
Grace Center Foundation Inc. PO Box 112692 Naples, FL 34108	20-4510552	501(c)(3)	50,000.	0.			for general operations
Friends of the Israel Defense Forces - PO Box 4224 - New York, NY 10163	13-3156445	501(c)(3)	9,700.	0.			for general operations

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Friends of the Israel Defense Forces - 60 East 42nd Street - New York, NY 10165	13-3156445	501(c)(3)	50,000.	0.			for medical equipment & supplies in Israel
Friends of the Israel Defense Forces - 60 East 42nd Street - New York, NY 10165	13-3156445	501(c)(3)	203,480.	0.			for general operations
Palm Beach Orthodox Synagogue Inc. 120 N County Road Palm Beach, FL 33480	65-0478910	501(c)(3)	120,000.	0.			for general operations
American Juris Link 7000 N 16th Street Suite 120-155 Phoenix, AZ 85020	84-2191039	501(c)(3)	200,000.	0.			for general operations
Support Our Scholars 225 S Swoope Avenue Suite 101 Maitland, FL 32751	26-0711355	501(c)(3)	22,000.	0.			for general operations
John Jay Institute for Faith Society and Law - 705 South Bellevue Avenue - Langhorne, PA 19047	20-2802514	501(c)(3)	150,000.	0.			for general operations
WalkAway Foundation 1872 Lexington Ave. Suite 242 New York, NY 10035	83-2820906	501(c)(3)	14,500.	0.			for general operations
Misericordia Home 6300 North Ridge Avenue Chicago, IL 60660	36-2170153	501(c)(3)	7,500.	0.			Misericordia Young Professionals Council
Lincoln Club Institute 1 Park Plaza Suite 900 Irvine, CA 92614	47-1825149	501(c)(3)	125,000.	0.			for general operations

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Government Justice Center PO Box 7113 Albany, NY 12224	81-3942898	501(c)(3)	5,768.	0.			for general operations
Grace Lutheran Church 726 Fergus Avenue Erhard, MN 56534		501(c)(3)	6,000.	0.			for general operations
Sons of Confederate Veterans P.O. Box 59 Columbia, TN 38402	51-0227815	501(c)(3)	10,000.	0.			to support the museum
Freedom Foundation of America 7509 NW Tiffany Springs ParkwaySuite 300 - Kansas City, MO 64153	47-1034696	501(c)(3)	245,000.	0.			for general operations
City Church of Richmond 1627 Monument AvenueSuites 302 & 3 Richmond, VA 23220	26-2939242	501(c)(3)	20,500.	0.			for general operations
Oregon Small Business Association Foundation - P.O. Box 23815 - Tigard, OR 97281	46-0761479	501(c)(3)	20,000.	0.			for general operations
American Culture Foundation 300 S Riverside PlazaSuite 1625 Chicago, IL 60606	45-4206354	501(c)(3)	50,000.	0.			for the Honor Wyoming Foundation
American Culture Foundation 300 S Riverside PlazaSuite 1625 Chicago, IL 60606	45-4206354	501(c)(3)	76,000.	0.			for State Armor
American Culture Foundation 300 S Riverside PlazaSuite 1625 Chicago, IL 60606	45-4206354	501(c)(3)	100,000.	0.			for the Napolitan Institute

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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American Culture Foundation 300 S Riverside PlazaSuite 1625 Chicago, IL 60606	45-4206354	501(c)(3)	150,000.	0.			to support Honor Wyoming
American Culture Foundation 300 S Riverside PlazaSuite 1625 Chicago, IL 60606	45-4206354	501(c)(3)	300,000.	0.			for Honor Wyoming
American Culture Foundation 300 S Riverside PlazaSuite 1625 Chicago, IL 60606	45-4206354	501(c)(3)	1,314,000.	0.			for general operations
Humane Society of Sedona, Inc. 2115 Shelby Drive Sedona, AZ 86336	23-7276252	501(c)(3)	25,000.	0.			for general operations
Decriminalize Sex Work 8100 Red Willow Dr. Austin, TX 78736	83-3561423	501(c)(3)	1,215,000.	0.			for general operations
The Giving Back Fund 500 Commercial StreetSuite 4R Boston, MA 02109	04-3367888	501(c)(3)	500,000.	0.			for Builders for Tomorrow
Redeemer City to City 57 W 57 St4th Floor New York, NY 10019	38-3773431	501(c)(3)	11,000.	0.			for the Frankfurt-Main Projekt
Word on Fire Catholic Ministries PO Box 170 Des Plaines, IL 60016	26-1448551	501(c)(3)	20,500.	0.			for general operations
American Friends of the Institut d'Etudes Politiques - 377 Main StreetApartment 18 - New Canaan, CT 06840	84-3608166	501(c)(3)	35,000.	0.			for general operations

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Center for American Liberty P.O. Box 200942 Pittsburgh, PA 15251-0942	83-0727789	501(c)(3)	26,300.	0.			for general operations
Cathedral of Our Lady of Lourdes 1115 W. Riverside Ave. Spokane, WA 99201	91-0564957	501(c)(3)	17,000.	0.			for the Campaign for Second Century
Americans for Public Trust 107 South West Street Suite 442 Alexandria, VA 22314	84-4413894	501(c)(3)	1,915,000.	0.			for general operations
Forge Leadership Network 707 Miamisburg-Centreville Road#20 Dayton, OH 45459	47-2275305	501(c)(3)	5,250.	0.			for general operations
Economic Fundamentals Initiative 800 Avenue at Port Imperial Blvd. Unit 203 - Weehawken, NJ 07086	83-3451365	501(c)(3)	800,000.	0.			for general operations
Institute for Reforming Government PO Box 180291 Delafield, WI 53018	82-4034864	501(c)(3)	50,000.	0.			for general operations
Institute for Reforming Government 701 E Washington Ave. Suite 201 Madison, WI 53703	82-4034864	501(c)(3)	137,000.	0.			for general operations
Catholic Diocese of Spokane 525 East Mission Avenue Spokane, WA 99202	91-0564957	501(c)(3)	25,000.	0.			to support the Annual Catholic Appeal
Bethel Community Church Washougal PO Box 388 Washougal, WA 98671	91-0966607	501(c)(3)	8,138.	0.			for the Christian Education Scholarship Fund and for general operations

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ACANI, Inc. P.O. Box 1028 New York, NY 10185	26-2387657	501(c)(3)	2,770,000.	0.			for general operations
CEO Forum 2840 Village Parkway #100 Highland Village, TX 75077	20-2012491	501(c)(3)	10,000.	0.			for general operations
Ideas Beyond Borders 244 Fifth Avenue Suite 2594 New York, NY 10001	82-1447974	501(c)(3)	5,100.	0.			for general operations
Holy Trinity Church 850 Balls Hill Road McLean, VA 22101	27-4084592	501(c)(3)	600,000.	0.			for general operations
Meadowkirk 38012 Delta Farm Lane Middleburg, VA 20117	26-2213179	501(c)(3)	25,000.	0.			for Retreat Partners and general operations
Grace Community Church of SC 2801 Pelham Road Greenville, SC 29615	57-1023259	501(c)(3)	7,000.	0.			for general operations
American Institute for Behavioral Research and Technology - 1035 East Vista Way - Vista, CA 92084	45-5623500	501(c)(3)	250,000.	0.			for general operations
End It For Good 1000 Northpark Drive Suite B Ridgeland, MS 39157	83-3778569	501(c)(3)	100,000.	0.			for general operations
The Epoch Times Association 229 West 28th Street Floor 7 New York, NY 10001	22-3848589	501(c)(3)	26,000.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Children's Healthcare of Atlanta Foundation, Inc. - 1575 Northeast Expressway - Atlanta, GA 30329	90-0779996	501(c)(3)	200,000.	0.			for the Georgia Tech Cardiac Research Fund
CO2 Coalition 1621 North Kent Street, Suite 603 Arlington, VA 22209	47-3722575	501(c)(3)	61,350.	0.			for general operations
Emergent Order Foundation 4450 Frontier Trail Austin, TX 78745	85-3369351	501(c)(3)	275,000.	0.			for GoodKid video projects
Emergent Order Foundation 4450 Frontier Trail Austin, TX 78745	85-3369351	501(c)(3)	621,000.	0.			for general operations
Green Light Project PO Box 3980 New York, NY 10185	46-4631639	501(c)(3)	2,600,000.	0.			for general operations
Mercury One P.O. Box 121925 Dallas, TX 75312-1925	45-3929881	501(c)(3)	10,000.	0.			for Hurricane Helene and Milton relief
Mercury One P.O. Box 121925 Dallas, TX 75312-1925	45-3929881	501(c)(3)	50,000.	0.			for North Carolina hurricane relief
NextBook 37 West 28th Street, 8th Floor New York, NY 10001	41-2116973	501(c)(3)	10,000.	0.			for general operations
Chabad Jewish Center of Jupiter 1209 Main Street Suite 110 Jupiter, FL 33458	20-0186163	501(c)(3)	65,000.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Chabad of Southampton 214 Hill Street Southampton, NY 11968	11-3390836	501(c)(3)	893,000.	0.			for general operations
American Friends of Lubavitch 2110 Leroy Place, NW Washington, DC 20008	52-2193738	501(c)(3)	45,000.	0.			for general operations
Pacific Marine Mammal Center 20612 Laguna Canyon Road Laguna Beach, CA 92651	95-3680896	501(c)(3)	10,000.	0.			for general operations
Chabad of the Emerald Coast 1219 Airport Road#316 Destin, FL 32541	46-3627529	501(c)(3)	203,000.	0.			for general operations
Judicial Education Institute 113 Colonnade Avenue Lexington, VA 24450	84-4745832	501(c)(3)	300,000.	0.			for general operations
Code 3 Association 480 Malcom Road Vienna, VA 22180	47-5088455	501(c)(3)	350,000.	0.			for general operations
Unconstrained Analytics 13017 Wisteria Drive #341 Germantown, MD 20874-2621	47-2215148	501(c)(3)	220,000.	0.			for general operations
American Moment 300 Independence Avenue SE Washington, DC 20003	85-1875789	501(c)(3)	130,000.	0.			for general operations
American Moment 300 Independence Avenue SE Washington, DC 20003	85-1875789	501(c)(3)	200,000.	0.			for the Fellowship and Legal Initiative

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Protect Our Parks 3300 Lake Shore DriveUnit 10-D Chicago, IL 60657	41-2274083	501(c)(3)	85,000.	0.			for general operations
PSSI Washington 5400 Tuscarawas Road Bethesda, MD 20816	11-3792466	501(c)(3)	450,000.	0.			for general operations
Care Net 44180 Riverside ParkwayNo. 200 Lansdowne, VA 20176	54-1382723	501(c)(3)	10,000.	0.			for general operations
New Monmouth Presbyterian Church 2348 W. Midland Trail Lexington, VA 24450	54-0614632	501(c)(3)	6,300.	0.			for general operations
The Colson Center for Christian Worldview - PO Box 62160 - Colorado Springs, CO 80962	90-1117779	501(c)(3)	100,000.	0.			for media outreach
Project K-9 Hero 535 Griswold StreetSuite 111-105 Detroit, MI 48226	81-1770909	501(c)(3)	10,000.	0.			for general operations
Hamilton Lincoln Law Institute 1302 Waugh DrivePMB 158 Houston, TX 77019	83-2989543	501(c)(3)	350,000.	0.			for general operations
Shalem Foundation 845 Third Avenue6th Floor New York, NY 10022	13-3941865	501(c)(3)	50,000.	0.			for the Gressel Scholarships
Roots of Progress 9450 SW Gemini DrivePMB 74328 Beaverton, OR 97008	86-3502300	501(c)(3)	40,000.	0.			for general operations

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Sons of the Revolution in the State of New York - 54 Pearl Street 2nd Floor - New York, NY 10004	13-5563011	501(c)(3)	10,000.	0.			for art preservation
Dallas Express Media 14185 Dallas Parkway Suite 770 Dallas, TX 75254-4308	85-3994413	501(c)(3)	250,000.	0.			for general operations
Parents Defending Education (now Defending Education) - 4532 Lee Hwy Num. 119 - Arlington, VA 22207	86-1596460	501(c)(3)	957,100.	0.			for general operations
Life Covenant Church 4600 E. 2nd Street Edmond, OK 73034	73-1486708	501(c)(3)	50,000.	0.			for general operations
America First Legal Foundation 611 Pennsylvania Ave, SE Suite 231 Washington, DC 20003	86-2190372	501(c)(3)	100,000.	0.			to stop election interference at the state level, and make all states require proof o
America First Legal Foundation 611 Pennsylvania Ave, SE Suite 231 Washington, DC 20003	86-2190372	501(c)(3)	100,000.	0.			towards the matching challenge to address election integrity
America First Legal Foundation 611 Pennsylvania Ave, SE Suite 231 Washington, DC 20003	86-2190372	501(c)(3)	101,000.	0.			for election monitoring activities
America First Legal Foundation 611 Pennsylvania Ave, SE Suite 231 Washington, DC 20003	86-2190372	501(c)(3)	250,000.	0.			for a legal defense fund
America First Legal Foundation 611 Pennsylvania Ave, SE Suite 231 Washington, DC 20003	86-2190372	501(c)(3)	20,734,450.	0.			for general operations

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Tikvah Fund 165 East 56th Street4th Floor New York, NY 10022	13-3676152	501(c)(3)	11,180.	0.			for general operations
New Louisiana Foundation 100 E. Vermillion StreetSuite 212 Lafayette, LA 70501	85-4214855	501(c)(3)	10,000.	0.			for general operations
New Louisiana Foundation 2800 W Pinhook RoadSuite 8-b Lafayette, LA 70508	85-4214855	501(c)(3)	10,000.	0.			for general operations
Iowans for Tax Relief Foundation 2610 Park Ave Muscatine, IA 52761	42-1184154	501(c)(3)	54,250.	0.			for general operations
Center for Law and Policy 1747 Pennsylvania Avenue NWSuite 8 Washington, DC 20006	85-4286787	501(c)(3)	50,000.	0.			for general operations
Center for Law and Policy 1747 Pennsylvania Avenue NWSuite 8 Washington, DC 20006	85-4286787	501(c)(3)	50,000.	0.			for the RAGA project
Westerville Christian Church 471 E. College Avenue Westerville, OH 43081	31-0832684	501(c)(3)	10,398.	0.			for general operations
Watered Gardens 705 East 15th Street Joplin, MO 64801	20-2586821	501(c)(3)	50,000.	0.			for general operations
The Raymond Roussell Society 350 Fith AvenueSuite 6500 New York, NY 10118	81-2514483	501(c)(3)	49,500.	0.			for general operations

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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The Raymond Roussell Society c/o Human Rights Foundation Empire State Building, Suite 6500 - New York, NY	81-2514483	501(c)(3)	49,500.	0.			for general operations
America First Policy Institute 1635 Rogers Road Washington, DC 76107-6513	85-4202763	501(c)(3)	590,000.	0.			for general operations
America First Policy Institute 1635 Rogers Road Washington, DC 76107-6513	85-4202763	501(c)(3)	1,000,000.	0.			for Election Integrity Project
America First Policy Institute 1635 Rogers Road Washington, DC 76107-6513	85-4202763	501(c)(3)	1,400,000.	0.			for Veterans Initiative
America First Policy Institute PO Box 2123 Arlington, VA 22202	85-4202763	501(c)(3)	10,000.	0.			for the elections integrity project
America First Policy Institute PO Box 2123 Arlington, VA 22202	85-4202763	501(c)(3)	1,434,000.	0.			for general operations
MedStar Georgetown University Hospital - 3800 Reservoir Road, NWM Main Bldg, 1st Floor Administration - Washington, DC	52-2218584	501(c)(3)	1,000,000.	0.			for general operations
MedStar Georgetown University Hospital - 3800 Reservoir Road, NWM Main Bldg, 1st Floor Administration - Washington, DC	52-2218584	501(c)(3)	35,000,000.	0.			for the MedStar Orthopaedic Institute
First Baptist Church of Albany 1319 Solano Avenue Albany, CA 94706	94-6085122	501(c)(3)	110,000.	0.			for general operations

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Council on Foreign Relations 58 East 68th Street New York, NY 10065	13-1628168	501(c)(3)	20,000.	0.			for the Council at 100 Campaign
Chabad of Miami 3713 Main Highway Miami, FL 33133	65-0132853	501(c)(3)	12,000.	0.			for general operations
Conococheague Institute 12995 Bain Road Mercersburg, PA 17236	25-1763245	501(c)(3)	15,000.	0.			for historical education programs
Fort Ligonier Association 200 South Market Street Ligonier, PA 15658	25-1090680	501(c)(3)	5,038.	0.			for historical artifact preservation
Fort Ligonier Association 200 South Market Street Ligonier, PA 15658	25-1090680	501(c)(3)	25,000.	0.			for a new living history program
Historic Camden Foundation PO Box 710 Camden, SC 29021	57-6034372	501(c)(3)	10,000.	0.			for museum exhibits
Society of the Cincinnati 2118 Massachusetts Ave., NW Washington, DC 20008	53-0205423	501(c)(3)	10,000.	0.			for museum exhibits
York County History Center 250 East Market Street York, PA 17403	23-1352323	501(c)(3)	10,000.	0.			for historical building preservation
Gettysburg Foundation 1195 Baltimore Pike Gettysburg, PA 17325	23-2969074	501(c)(3)	10,000.	0.			for museum exhibits

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Renfrew Committee 1010 E. Main Street Waynesboro, PA 17268	23-2878690	501(c)(3)	7,500.	0.			for historical building preservation
CAF America 225 Reinekers Lane Suite 375 Alexandria, VA 22314	43-1634280	501(c)(3)	6,075.	0.			to support Liebe und Reis fur Gambia
VMTS Education, Inc. 137 Montague Street #132 Brooklyn, NY 11201	84-4459778	501(c)(3)	475,000.	0.			for general operations
Institute for Citizen Focused Service - 320 S. Henry Street - Alexandria, VA 22314	86-2967724	501(c)(3)	830,000.	0.			for general operations
Kernstown Battlefield Association P.O. Box 1327 Winchester, VA 22604	54-1813325	501(c)(3)	7,500.	0.			for historical building preservation
National Society of the Sons of the American Revolution - 809 W. Main Street - Louisville, KY 40202	53-0116355	501(c)(3)	6,780.	0.			for historical artifact preservation
Prince William Historic Preservation Foundation - Williams Ordinary 17674 Main Street - Dumfries, VA 22026	20-1076906	501(c)(3)	10,000.	0.			for museum exhibits
Colonial Williamsburg Foundation 301 First Street Williamsburg, VA 23185	54-0505888	501(c)(3)	10,000.	0.			for demonstration garden program
National Society of the Colonial Dames of America in the State of Florida - 28 Cadiz Street - St Augustine, FL 32084	59-1218883	501(c)(3)	10,000.	0.			for historical building preservation

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Patrick Henry Memorial Foundation 1250 Red Hill Road Brookneal, VA 24528	54-0662892	501(c)(3)	10,000.	0.			for museum exhibits
Friends of Washington Crossing Park - PO Box 1776 - Washington Crossing, PA 18977	27-1655016	501(c)(3)	13,170.	0.			for historical education programs
Friends of Washington Crossing Park - PO Box 1776 - Washington Crossing, PA 18977	27-1655016	501(c)(3)	25,000.	0.			for the Preserving America Partners project
Washington Crossing Park Association - PO Box 83 - Titusville, NJ 08560	46-4509321	501(c)(3)	8,280.	0.			for historical landmark preservation
Friends of Fort Morris State Historic Park - 2559 Fort Morris Road - Midway, GA 31320	58-2046056	501(c)(3)	5,075.	0.			for new flagpole
Fort Leboeuf Historical Society PO Box 622 Waterford, PA 16441	25-1316539	501(c)(3)	7,500.	0.			for museum exhibits
Museum of the American Revolution 101 South Third Street Philadelphia, PA 19106	23-2773714	501(c)(3)	10,000.	0.			for historical document preservation
Hope for Augusta 624 Green Street Augusta, GA 30901	58-1260238	501(c)(3)	7,000.	0.			for general operations
Khayamandi Foundation PO Box 211528 Augusta, GA 30917	45-3164800	501(c)(3)	6,000.	0.			for general operations

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Warren Baptist Church, Augusta 3203 Washington Road Augusta, GA 30907	58-0659897	501(c)(3)	90,000.	0.			for general operations
Advancing American Freedom Foundation - 801 Pennsylvania Avenue Suite 930 - Washington, DC 20005	87-2090900	501(c)(3)	299,250.	0.			for general operations
New Tolerance Campaign 10645 N. Oracle Road Suite 121-113 Oro Valley, AZ 85737	84-2755642	501(c)(3)	126,000.	0.			for general operations
Forward Edge International PO Box 1510 Brush Prairie, WA 98606	91-1646598	501(c)(3)	60,000.	0.			for general operations
Kids Around The World 5245 28th Avenue Rockford, IL 61109	36-4007250	501(c)(3)	60,000.	0.			for general operations
World Servants PO Box 272 Beaver Falls, PA 15010	59-2707198	501(c)(3)	20,000.	0.			for general operations
World Servants PO Box 131 Mars, PA 16046	59-2707198	501(c)(3)	40,000.	0.			for general operations
Rotary Club of Indio Foundation PO Box 412 Indio, CA 92202	95-3842510	501(c)(3)	10,000.	0.			for general operations
Center for Renewing America 300 Independence Avenue SE Washington, DC 20003	85-4307005	501(c)(3)	573,000.	0.			for general operations

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Merona Leadership Foundation 15910 Ventura Boulevard Suite 700 Encino, CA 91436	47-1603664	501(c)(3)	10,000.	0.			for StopAntisemitism
Merona Leadership Foundation 15910 Ventura Boulevard Suite 700 Encino, CA 91436	47-1603664	501(c)(3)	100,000.	0.			for general operations
Merona Leadership Foundation 15910 Ventura Boulevard Suite 700 Encino, CA 91436	47-1603664	501(c)(3)	200,000.	0.			to support Soldiers Save Lives
Gary and Vivienne Player Foundation - 4913 Bennington Drive - Schwenksville, PA 19473	87-0957692	501(c)(3)	26,000.	0.			for general operations
ReAct19 12907 N. Highgate Ct. Mequon, WI 53097	87-3643837	501(c)(3)	10,000.	0.			for general operations
Institute for Advanced Study 1 Einstein Drive Princeton, NJ 08540	21-0634988	501(c)(3)	300,000.	0.			for general operations
Destiny Church of Missouri City 3827 Cartwright Road Missouri City, TX 77459	43-0679185	501(c)(3)	17,500.	0.			for the building fund
Palm Beach Atlantic University Development Office P.O. Box 24708 West Palm Beach, FL 33416-9893	59-1092732	501(c)(3)	45,000.	0.			for the Rinker School of Business
State Financial Officers Foundation - 13851 W. 63rd Street Suite 405 - Shawnee, KS 66216	46-2604771	501(c)(3)	500,000.	0.			for general operations

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Citizens Alliance of America Foundation - 10332 Main Street#264 - Fairfax, VA 22030	87-1153501	501(c)(3)	75,000.	0.			to support a specific project PA
Citizens Alliance of America Foundation - 10332 Main Street#264 - Fairfax, VA 22030	87-1153501	501(c)(3)	1,210,000.	0.			for general operations
RAM Veterans Foundation 2411 Dulles Corner ParkSuite 625 Herndon, VA 20171	88-0857848	501(c)(3)	1,250,000.	0.			for general operations
Belize Zoo and Neotropical Conservancy - 4 Alessandro Drive - Ithaca, NY 14850	47-3380675	501(c)(3)	20,000.	0.			in support of the Karst Tapir Mountain project
Belize Zoo and Neotropical Conservancy - 4 Alessandro Drive - Ithaca, NY 14850	47-3380675	501(c)(3)	25,000.	0.			for the Tapir Mountain project
Belize Zoo and Neotropical Conservancy - 4 Alessandro Drive - Ithaca, NY 14850	47-3380675	501(c)(3)	55,000.	0.			for general operations
Iron Light Labs 300 S. Riverside PlazaSuite 1625 Chicago, IL 60606	86-1206324	501(c)(3)	12,500.	0.			for the FreedomFest Foundation
Iron Light Labs 300 S. Riverside PlazaSuite 1625 Chicago, IL 60606	86-1206324	501(c)(3)	252,500.	0.			for general operations
Michigan Conservative Coalition Foundation - 500 N. Pontiac Trail - Walled Lake, MI 48390	81-1115177	501(c)(3)	7,000.	0.			for general operations

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Jewish Senior Life Foundation 6710 W. Maple Road West Bloomfield Township, MI 48322	38-2693397	501(c)(3)	10,000.	0.			for general operations
Tango Thirty One Aero Clube T31 Aero Clube Hanger10045 Kinner McKinney, TX 75071	82-0822759	501(c)(3)	5,500.	0.			for general operations
American Accountability Foundation 300 Independence Ave., SE Washington, DC 20003	85-4391204	501(c)(3)	40,000.	0.			for general operations
Family Leader Foundation P.O. Box 42245 Urbandale, IA 50323	42-1461169	501(c)(3)	20,000.	0.			for general operations
Calvary Chapel of Thousand Oaks 320 Via Las Brisas Newbury Park, CA 91320	95-3214488	501(c)(3)	28,000.	0.			for general operations
Brownstone Institute 2028 E. Ben White Boulevard#240-3088 - Austin, TX 78741	87-1368060	501(c)(3)	52,850.	0.			for general operations
Tholos Foundation 722 12th Street, NWFourth Floor Washington, DC 20005	52-1400492	501(c)(3)	15,000.	0.			to support the work of Alejandro Chafuen
Foundation for Individual Rights and Expression (FIRE) - 510 Walnut StreetSuite 1250 - Philadelphia, PA 19106	04-3467254	501(c)(3)	2,472,646.	0.			for general operations
Restorative Action Foundation 282 Katonah AvenueUnit #1017 Katonah, NY 10536	87-1379888	501(c)(3)	8,000.	0.			for general operations

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American Computer & Robotics Museum - PO Box 7190 - Bozeman, MT 59771	81-0460318	501(c)(3)	17,000.	0.			for general operations
Informing America Foundation 1900 K Street NWSuite 02R Washington, DC 20006	86-3753264	501(c)(3)	2,800,000.	0.			for general operations
Informing America Foundation 9707 Watts Branch Drive Rockville, MD 20850	86-3753264	501(c)(3)	1,700,000.	0.			for general operations
Mission Pre-Born PO Box 78221 Indianapolis, IN 46278	20-8755673	501(c)(3)	11,400.	0.			for general operations
Moms for America 1440 State Hwy 248Suite Q304 Branson, MO 65616	43-2065966	501(c)(3)	75,000.	0.			for general operations
Rotary Community Service PO Box 9046 Spokane, WA 99206	91-6054990	501(c)(3)	15,000.	0.			for general operations and the Katie Reeves Foundation
Center for the Rights of Abused Children - 3900 East Camelback RoadSuite 300 - Phoenix, AZ 85018	82-2604035	501(c)(3)	12,750.	0.			for general operations
Izzit.Org PO Box 8933 Erie, PA 16505-9921	66-0985014	501(c)(3)	311,700.	0.			for general operations
Institute for the American Worker 38274 Alfalfa Court Hamilton, VA 20158	46-3062521	501(c)(3)	260,000.	0.			for general operations

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Yunes Foundation for Research on Aging - 175 High StreetUnit 2 - Portsmouth, NH 03801	86-2862427	501(c)(3)	20,000.	0.			for general operations
My Stealthy Freedom Organization 635 W. 42 Street #42k New York, NY 10036	83-1183064	501(c)(3)	10,000.	0.			for general operations
Words of Comfort Hope and Promise 63 Via Pico Plaza#418 San Clemente, CA 92672	75-3109155	501(c)(3)	5,400.	0.			for general operations
Regis Catholic Schools 2728 Mall DriveSuite 200 Eau Claire, WI 54701	39-0808516	501(c)(3)	10,000.	0.			to support the High School Dance Team/Club
Regis Catholic Schools 2728 Mall DriveSuite 200 Eau Claire, WI 54701	39-0808516	501(c)(3)	25,000.	0.			for the Gym Renovation
Regis Catholic Schools 2728 Mall DriveSuite 200 Eau Claire, WI 54701	39-0808516	501(c)(3)	25,000.	0.			to support the Gym Renovation
Grace Anglican Church PO Box 54 White Post, VA 22663	27-4425919	501(c)(3)	11,000.	0.			for general operations
Pregnant Choices 4325 Washington Road Evans, GA 30809	47-5449130	501(c)(3)	10,000.	0.			for general operations
Optima Foundation 3369 Pine Ridge RoadSuite 204 Naples, FL 34109	82-3745515	501(c)(3)	25,000.	0.			for Texas ESA support

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Optima Foundation 3369 Pine Ridge RoadSuite 204 Naples, FL 34109	82-3745515	501(c)(3)	75,000.	0.			for the Start-A-School Toolkit initiative
All Peoples 4936 Brownsboro Road Louisville, KY 40222	61-0593460	501(c)(3)	10,400.	0.			for the endowment fund
Republic Book Publishers Ludwig Business Consultants, PLLC1120 Welsh Road, Suite 200 - North Wales, P	82-0714338	501(c)(3)	70,000.	0.			for general operations
TalkIsrael Foundation 15910 Ventura BoulevardSuite 700 Encino, CA 91436	87-3194268	501(c)(3)	200,000.	0.			for general operations
American Studio 5114 Point Fosdick DriveSuite F #3 Gig Harbor, WA 98335	86-2676232	501(c)(3)	200,000.	0.			for general operations
Do No Harm 11357 Nuckols RoadPMB 115 Glen Allen, VA 23059	87-4701865	501(c)(3)	10,000.	0.			for for activities in Texas
Do No Harm 11357 Nuckols RoadPMB 115 Glen Allen, VA 23059	87-4701865	501(c)(3)	15,000.	0.			for activities in Texas
Do No Harm 11357 Nuckols RoadPMB 115 Glen Allen, VA 23059	87-4701865	501(c)(3)	25,000.	0.			to support the Dallas Fly-In event
Do No Harm 11357 Nuckols RoadPMB 115 Glen Allen, VA 23059	87-4701865	501(c)(3)	253,750.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Do No Harm 11357 Nuckols RoadPMB 115 Glen Allen, VA 23059	87-4701865	501(c)(3)	2,750,000.	0.			for litigation efforts and general operations
Mary Queen Catholic Church, Friendswood - 606 Cedarwood Drive - Friendswood, TX 77546	74-1464210	501(c)(3)	6,500.	0.			for general operations
Virginia Museum of History & Culture - P.O. Box 7311 - Richmond, VA 23221	54-0419452	501(c)(3)	10,000.	0.			for general operations
Mercy Center Foundation USA 1500 35th Street NW Washington, DC 20007	54-2124269	501(c)(3)	300,000.	0.			for general operations
PurityWorks, Inc. PO Box 5363 Deltona, FL 32728	03-0568872	501(c)(3)	6,500.	0.			for Granada Nicaragua
The Bridge Church 720 Commerce DriveUnit 104 Venice, FL 34292	65-1085148	501(c)(3)	34,500.	0.			for the Forward Initiative
Aquinas Institute for Catholic Life - 134 Nassau StreetSuite 300 - Princeton, NJ 08542	83-1005620	501(c)(3)	15,000.	0.			for general operations
Allaire Village 4263 Atlantic Avenue Farmingdale, NJ 07727	21-0745896	501(c)(3)	10,000.	0.			for museum exhibits
Andrew Jackson Foundation 4580 Rachel's Lane Nashville, TN 37076	62-0478087	501(c)(3)	10,000.	0.			for restoration of antique guitar

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Brandywine Battlefield Park Associates - PO Box 202 - Chadds Ford, PA 19312	23-2143174	501(c)(3)	10,000.	0.			for historical educational program
Catoctin Furnace Historical Society - 12610 Catoctin Furnace Road - Thurmont, MD 21788	52-1038473	501(c)(3)	7,500.	0.			for historical artifact preservation
Delaware Company of New York PO Box 88 Barryville, NY 12719	46-1469234	501(c)(3)	8,750.	0.			for historical education programs
Discovery Expedition of St. Charles - 1050 S. Riverside Drive - St. Charles, MO 63301	43-1699114	501(c)(3)	7,500.	0.			for historical education programs
Fort Ticonderoga Association P.O. Box 390 Ticonderoga, NY 12883	14-1440924	501(c)(3)	20,000.	0.			for historical landmark preservation
Fort Ticonderoga Association P.O. Box 390 Ticonderoga, NY 12883	14-1440924	501(c)(3)	38,500.	0.			for the Guns for Ticonderoga Project
Gold Discovery Park Association PO Box 461 Coloma, CA 95613	94-2801449	501(c)(3)	7,500.	0.			for historical building preservation
Hart Square Foundation 5055 Hope Road Vale, NC 28161	56-2232193	501(c)(3)	6,006.	0.			for historical building preservation
Plimoth Patuxet Museums P.O. Box 1620 Plymouth, MA 02362	04-2210750	501(c)(3)	10,000.	0.			for museum exhibits

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Preservation Virginia 204 W. Franklin Street Richmond, VA 23220	54-0568800	501(c)(3)	7,500.	0.			for historical building preservation
Pursuit of History 787 Concord Road Marlborough, MA 01752	84-1964120	501(c)(3)	10,000.	0.			for historical education programs
Shippensburg Historical Society 52 West King Street Shippensburg, PA 17257	23-6298327	501(c)(3)	7,500.	0.			for museum exhibits
Stratford Hall 483 Great House Road Stratford, VA 22558	54-0536105	501(c)(3)	10,000.	0.			for video production project
Historic Trappe PO Box 26686 Trappe, PA 19426	23-3071146	501(c)(3)	7,500.	0.			for historical building preservation
Huguenot Historical Society New Paltz - 88 Huguenot Street - New Paltz, NY 14561	14-6030196	501(c)(3)	7,500.	0.			for historical building preservation
Jamestown Yorktown Foundation P.O. Box 1607 Williamsburg, VA 23187-1607	31-1618642	501(c)(3)	50,000.	0.			for museum exhibits
Lewes Historical Society 110 Shipcarpenter Street Lewes, DE 19958	51-6017951	501(c)(3)	7,500.	0.			for museum exhibits
Lewis and Clark Trail Heritage Foundation - 208 N.W. 44th Street - Kansas City, MO 64116	43-1811454	501(c)(3)	8,148.	0.			for historical education materials

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Library of Virginia Foundation 800 East Broad Street Richmond, VA 23219	54-1298764	501(c)(3)	10,000.	0.			for historical document preservation
Mare Island Historic Park Foundation - 1100 Railroad Avenue - Vallejo, CA 94592	68-0352022	501(c)(3)	7,500.	0.			for historical education materials
St. John's Church Foundation 2319 East Broad Street Richmond, VA 23223	23-7213124	501(c)(3)	10,000.	0.			for historical landmark preservation
Monmouth County Historical Association - 70 Court Street - Freehold, NJ 07728	21-6000882	501(c)(3)	7,500.	0.			for historical building preservation
Pendleton Historic Foundation PO Box 444 Pendleton, SC 29670	57-0507315	501(c)(3)	7,500.	0.			for historical building preservation
Tipton-Haynes Historical Association - 2620 S. Roan Street - Johnson City, TN 37601	62-6051082	501(c)(3)	8,000.	0.			for historical education materials
Fort Adams Trust 90 Fort Adams DriveFort Adams Stat Newport, RI 02840	05-0475756	501(c)(3)	9,500.	0.			for historical building preservation
Rock Ford Foundation 881 Rockford Road Lancaster, PA 17602	23-6298762	501(c)(3)	7,500.	0.			for art preservation
National Society of Colonial Dames of America in the State of NH - 154 Market Street - Portsmouth, NH 03801	02-6005748	501(c)(3)	7,500.	0.			for historical building preservation

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Harvard School of Dental Medicine P.O. Box 419209 Boston, MA 02241-9209	04-2103580	501(c)(3)	10,000.	0.			for the Levi Prevention Initiative
V5 Initiative P.O. Box 40471 Washington, DC 20016	52-1734495	501(c)(3)	150,000.	0.			for general operations
House of Yoga 323 Carters Ridge Road Spruce Pine, NC 28777	88-4324452	501(c)(3)	6,000.	0.			for general operations
Warren County Historical Society 50 Gurney Lane Queensbury, NY 12804	14-1802216	501(c)(3)	7,500.	0.			to create history museum
Hope College Philanthropy and Engagement P.O. Bo Holland, MI 49422	38-1381271	501(c)(3)	120,000.	0.			for the Markets & Morality Program
Unite Church 2626 Abbott Road Anchorage, AK 99507	92-0040271	501(c)(3)	11,375.	0.			for general operations
Christ Family Church 9415 Sunset Drive Suite 125 Miami, FL 33173		501(c)(3)	5,990.	0.			for general operations
Skatepark Project 1611 S. Melrose Drive Suite A #360 Vista, CA 92081	33-0965889	501(c)(3)	25,000.	0.			for general operations
Newport Historical Society 82 Touro Street Newport, RI 02840	05-0264532	501(c)(3)	10,000.	0.			for historical building preservation

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Acton Academy Foundation 2422 K Street NW Washington, DC 20037	47-4108671	501(c)(3)	25,000.	0.			for general operations
L.E. Phillips Career Development Center - 1515 Ball Street - Eau Claire, WI 54703	39-0971649	501(c)(3)	36,500.	0.			for general operations
Defense Forum Foundation 6312 Seven Corners Center#167 Falls Church, VA 22044	52-1256457	501(c)(3)	275,000.	0.			for the following programs: \$150,000 to support Free North Korea Radio; \$75,000 for
Protection of the Educational Rights of Kids - 3401 Grande Vista Drive#723 - Newbury Park, CA 91319	84-4899485	501(c)(3)	275,000.	0.			for general operations
Valid Vote 2743 Perimeter ParkwayBuilding 100 Augusta, GA 30909	88-3506185	501(c)(3)	100,000.	0.			for general operations
Florida Family Policy Council (now called Florida Family Voice) - 4853 S. Orange AvenueSuite C - Orlando, FL 32806	52-2436800	501(c)(3)	7,000.	0.			for general operations
Remnant Trust 121 Monument CircleSuite 612 Indianapolis, IN 46020	35-2072847	501(c)(3)	6,000.	0.			to support Acton University
Conservative Coalition for Climate Solutions - 301 Park AvenueSuite 100 - Falls Church, VA 22046	84-4573440	501(c)(3)	40,000.	0.			for general operations
Government Oversight and Education 11166 Fairfax Blvd.Suite 500 Fairfax, VA 22030	92-3902197	501(c)(3)	375,000.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Friends of Belize Bird Rescue 3802 NE 207th StreetApt. 2604 Aventura, FL 33180	86-3066308	501(c)(3)	25,000.	0.			for ACES Wildlife Rescue
Friends of Belize Bird Rescue 3802 NE 207th StreetApt. 2604 Aventura, FL 33180	86-3066308	501(c)(3)	30,000.	0.			for general operations
Friends of Belize Bird Rescue 3802 NE 207th StreetApt. 2604 Aventura, FL 33180	86-3066308	501(c)(3)	30,000.	0.			for general operations
Friends of Belize Bird Rescue 3802 NE 207th StreetApt. 2604 Aventura, FL 33180	86-3066308	501(c)(3)	30,000.	0.			to support Aces Wildlife Rescue
Chabad Lubavitch of the Panhandle - Tallahassee - 2224 Chapel Drive - Tallahassee, FL 32304	65-0970446	501(c)(3)	210,000.	0.			for general operations
Social Good Fund PO Box 5473 Richmond, CA 94805	46-1323531	501(c)(3)	12,500.	0.			for Old Pros
American Energy Institute 13501 Ranch Road 12Suite 103 Wimberley, TX 78676	47-3862000	501(c)(3)	100,000.	0.			for general operations
American Energy Institute 2315 Newfield Lane Austin, TX 78703	47-3862000	501(c)(3)	375,000.	0.			for general operations
UATX 912 S. Capital of Texas HighwaySuite 180 - Austin, TX 78746	87-1925354	501(c)(3)	100,000.	0.			The the Leo Strauss Program

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Parkview Institute 4811 Fort Sumner Drive Bethesda, MD 20816	93-1374330	501(c)(3)	225,000.	0.			for general operations
Lutheran Church - Missouri Synod PO Box 66861 St. Louis, MO 63166-6861	43-0658188	501(c)(3)	6,000.	0.			to support the ministry of Danelle Putnam
Delray Jewish Life Center 9729 Rennes Lane Delray Beach, FL 33446	84-4131001	501(c)(3)	63,000.	0.			for general operations
Voter GA P.O. Box 768058 Roswell, GA 30076	16-1761224	501(c)(3)	50,000.	0.			for general operations
Voter GA P.O. Box 768058 Roswell, GA 30076	16-1761224	501(c)(3)	50,000.	0.			to support the voter education work of Mark Cook
Lismore Road 55 Hudson Yards51st Floor New York, NY 10001	86-3255649	501(c)(3)	250,000.	0.			for general operations
Consumer Choice Education 2776 S. Arlington Mills Drive#175 Arlington, VA 22206-3402	87-2394482	501(c)(3)	24,000.	0.			for general operations
Frontline Policy Council 15 Perry StreetSuite 373 Newnan, GA 30263	86-2777482	501(c)(3)	10,000.	0.			for general operations
Salem Baptist Church 465 Broad St. Road Manakin-Sabot, VA 23103	54-1028214	501(c)(3)	11,500.	0.			for general operations

Schedule I (Form 990)

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Chabad of Tucson 2411 East Elm Street Tucson, AZ 85719-4335	20-3353850	501(c)(3)	5,400.	0.			for general operations
Montclair Foundation 21 Van Vleck Street Montclair, NJ 07042	22-6310859	501(c)(3)	25,000.	0.			for the Van Vleck House & Gardens capital campaign
Center for Church Innovation c/o the Admin HubP.O. Box 22661 San Francisco, CA 94122	88-0792543	501(c)(3)	200,000.	0.			for general operations
Foundation for the Constitution 107 Woodlawn Trail Locust Grove, VA 22508	92-1131872	501(c)(3)	200,000.	0.			for general operations
American Friends of Magen David Adom - 20 West 36th StreetSuite 1100 - New York, NY 10018	13-1790719	501(c)(3)	50,000.	0.			for medical equipment & supplies in Israel
Friends of United Hatzalah 442 5th AvenueSuite 1866 New York, NY 10018	11-3533002	501(c)(3)	50,000.	0.			for medical equipment & supplies in Israel
Israel Independence Fund PO Box 754087 Forest Hills, NY 11375	20-8676286	501(c)(3)	150,000.	0.			for upgrading the Nirim cowsheds
Israel on Campus Coalition PO Box 34640 Washington, DC 20043	30-0664947	501(c)(3)	100,180.	0.			for general operations
Chelsea Academy Foundation 1190 Progress Dr Front Royal, VA 22630	82-2997018	501(c)(3)	7,500.	0.			for general operations

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Based Politics, Inc. 2897 N Druid Hills Road#522 Atlanta, GA 30329	87-4207995	501(c)(3)	75,000.	0.			for general operations
Ocean State Job Lot Charitable Foundation - 375 Commerce Park Road - North Kingstown, RI 02852	20-0959438	501(c)(3)	200,000.	0.			for Brothers and Sisters for Israel
Westminster Presbyterian Church 910 Watauga Street Kingsport, TN 37660	62-1094457	501(c)(3)	20,400.	0.			for general operations
Cornell Free Speech Alliance PO Box 47624 San Antonio, TX 78265	87-4077221	501(c)(3)	10,000.	0.			for general operations
Jewish Food Society 873 BroadwaySuite 502 New York, NY 10003	81-5088618	501(c)(3)	25,000.	0.			for general operations
Jewish Food Society 873 BroadwaySuite 502 New York, NY 10003	81-5088618	501(c)(3)	235,000.	0.			for ASIF: Culinary Institute of Israel
Christ Covenant Church 2821 Ashman Streetc/o Joe Lehman Midland, MI 48640	23-7001990	501(c)(3)	63,000.	0.			for general operations
Aging With Dignity PO Box 1661 Tallahassee, FL 32302-1661	59-3367487	501(c)(3)	2,000,000.	0.			for general operations
Article III Foundation PO Box 26141 Alexandria, VA 22314	84-2625535	501(c)(3)	35,500.	0.			for general operations

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Autism Research Institute 4182 Adams Avenue San Diego, CA 92116	95-2548452	501(c)(3)	15,000.	0.			for general operations
School Boards for Academic Excellence - 300 S. Riverside Plaza Att: SBAESuite 1625 - Chicago, IL 60606	93-2247356	501(c)(3)	250,000.	0.			for general operations
Our America Foundation 1900 Campus Commons DriveSuite 600 Reston, VA 20191	87-3862697	501(c)(3)	125,000.	0.			for general operations
Our America Foundation 2340 Dulles Corner BoulevardSuite Herndon, VA 20171	87-3862697	501(c)(3)	125,000.	0.			for general operations
Sixpoint 4905 34th Street SouthSuite 412 Saint Petersburg, FL 33711	87-2476093	501(c)(3)	500,000.	0.			for general operations
Arena Hall 1809 Pearl Street Austin, TX 78701	88-3024818	501(c)(3)	100,000.	0.			for general operations
Child & Parental Rights Campaign 5425 Peachtree StreetSuite 110 Peachtree Corners, GA 30092	83-4560997	501(c)(3)	250,000.	0.			for general operations
EAA Aviation Foundation 3000 Poberezny Road Oshkosh, WI 54902	39-1033301	501(c)(3)	50,000.	0.			for general operations
Barnstable Clean Water Coalition PO Box 215864 Main Street Osterville, MA 02655	04-3338308	501(c)(3)	50,000.	0.			for general operations

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Grace Lutheran Church of LaGrange PO Box 207 La Grange, IL 60525	36-2182031	501(c)(3)	9,000.	0.			for ELCA Missionary work
Vertex Partnership Academies 1160 Beach Avenue Bronx, NY 10472	83-4296806	501(c)(3)	15,000.	0.			for general operations
USA Transform 630 Southpoint CourtSuite 200 Colorado Springs, CO 80906	82-4819179	501(c)(3)	25,000.	0.			for general operations
Love Your School 216 N 18th AvenueSuite 200 Phoenix, AZ 85007	84-5012487	501(c)(3)	150,000.	0.			for expansion into a new state
Freedom's Dream Foundation 6155 Courtly AlcoveUnit H Woodbury, MN 55125	20-4026632	501(c)(3)	20,000.	0.			for general operations
Lubavitch-Chabad Jewish Center of Gainesville - 2021 NW 5th Avenue - Gainsville, FL 32603	59-3652042	501(c)(3)	165,000.	0.			for general operations
Christian On A Mission 14640 125th Avenue North Palm Beach, FL 33418	20-5856078	501(c)(3)	85,000.	0.			for general operations
Trans Russia Mission PO Box 908951 Gainesville, GA 30501	58-2322593	501(c)(3)	9,000.	0.			for general operations
Trans Russia Mission PO Box 908951 Gainesville, GA 30501	58-2322593	501(c)(3)	14,000.	0.			for housing in Zhytomyr

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Elevate USA 18475 W. Colfax Avenue Suite 132 Golden, CO 80401	46-3637392	501(c)(3)	50,000.	0.			in support of the Augusta Chapter of Elevate.
Center for Equal Opportunity 1054 31st Street NW Suite 330 Washington, DC 20007	52-1543156	501(c)(3)	100,000.	0.			for general operations
Lincoln Media Foundation 2525 Main Street Suite 100 Irvine, CA 92614	86-3820336	501(c)(3)	25,000.	0.			for general operations
Courage is a Habit 16751 Clover Road #1010 Noblesville, IN 46060	88-2465722	501(c)(3)	507,000.	0.			for general operations
Keepers of Historic Green Meldrim House - PO Box 11061 - Savannah, GA 31412	93-2596542	501(c)(3)	7,500.	0.			for historic building preservation
Heritage Hill Corporation 2640 Webster Avenue Green Bay, WI 54301	39-1262825	501(c)(3)	8,573.	0.			for historical education materials
Jamestown Rediscovery Foundation 1365 Colonial Parkway Jamestown, VA 23081	47-2945490	501(c)(3)	7,500.	0.			for museum exhibits
Les Amis Du Fort De Chartres PO Box 366 Prairie du Rocher, IL 62277	26-2534350	501(c)(3)	7,500.	0.			for historical education programs
Michigan's Military Heritage Museum - 311 N. Wisner Street - Jackson, MI 49202	85-0900874	501(c)(3)	7,500.	0.			for historical artifact preservation

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Historic Annapolis 18 Pinkney Street Annapolis, MD 21401	52-0645783	501(c)(3)	5,555.	0.			for museum exhibits
Friends of Charleston National Parks - 40 East Bay Street - Charleston, SC 29401	31-1755700	501(c)(3)	7,500.	0.			for museum signage
Friends of Dey Mansion 199 Totowa Road Wayne, NJ 07470	82-4187482	501(c)(3)	7,500.	0.			for historical artifact preservation
Great Smoky Mountain Heritage Center - PO Box 268 - Townsend, TN 37882	62-1821411	501(c)(3)	10,000.	0.			for historical building preservation
Maine Policy Institute PO Box 7829 Portland, ME 04112	22-3888250	501(c)(3)	100,000.	0.			for the Maine Education Report Project
Maine Policy Institute PO Box 7829 Portland, ME 04112	22-3888250	501(c)(3)	100,000.	0.			to support the Maine Education Report Project
Maine Policy Institute PO Box 7829 Portland, ME 04112	22-3888250	501(c)(3)	250,000.	0.			for general operations
Carpenters' Company of the City and County of Philadelphia - 320 Chestnut Street - Philadelphia, PA 19106	23-6392266	501(c)(3)	7,500.	0.			for historical artifact preservation
Tybee Island Historical Society 30 Meddin Drive Tybee Island, GA 31328	51-0191008	501(c)(3)	7,500.	0.			for historical landmark preservation

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Center for Bioethics and Culture 3380 Vincent Road Suite Hub Pleasant Hill, CA 94523	94-3349736	501(c)(3)	50,000.	0.			for Lost Boys film distribution
Shenandoah Valley Battlefields Foundation - PO Box 897 - New Market, VA 22844	54-2007460	501(c)(3)	7,500.	0.			for historical landmark preservation
Colonial Pennsylvania Farmstead P.O. Box 158 Gradyville, PA 19039	23-7249215	501(c)(3)	7,500.	0.			for museum exhibits
Society for Evidence-Based Gender Medicine - 148 Blue Lakes Boulevard North #361 - Twin Falls, ID 83301	84-4520593	501(c)(3)	500,000.	0.			for general operations
1st Delaware Regiment 45 Red Mill Road Newark, DE 19711	45-4740092	501(c)(3)	7,500.	0.			for historical education programs
American Independence Museum 1 Governors Lane Exeter, NH 03833	22-3114603	501(c)(3)	7,500.	0.			for historical building preservation
Colbert County Historical Landmarks Foundation - PO Box 406 - Tuscumbia, AL 35674	63-0868017	501(c)(3)	7,500.	0.			for historical artifact preservation
Canterbury Shaker Village 288 Shaker Road Canterbury, NH 03224	23-7035275	501(c)(3)	7,500.	0.			for historical building preservation
Cedar Hill Cemetery Foundation 453 Fairfield Avenue Hartford, CT 06114	06-1514065	501(c)(3)	7,500.	0.			for historical landmark preservation

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Therapy First 550 Spring Lane Wyndmoor, PA 19038	87-3936604	501(c)(3)	60,000.	0.			for general operations
National Museum of Civil War Medicine - 48 East Patrick Street P.O. Box 470 - Frederick, MD 21701	52-1700738	501(c)(3)	7,388.	0.			for historical education materials
Old Economy Village 270 16th Street Ambridge, PA 15003	25-1052379	501(c)(3)	6,000.	0.			for museum exhibits
Overmountain Victory Trail Association - 1780 Muster Place - Abingdon, VA 24210	62-1074440	501(c)(3)	7,500.	0.			for museum signage
Crawford County Historical Society 869 Diamond Park Meadville, PA 16335	25-1099964	501(c)(3)	7,500.	0.			for museum exhibits
Buchanan Log House Chapter, APTA PO Box 292879 Nashville, TN 37229	62-0604627	501(c)(3)	7,500.	0.			for historical building preservation
Coastal Heritage Society 303 Martin Luther King, Jr. Blvd. Savannah, GA 31401	58-1246230	501(c)(3)	15,000.	0.			to conserve historical artifacts
Washington County Historical Society (IN) - 307 East Market Street - Salem, IN 47167	35-6063713	501(c)(3)	7,500.	0.			for historical building preservation
Washington County Historical Society (MD) - 135 W. Washington Street - Hagerstown, MD 21740	52-6047982	501(c)(3)	7,500.	0.			for museum exhibits

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Washington Heritage Museums 1300 Charles Street Fredericksburg, VA 22401	46-0803504	501(c)(3)	7,500.	0.			for historical building preservation
National Society of Colonial Dames of America - Connecticut - 211 Main Street - Wethersfield, CT 06109	06-0699245	501(c)(3)	7,500.	0.			for historical building preservation
Cultural and Heritage Commission 4621 Mt. Gallant Road Rock Hill, SC 29732	23-7257020	501(c)(3)	7,500.	0.			for historical building preservation
Episcopal Diocese of San Diego PO Box 7920 San Diego, CA 92167	95-2861286	501(c)(3)	100,000.	0.			for St. Brigid's Church
Episcopal Diocese of San Diego PO Box 7920 San Diego, CA 92167	95-2861286	501(c)(3)	100,000.	0.			for the Resurrection Church in San Diego
Lingua Franca Media 25 Fairmont StreetSuite 2 Cambridge, MA 02139	82-0668045	501(c)(3)	90,000.	0.			for general operations
Alliance for Fair Board Recruitment - 3409 Lakeshore Drive - Tallahassee, FL 32312	86-2415093	501(c)(3)	125,000.	0.			to support your legal challenge to the Nasdaq board diversity rule
Bridge Communities 500 East Roosevelt Glen Ellyn, IL 60137	63-0545061	501(c)(3)	10,000.	0.			for general operations
International Medical Corps 2400 Wilshire BoulevardSuite 1500 Los Angeles, CA 90025	95-3949646	501(c)(3)	100,000.	0.			for general operations

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Real Clear Media Fund 666 Dundee RoadBuilding 600 Northbrook, IL 60062	20-1382746	501(c)(3)	11,000.	0.			for general operations
Jewish Community Foundation of San Diego - 4950 Murphy Canyon Road - San Diego, CA 92123	95-2504044	501(c)(3)	1,000,000.	0.			for a donor-advised fund
Family Policy Foundation 8675 Explorer DriveSuite 112 Colorado Springs,, CO 80920	46-4577178	501(c)(3)	10,000.	0.			for general operations
Family Policy Foundation 8675 Explorer DriveSuite 112 Colorado Springs,, CO 80920	46-4577178	501(c)(3)	300,000.	0.			in support of the 2024 Statesmen Academy project
Carolinas Academic Leadership Network - 4800 Six Forks Road#220 - Raleigh, NC 27609	93-2823750	501(c)(3)	150,000.	0.			for general operations
American Main Street Initiative c/o Conservative Partnership Institute300 Independence Avenue, SE - Washingt	87-3579772	501(c)(3)	100,100.	0.			for general operations
Crown of Life Lutheran Church - Michigan - 2975 Dutton Road - Rochester Hills, MI 48306-2347	38-2257370	501(c)(3)	292,000.	0.			for the Church Extension Fund Payoff Balance
Americans of Faith 3414 Peachtree Road NESuite 1080 Atlanta, GA 30326	20-0742507	501(c)(3)	137,000.	0.			for general operations
Catholic Laity and Clergy for Renewal - 6160 South Syracuse WaySuite 105 - Greenwood Village, CO 80111	84-2182176	501(c)(3)	50,000.	0.			for general operations

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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Legacy of Life Foundation 25 S. Main Street#217 Yardley, PA 19067	45-3166872	501(c)(3)	10,000.	0.			for general operations
Moms for Liberty Foundation 981 E. Eau Gallie BoulevardSuite E Melbourne, FL 32937	87-3980061	501(c)(3)	301,000.	0.			for general operations
State Freedom Caucus Foundation 300 Independence Avenue, SE Washington, DC 20003	88-3060056	501(c)(3)	240,000.	0.			for general operations
Crossover Mission 4425 US Highway 1 Vero Beach, FL 32967	46-5125222	501(c)(3)	25,000.	0.			for general operations
Dayspring Church PO Box 733 Star, ID 83669-0659		501(c)(3)	10,000.	0.			for general operations.
Little Flower Catholic High School for Girls - 1000 W. Lycoming Street - Philadelphia, PA 19140		501(c)(3)	15,000.	0.			for general operations for the Little Flower girls to live free and flourish
Free Wheelchair Mission 15279 Alton ParkwaySuite 300 Irvine, CA 92618	31-1781635	501(c)(3)	200,000.	0.			to fund shipping options for wheelchairs
National Philanthropic Trust 165 Township Line RoadSuite 1200 Jenkintown, PA 19046	23-7825575	501(c)(3)	649,385.	0.			for a donor-advised fund
Michigan Fair Elections Institute PO Box 41 Stockbridge, MI 49285	92-3943258	501(c)(3)	50,000.	0.			for general operations

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Heal Traumas International 174 Lakeview Avenue Cambridge, MA 02138	88-2231121	501(c)(3)	20,000.	0.			to Heal Ukraine Trauma initiative
Pregnancy Resource Center 415 Cherry Street SE Grand Rapids, MI 49503	38-2591608	501(c)(3)	10,000.	0.			for general operations
Saint Benedict Center PO Box 1000 Harvard, MA 01451	22-2481408	501(c)(3)	7,408.	0.			for general operations
Oakland Hope 20 E. Walton Boulevard Pontiac, MI 48340	30-0761243	501(c)(3)	75,000.	0.			for the food bank
Nations in Action Globally Lifting Up - PO Box 4241 - Lantana, FL 33465	82-3714288	501(c)(3)	10,000.	0.			for general operations
Oregon Criminal Justice Truth Project - 3130 NW Monte Vista Terrace - Portland, OR 97210	99-1314667	501(c)(3)	100,000.	0.			for general operations
Polity 8 Calle de Bida Rancho Margarita, CA 92688	85-3296306	501(c)(3)	120,000.	0.			for general operations
Foundation for the Restoration of America - 1901 Butterfield Road Suite 920 - Downers Grove, IL 60515	86-2639600	501(c)(3)	1,005,000.	0.			for general operations
Green Dragon Society PO Box 183 Hudson, WI 54016	92-2357100	501(c)(3)	90,000.	0.			for general operations

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Halo House Foundation 2940 Corder Street Houston, TX 77054	27-1220705	501(c)(3)	15,000.	0.			for a garden bench in memory of Andrew McCord Gilchrist
Christ Church Parish of Georgetown 3116 O Street NW Washington, DC 20007	53-0204680	501(c)(3)	100,000.	0.			for the capital campaign
HCA Charities PO Box 152 Ladysmith, WI 54848	99-0923577	501(c)(3)	547,200.	0.			for general operations
Quincy Institute for Responsible Statecraft - 30 Irving Place10th Floor - New York, NY 10003	84-2285143	501(c)(3)	175,000.	0.			for general operations
Institute for Comprehensive Gender Dysphoria Research - 11 South Angell Street#311 - Providence, RI 02906	85-2892486	501(c)(3)	100,000.	0.			for general operations
For Charlotte 7427 Matthews-Mint Hill RoadSuite Charlotte, NC 28227	47-4463729	501(c)(3)	25,000.	0.			for the Better Marriage Coalition
Chesterton Academy of Fort Worth 1000 Bonnie Brae Avenue Fort Worth, TX 76111	88-2612561	501(c)(3)	20,000.	0.			for general operations
Vandenberg Coalition 1301 K Street NWRoom 441 Washington, DC 20005	83-2750241	501(c)(3)	10,000.	0.			for general operations
One Family Fund PO Box 822732 Philadelphia, PA 19182	11-3585917	501(c)(3)	10,000.	0.			for general operations

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Southwest Florida CEO 15275 Collier Boulevard Suite 201-2 Naples, FL 34119	88-4073126	501(c)(3)	15,000.	0.			for general operations
Episcopal Church of Ascension 701 Orange Avenue Clearwater, FL 33756	59-0721414	501(c)(3)	150,000.	0.			for general operations
Tufts Medical Center 800 Washington Street #231 Boston, MA 02111	04-3400617	501(c)(3)	50,000.	0.			to support the Comenzo laboratory
Tufts Medical Center 800 Washington Street #231 Boston, MA 02111	04-3400617	501(c)(3)	200,000.	0.			for the Laboratory of Dr. Raymond Comenzo
Orthodox Union 40 Rector Street 4th Floor New York, NY 10006	13-5623717	501(c)(3)	50,000.	0.			for the Teach Coalition
Life on Belay 2977 Highway K #133 O'Fallon, MO 63368	85-1650345	501(c)(3)	60,000.	0.			for general operations
Calvary Church of Santa Ana 1010 N. Tustin Avenue Santa Ana, CA 92705	27-0416436	501(c)(3)	7,000.	0.			for general operations
Election Watch PO Box 6 New London, WI 54961	92-0863109	501(c)(3)	25,000.	0.			for general operations
CityChurch Network PO Box 242892 Little Rock, AR 72223	71-0824330	501(c)(3)	32,500.	0.			to support new marriage ministry in Arkansas

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Eat Real 548 Market Street Suite 74932 San Francisco, CA 94104-5401	45-4482654	501(c)(3)	10,000.	0.			for general operations
Personnel Policy Operations 300 Independence Avenue SE Washington, DC 20003	88-1773001	501(c)(3)	20,000.	0.			to support the Courage Under Fire Legal Defense Fund
Personnel Policy Operations 300 Independence Avenue SE Washington, DC 20003	88-1773001	501(c)(3)	35,000.	0.			for general operations
Common Sense Policy Institute 9480 Main Street Fairfax, VA 22031	93-2352338	501(c)(3)	200,000.	0.			for general operations
Montgomery County Police Foundation - PO Box 15827 - Chevy Chase, MD 20825	52-1918505	501(c)(3)	7,000.	0.			for general operations
EBT Foundation 421 Meadow Street Rockhill Furnace, PA 17249	84-4370512	501(c)(3)	15,000.	0.			for track work and rolling stock renovation
Wags to Wishes 254 Ridge Drive Naples, FL 34108	99-0867297	501(c)(3)	10,000.	0.			for general operations
Wags to Wishes 254 Ridge Drive Naples, FL 34108	99-0867297	501(c)(3)	10,000.	0.			to support the cost of pet surgeries
New Jersey Policy Institute P.O. Box 17 Morristown, NJ 07963	83-1499027	501(c)(3)	150,000.	0.			for general operations

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Jewish Business Network 443 West 44th Street New York, NY 10036	68-0649356	501(c)(3)	10,000.	0.			for general operations
Greenhouse Scholars 1820 Folsom Street Boulder, CO 80302	20-2863499	501(c)(3)	25,000.	0.			for general operations
Harlem Children's Zone Attn: Development35 East 125th Str New York, NY 10035	23-7112974	501(c)(3)	300,000.	0.			for general operations
Healing Breakthrough 1040 Court Street San Rafael, CA 94901	92-0639442	501(c)(3)	100,000.	0.			for general operations
American Friends of Israeli Liberty - 447 Broadway2nd Floor, #564 - New York, NY 10013	84-2130763	501(c)(3)	20,180.	0.			for general operations
American Friends of Israeli Liberty - 447 Broadway2nd Floor, #564 - New York, NY 10013	84-2130763	501(c)(3)	75,000.	0.			for the Israel Law & Liberty Forum
Catholic Diocese of Fargo 5201 Bishops Boulevard SSuite A Fargo, ND 58104-7605		501(c)(3)	50,000.	0.			for the marriage ministry
Michigan District, LCMS 3773 Geddes Road Ann Arbor, MI 48105	66-0850876	501(c)(3)	25,000.	0.			for the High School Youth Gathering
Michigan District, LCMS 3773 Geddes Road Ann Arbor, MI 48105	66-0850876	501(c)(3)	25,000.	0.			for the Summer Youth Trip 2025

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Michigan District, LCMS 3773 Geddes Road Ann Arbor, MI 48105	66-0850876	501(c)(3)	25,000.	0.			to support the Summer Youth Trip 2025
Citizens Defending Freedom USA Foundation - 590 NW 3rd Street - Mulberry, FL 33860	86-3949080	501(c)(3)	7,000.	0.			for election-related educational activities
Citizens Defending Freedom USA Foundation - 590 NW 3rd Street - Mulberry, FL 33860	86-3949080	501(c)(3)	25,000.	0.			for the People's Audit election project
Hope 4 Kids International P.O. Box 74010 Phoenix, AZ 85087	47-1686704	501(c)(3)	10,500.	0.			to build a well in Uganda
Boundary Line Foundation c/o Wagenmaker & Oberly LLC53 West Jackson, Suite 1734 - Chicago, IL 60604	87-2487293	501(c)(3)	25,000.	0.			for general operations
Boundary Line Foundation P.O. Box 93 Garden City, KS 67846	87-2487293	501(c)(3)	26,000.	0.			for general operations
Trinity Lutheran School 45160 Van Dyke Utica, MI 48317		501(c)(3)	11,000.	0.			for Trinity's Graebner Scholarship Fund
Covenant Journey PO Box 547697 Orlando, FL 32854	92-0621817	501(c)(3)	10,000.	0.			for general operations.
L Arche USA 2475 SE Ladd AvenueSuite 430 Portland, OR 32854	91-1355711	501(c)(3)	10,000.	0.			for general operations

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Down Syndrome Association of Greater Cincinnati - 4623 Wesley Avenue Suite A - Cincinnati, OH 45212	31-1051378	501(c)(3)	10,000.	0.			for the NDSAN Adoptive Family Grant Fund
Imago Dei Ministries 1302 SE Ankeny Street Portland, OR 97214	93-1277176	501(c)(3)	100,000.	0.			funding to be put towards the Pasadena Church Plant
Big Green 11001 W. 120th Avenue Suite 400 Broomfield, CO 80021	27-5083595	501(c)(3)	80,000.	0.			for general operations
Extra Mile Education Foundation Two Gateway Center, Suite 348603 Stanwix Street - Pittsburgh, PA 15222	82-4566363	501(c)(3)	10,000.	0.			for general operations
Oakland Catholic High School 144 North Craig Street Pittsburgh, PA 15213	25-1604103	501(c)(3)	40,000.	0.			for general operations
Saint Vincent College 300 Fraser Purchase Road Latrobe, PA 15650	25-0964126	501(c)(3)	25,000.	0.			for the Annual Fund for Students First
White Rose Resistance 1120 S. Rackham Way Suite 300 Meridian, ID 83642	88-1417989	501(c)(3)	10,000.	0.			for general operations
Zaka Tel Aviv 39 Bryant Drive Jackson Township, NJ 08527	84-4797627	501(c)(3)	50,000.	0.			for medical equipment & supplies in Israel
Election Fairness Institute PO Box 44836 Phoenix, AZ 85064	82-4566363	501(c)(3)	25,000.	0.			to support the educational work of Captain Seth Keshel

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Rohr Jewish Learning Institute 832 Easter Parkway Brooklyn, NY 11213	43-2090061	501(c)(3)	100,000.	0.			for general operations
Always on Energy Research 727 E 16th Avenue Denver, CO 80203	93-2070538	501(c)(3)	50,000.	0.			for general operations
Lutheran High School Association 1100 Bagley Avenue Rochester Hills, MI 48309	38-1434082	501(c)(3)	30,000.	0.			for tuition assistance
Catholic Charities of St. Louis 4445 Lindell Boulevard St. Louis, MO 63108	43-0653270	501(c)(3)	10,000.	0.			for marriage ministry through parishes
Foundation for Constitutional Freedom - 480 Malcolm Road - Vienna, VA 22180	93-4873040	501(c)(3)	2,975,000.	0.			for general operations
Open Dialogue Foundation 8328 NW 9th Avenue Boca Raton, FL 33487	88-2217967	501(c)(3)	9,000.	0.			for general operations
Christ Central Presbyterian Church 401 Santa Lucia Avenue Millbrae, CA 94030		501(c)(3)	10,000.	0.			for general operations
Custos Foundation 6331 Lancaster Avenue Philadelphia, PA 19151	87-3902137	501(c)(3)	1,000,000.	0.			for general operations
National Center for Life and Liberty - PO Box 5076 - Largo, FL 33779	46-0765715	501(c)(3)	25,000.	0.			for general operations

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Election Research Institute 145 Lyonstown Road Bellefonte, PA 16823	93-3177298	501(c)(3)	25,000.	0.			for Community Research and Educational Efforts
Gifts for All God's Children P.O. Box 71017 Rochester Hills, MI 48307	38-3495720	501(c)(3)	22,500.	0.			for workshops, Bibles and other books, and hygiene kits
SCPGA Foundation 3333 Concours StreetBuilding 2, Su Ontario, CA 91764	33-0468104	501(c)(3)	10,000.	0.			for The Jane project
Intermarium Foundation 221 Somerset Circle Chalfont, PA 18914	88-1644454	501(c)(3)	175,000.	0.			to support Visegrad24
Wisconsin Family Council P.O. Box 14440 Madison, WI 53708	39-1556433	501(c)(3)	10,000.	0.			for general operations.
Project H.O.O.D. Community Development Corporation - 6620 S. King Drive - Chicago, IL 60637	45-3964886	501(c)(3)	25,000.	0.			for general operations
Players Philanthropy Fund 1122 Kenilworth DriveSuite 201 Towson, MD 21204	27-6601178	501(c)(3)	10,000.	0.			in support of Champion Forward
Independent Center P.O. Box 26141 Alexandria, VA 22313-6141	88-3103608	501(c)(3)	170,000.	0.			for general operations
The America Fund 103 Briarcrest Lane Hendersonville, TN 37075	93-3985799	501(c)(3)	500,000.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Citizen Journalism Foundation PO Box 717 Westwood, NJ 07675	93-4447553	501(c)(3)	40,000.	0.			for general operations
Heroic Hearts Project 307 W 126 th StreetApt. 5A New York, NY 10027	82-1697268	501(c)(3)	25,000.	0.			for general operations
Grace SF 1271 Bosworth Street San Francisco, CA 94131	13-3204416	501(c)(3)	150,000.	0.			for general operations
Basilica School of St. Mary 400 Green Street Alexandria, VA 22314	54-0804344	501(c)(3)	15,000.	0.			for the Go Saints! Fund
Impact Forum Foundation 15910 Ventura Blvd.Suite 700 Encino, CA 91436	92-0273160	501(c)(3)	50,000.	0.			for general operations
Vietnamese Buddhist Center 10002 Synott Road Sugar Land, TX 77498	76-0342787	501(c)(3)	15,125.	0.			for the Tiec Chay - Le Hoi Quan Am 2025 festival
Israel365 - Teach for Israel 127 Shadymere Land Columbus, OH 43213	45-4041360	501(c)(3)	180,000.	0.			for the Israel365 Action project
Jewish Institute for Liberal Values (now North American Values Institute) - PO Box 9406 - Columbus, OH 43209	87-3619728	501(c)(3)	75,000.	0.			for general operations
Boys & Girls Clubs of Greater Augusta - 624 Chafee Avenue - Augusta, GA 30904	58-0610382	501(c)(3)	10,000.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Electoral Innovation Lab 22 Stockton Street Princeton, NJ 08540	93-4902489	501(c)(3)	25,000.	0.			for general operations
Voices for a Second Chance 1422 Massachusetts Avenue, SE Washington, DC 20003	52-0906685	501(c)(3)	10,000.	0.			for the New Terrain Pathway to Stability Program
Christian Healing Institute PO Box 2007 Falls Church, VA 22042	47-2142059	501(c)(3)	25,000.	0.			for general operations
National Jewish Advocacy Center 1323 Breezy Lane NE Atlanta, GA 30329	84-5075213	501(c)(3)	250,000.	0.			for general operations
Glimmerglass Festival Development OfficePO Box 191 Cooperstown, NY 13326	87-2034024	501(c)(3)	25,000.	0.			for general operations
Network Group PO Box 13873 Arlington, VA 22219	36-4961199	501(c)(3)	10,000.	0.			for general operations
Desert Caballeros Western Museum 21 N. Frontier Street Wickenburg, AZ 85390	86-0204201	501(c)(3)	100,000.	0.			for the New Frontier Capital Campaign
Missionaries of Charity 335 E 145th Street Bronx, NY 10451	06-1013589	501(c)(3)	2,000,000.	0.			for general operations
March for Life Education and Defense Fund - PO Box 34773 - Washington, DC 20043	52-1231772	501(c)(3)	10,000.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Educational Institute Oholei Torah 667 Eastern Parkway Brooklyn, NY 11213	11-6077811	501(c)(3)	50,000.	0.			for general operations
Veritas Classical Academy, Beaumont TX - P.O. Box 5344 - Beaumont, TX 77726	46-2170232	501(c)(3)	51,000.	0.			for general operations
Soldier Strong 1127 High Ridge Road#124 Stamford, CT 06905	46-2142225	501(c)(3)	25,000.	0.			for general operations
Wooddale Church 6630 Shady Oak Road Eden Prairie, MN 55334	41-0844378	501(c)(3)	6,000.	0.			for general operations
Seasteading Institute P.O. Box 7775 San Francisco, CA 94120	26-2386590	501(c)(3)	30,000.	0.			for the Seastead Classification Society project
Center for Community Solutions 840 S. Rancho DriveSuite 4-337 Las Vegas, NV 89106	82-5402301	501(c)(3)	15,000.	0.			for general operations
Napolitan Institute 300 E. Davis StreetSuite 160 McKinney, TX 75069	99-1866439	501(c)(3)	150,000.	0.			for general operations
Jewish Federation of Metropolitan Detroit - 6735 Telegraph Road#30 - Bloomfield Hills, IL 48301	38-1359214	501(c)(3)	100,000.	0.			for general operations
Arizona Mission Network 12801 N. 28th Drive# 1 Phoenix, AZ 85029		501(c)(3)	35,000.	0.			for general operations

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GripTape 1803 Riverside Drive#2F New York, NY 10034	84-1835502	501(c)(3)	420,000.	0.			for general operations
Atlantis Sports P.O. Box 740233 Arvada, CO 80006	87-3384552	501(c)(3)	15,000.	0.			for general operations
OCCA Foundation 2 4100 E Walnut Avenue Orange, CA 92869	86-1440288	501(c)(3)	50,000.	0.			for playground repair
Jewish Creativity International 1802 Vernon Street NWPMB2437 Washington, DC 20009	95-4328467	501(c)(3)	50,000.	0.			for the Poisoned Ivies documentary

Part III

Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV

Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Part I, Line 2:

Each grant is accompanied by a letter stating that if the grant is accepted it cannot be used to benefit any disqualified person or for lobbying or political purposes. All grants are made to 501(c)(3) public charities. The Organization relies upon the oversight provided by federal and individual states rules and regulations applicable to such charities. Grantees must agree that grant funds are not to be used for lobbying or any type of political activity.

**SCHEDULE J
(Form 990)**

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| ☒ First-class or charter travel | ☐ Housing allowance or residence for personal use |
| ☐ Travel for companions | ☐ Payments for business use of personal residence |
| ☐ Tax indemnification and gross-up payments | ☐ Health or social club dues or initiation fees |
| ☐ Discretionary spending account | ☐ Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| ☒ Compensation committee | ☐ Written employment contract |
| ☐ Independent compensation consultant | ☐ Compensation survey or study |
| ☒ Form 990 of other organizations | ☒ Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment?

b Participate in or receive payment from a supplemental nonqualified retirement plan?

c Participate in or receive payment from an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b X

2 X

4a X

4b X

4c X

5a X

5b X

6a X

6b X

7 X

8 X

9

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) (Rev. 12-2024)

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) Lawson R. Bader President and CEO	(i)	380,997.	19,000.	0.	51,750.	56,045.	507,792.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) Jeffrey C. Zysik CFO, COO and Treasurer	(i)	298,913.	13,500.	0.	47,202.	43,235.	402,850.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) Peter A. Lipsett Vice President	(i)	227,036.	13,500.	0.	36,915.	35,337.	312,788.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) Gregory P. Conko Vice President of Programs	(i)	222,587.	13,500.	0.	35,644.	32,114.	303,845.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) Stephen M. Johnson CTO	(i)	176,641.	11,500.	0.	28,781.	18,207.	235,129.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) Lukas C. Dwelly Philanthropic Advisor	(i)	171,790.	14,500.	0.	25,253.	21,113.	232,656.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) Christopher D. Renner Controller	(i)	159,134.	4,000.	0.	25,253.	24,459.	212,846.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) Stephanie L. Giovanetti Philanthropic Advisor	(i)	159,058.	11,500.	0.	25,584.	0.	196,142.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III

Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Part I, Line 1a:

Officers are allowed to pay reasonable upgrade fees to first class at the time tickets are purchased if that option is offered by the airline for a discounted first class fare. Officers may also upgrade to first class after the purchase of a ticket if the upgrade fee is reasonable. The organization does not pay for full fare first class tickets. The organization will pay for reasonable first class fares for individuals with medical conditions such as a bad back.

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

Complete if the organizations answered "Yes" on Form 990, Part IV, line 29 or 30.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public
Inspection

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	102	52,738,636.	AVG Value on date rec'd
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other ...				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other (Cryptocurrency)	X	2	263,061.	AVG Value on date re
26 Other ()				
27 Other ()				
28 Other ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

0

30a During the year, did the organization receive by contribution any property reported on Part I, lines 1 through 28, that it
must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for
exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,
describe in Part II.

	Yes	No
30a		X
31	X	
32a		X
33		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2024

Part II

Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Schedule M, Part I, Column (b):

The number in column (b) represents the number of securities received as part of a particular contribution.

SCHEDULE O
(Form 990)

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization	Employer identification number
Donors Trust, Inc.	52-2166327

Form 990, Part I, Line 1 - Description of Organization Mission:
Donors Trust, Inc. is a 501(c)(3), 509(a)(1) public charity whose purpose is to promote liberty through limited government, personal responsibility, and free enterprise by providing financial support to other 501(c)(3) publicly supported charities that share in its purpose. As a means of promoting philanthropy and individual giving that alleviate society's needs, Donors Trust, Inc. supports research and educational programs focusing on areas such as social welfare, arts and culture, environment, foreign relations, education, economics, and governance. Donors Trust, Inc. also offers practical solutions to social problems by supporting organizations that are engaged in hands-on assistance that is designed to promote individual responsibility rather than dependence on governmental assistance.

Form 990, Part III, Line 1, Description of Organization Mission:
Encourage private philanthropy and individual giving as opposed to governmental solutions to society's problems.

Form 990, Part VI, Section B, line 11b:
Form 990 is reviewed by the officers prior to filing. In addition, the 990 is distributed to all board members after filing for their review and comments. If any issues are raised, appropriate remedial action is taken, including filing an Amended Form 990 if necessary.

Form 990, Part VI, Section B, Line 12c:
The organization requires all officers, directors, and key employees to comply with our conflict-of-interest policy. These individuals are prohibited from having business dealing with companies affiliated with, or act as major customers or suppliers of, the organization. Transactions with officers of the organization are adequately controlled and disclosed in records, and such transactions occur only in the normal course of business and are approved by the Board of Directors.

Form 990, Part VI, Section B, Line 15:
The organization has a Compensation Committee comprised of independent board members that approve salaries on an annual basis after reviewing comparable data.

Form 990, Part VI, Line 17, List of States receiving copy of Form 990:
AL,AK,AZ,AR,CA,CO,CT,DC,FL,GA,HI,IL,KS,KY,ME,MD,MA,MI,MN,MS,MO,NH,NJ,NM,NY
NC,ND,OH,OK,OR,PA,RI,SC,TN,UT,VA,WA,WI,WV

Form 990, Part VI, Section C, Line 19:
Not publicly available.

Form 990, Part XII, Line 2c:
No change from previous years.

SCHEDULE R
(Form 990)

(Rev. January 2025)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
Donors Trust, LLC - 27-0704085 1800 Diagonal Rd., Suite 280 Alexandria, VA 22314-2840	Inactive	Maryland			Donors Trust, Inc.
Talent Market, LLC - 27-0685825 1800 Diagonal Rd., Suite 280 Alexandria, VA 22314-2840	Inactive, holding cash to be granted	Maryland			Donors Trust, Inc.
DT Investments I, LLC - 46-2310413 1800 Diagonal Rd., Suite 280 Alexandria, VA 22314-2840	Hold investment property	Delaware			Donors Trust, Inc.
Galen Institute at Donors, LLC - 87-4043183 1800 Diagonal Rd., Suite 280 Alexandria, VA 22314-2840	Charitable program activity	Virginia			Donors Trust, Inc.

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
Donors Capital Fund, Inc. - 54-1934032 1800 Diagonal Rd., Suite 280 Alexandria, VA 22314-2840	Grant making organization	Maryland	501(c)(3)	Line 12a, I			X
Project Liberty, Inc. - 27-3542181 1800 Diagonal Rd., Suite 280 Alexandria, VA 22314-2840	Direct charitable program activity	Delaware	501(c)(3)	Line 12a, I			X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) (Rev. 1-2025)

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV **Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	X
b Gift, grant, or capital contribution to related organization(s)	1b	X
c Gift, grant, or capital contribution from related organization(s)	1c	X
d Loans or loan guarantees to or for related organization(s)	1d	X
e Loans or loan guarantees by related organization(s)	1e	X
f Dividends from related organization(s)	1f	X
g Sale of assets to related organization(s)	1g	X
h Purchase of assets from related organization(s)	1h	X
i Exchange of assets with related organization(s)	1i	X
j Lease of facilities, equipment, or other assets to related organization(s)	1j	X
k Lease of facilities, equipment, or other assets from related organization(s)	1k	X
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	X
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	X
o Sharing of paid employees with related organization(s)	1o	X
p Reimbursement paid to related organization(s) for expenses	1p	X
q Reimbursement paid by related organization(s) for expenses	1q	X
r Other transfer of cash or property to related organization(s)	1r	X
s Other transfer of cash or property from related organization(s)	1s	X
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.		

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII	Supplemental Information
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Provide additional information for responses to questions on Schedule R. See instructions.

[illegible]