

United States Senate

Financial Disclosures

Annual Report for Calendar 2024

Mr. M. Michael Rounds (Rounds, Mike)

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The following statements were checked before filing:

- I certify that the statements I have made on this form are true, complete and correct to the best of my knowledge and belief.
- I understand that reports cannot be edited once filed. To make corrections, I will submit an *electronic* amendment to this report.

I omitted assets because they meet the three-part test for exemption.

Part 1. Honoraria Payments or Payments to Charity in Lieu of Honoraria

Did any individual or organization pay you or your spouse more than \$200, or donate any amount to a charity on your or your spouse's behalf, for an article, speech, or appearance? **No**

Part 2. Earned and Non-Investment Income

Did you or your spouse have reportable earned income or non-investment income? **Yes**

#	Who Was Paid	Type	Who Paid	Amount Paid	Comments
1	Self	Retirement	South Dakota Retirement System Pierre, SD	\$30,121.00	n/a

Part 3. Assets

Did you, your spouse, or dependent child own any asset that had a value of more than \$1,000 or generated income of more than \$200? **Yes**

	Asset	Asset Type	Owner	Value	Income Type	Income
1	Oahe Federal Credit Union (Pierre, SD) <i>Type: Savings</i>	Bank Deposit	Self	\$100,001 - \$250,000	Interest	\$1,001 - \$2,500
2	BankWest (Pierre, SD) <i>Type: Checking</i>	Bank Deposit	Joint	\$100,001 - \$250,000	None	None (or less than \$201)
3	First National Bank (Pierre, SD) <i>Type: Savings</i>	Bank Deposit	Self	\$1,001 - \$15,000	None	None (or less than \$201)
4	FRA, LLC <i>Company: FRA, LLC (Pierre, SD) Description: Farm ownership</i>	Business Entity Limited Liability Company (LLC)	Self	--		
4.1	FRA Farm <i>Description: Farm (Pierre, SD)</i>	Farm/Ranch	Self	\$250,001 - \$500,000	None	None (or less than \$201)
5	Lake Sharpe Investments, LLC <i>Company: Lake Sharpe Investments, LLC (Pierre, SD) Description: Investments (Assets Below)</i>	Business Entity Limited Liability Company (LLC)	Joint	--		
5.1	Nordic Venture Partners Fund II, LLC <i>Company: Nordic Venture Partners Fund, II (Sioux Falls, SD) Description: Investments</i>	Business Entity Limited Liability Company (LLC)	Joint	--		
5.1.1	Locals Love Us, LLC <i>Company: Locals Love Us, LLC (Sioux Falls, SD) Description: Business Advertisement and Marketing</i>	Business Entity Limited Liability Company (LLC)	Joint	None (or less than \$1,001)	None	None (or less than \$201)

	Asset	Asset Type	Owner	Value	Income Type	Income
5.1.2	Novita, LLC <i>Company:</i> Novita, LLC (Brookings, SD) <i>Description:</i> Agriculture Technology - animal nutrition production	Business Entity Limited Liability Company (LLC)	Joint	\$15,001 - \$50,000	None	\$201 - \$1,000
5.1.3	Bird Dog LLU, LLC <i>Company:</i> Bird Dog LLU, LLC (Sioux Falls, SD) <i>Description:</i> Marketing Company	Business Entity Limited Liability Company (LLC)	Joint	\$1,001 - \$15,000	None	None (or less than \$201)
5.1.4	Aeronics, Inc <i>Company:</i> Aeronics, Inc (Austin, TX) <i>Description:</i> Equipment Manufacturing	Business Entity Limited Liability Company (LLC)	Joint	\$500,001 - \$1,000,000	Dividends, Interest	\$15,001 - \$50,000
6	Roundtable, LLC <i>Company:</i> Roundtable, LLC (Fort Pierre, SD) <i>Description:</i> Farm	Business Entity Limited Liability Company (LLC)	Self	--		
6.1	Roundtable Farm <i>Description:</i> Farmland (Lyman County, SD) <i>Filer comment:</i> Underlying asset of Roundtable, LLC	Farm/Ranch	Self	\$1,000,001 - \$5,000,000	None	None (or less than \$201)
6.2	Bankwest (Pierre, SD) <i>Type:</i> Checking	Bank Deposit	Self	\$100,001 - \$250,000	None	None (or less than \$201)
7	Bird Dog Hospitality Fund 1, LLC <i>Company:</i> Bird Dog Hospitality Fund 1, LLC (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying assets	Business Entity Limited Liability Company (LLC)	Joint	--		

	Asset	Asset Type	Owner	Value	Income Type	Income
7.1	Bird Dog Hospitality I, LLC <i>Company:</i> Bird Dog Hospitality I, LLC (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint	--		
7.1.1	Hotel 1 <i>Description:</i> Hospitality Property (Chadron, NE)	Real Estate Commercial	Joint	\$15,001 - \$50,000	Dividends, Interest	\$201 - \$1,000
7.2	Bird Dog Hospitality II, LLC <i>Company:</i> Bird Dog Hospitality II, LLC (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint	--		
7.2.1	Hotel 2 <i>Description:</i> Hospitality Property (Oskaloosa, IA)	Real Estate Commercial	Joint	\$15,001 - \$50,000	Dividends, Interest	\$201 - \$1,000
7.3	Bird Dog Hospitality III, LLC <i>Company:</i> Bird Dog Hospitality III, LLC (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint	--		
7.3.1	Hotel 3 <i>Description:</i> Hospitality Property (Cedar Rapids, IA)	Real Estate Commercial	Joint	\$50,001 - \$100,000	Dividends, Interest	\$201 - \$1,000
7.4	Bird Dog Hospitality IV, LLC <i>Company:</i> Bird Dog Hospitality IV, LLC (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint	--		
7.4.1	Hotel 4 <i>Description:</i> Hospitality Property (Madison, WI)	Real Estate Commercial	Joint	\$50,001 - \$100,000	Dividends, Interest	\$1,001 - \$2,500

	Asset	Asset Type	Owner	Value	Income Type	Income
7.5	Bird Dog Hospitality V, LLC <i>Company:</i> Bird Dog Hospitality V, LLC (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint	--		
7.5.1	Hotel 5 <i>Description:</i> Hospitality Property (Bismarck, ND)	Real Estate Commercial	Joint	\$50,001 - \$100,000	Dividends, Interest	\$201 - \$1,000
8	Bird Dog Hospitality Fund 2, LLC <i>Company:</i> Bird Dog Hospitality Fund 2, LLC (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying assets	Business Entity Limited Liability Company (LLC)	Joint	--		
8.1	BDH2 - Marshall, LLC <i>Company:</i> Bird Dog Hospitality 2 (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint	--		
8.1.1	Hotel 1 <i>Description:</i> Hospitality Property (Marshall, MN)	Real Estate Commercial	Joint	\$50,001 - \$100,000	Dividends, Interest	\$5,001 - \$15,000
8.2	BDH2 - Valentine, LLC <i>Company:</i> Bird Dog Hospitality 2 (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint	--		
8.2.1	Hotel 2 <i>Description:</i> Hospitality Property (Valentine, NE)	Real Estate Commercial	Joint	\$15,001 - \$50,000	Dividends, Interest	\$1,001 - \$2,500

	Asset	Asset Type	Owner	Value	Income Type	Income
8.3	BDH2 - New Ulm, LLC <i>Company:</i> Bird Dog Hospitality 2 (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint	--		
8.3.1	Hotel 3 <i>Description:</i> Hospitality Property (New Ulm, MN)	Real Estate Commercial	Joint	\$50,001 - \$100,000	Dividends, Interest	\$2,501 - \$5,000
8.4	BDH2 - Shoreview, LLC <i>Company:</i> Bird Dog Hospitality 2 (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint	--		
8.4.1	Hotel 4 <i>Description:</i> Hospitality Property (Shoreview, MN)	Real Estate Commercial	Joint	\$50,001 - \$100,000	Dividends, Interest	\$5,001 - \$15,000
8.5	BDH2 - New Ulm 2, LLC <i>Company:</i> Bird Dog Hospitality 2 (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint	--		
8.5.1	Hotel 5 <i>Description:</i> Hospitality Property (New Ulm, MN)	Real Estate Commercial	Joint	\$15,001 - \$50,000	Dividends, Interest	\$1,001 - \$2,500
8.6	BDH2 - Valentine 2, LLC <i>Company:</i> Bird Dog Hospitality 2 (Sioux Falls, SD) <i>Description:</i> Business Entity which holds underlying asset	Business Entity Limited Liability Company (LLC)	Joint	--		
8.6.1	Hotel 6 <i>Description:</i> Hospitality Property (Valentine, NE)	Real Estate Commercial	Joint	\$15,001 - \$50,000	Dividends, Interest	\$1,001 - \$2,500
9	Osaic Individual Retirement Account	Brokerage/Managed Account	Self	--		

	Asset	Asset Type	Owner	Value	Income Type	Income
9.1	Pershing LLC (Pierre, SD) Type: IRA Cash Accounts	Bank Deposit	Self	\$15,001 - \$50,000	Interest	None (or less than \$201)
9.2	IAU - iShares Gold Trust Shares of the iShares Gold Trus	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
9.3	SPHY - SPDR Portfolio High Yield Bond ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
9.4	BND - Vanguard Total Bond Market ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund	None (or less than \$201)
9.5	VEA - Vanguard FTSE Developed Markets ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
9.6	VTIP - Vanguard Short-Term Inflation-Protected Securities	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund	None (or less than \$201)
9.7	BNDX - Vanguard Total International Bond ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
9.8	VCR - Vanguard Consumer Discretion ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
9.9	VDC - Vanguard Consumer Staples ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
9.10	VDE - Vanguard Energy ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$1,001 - \$15,000	Excepted Investment Fund	None (or less than \$201)
9.11	VFH - Financial ETF Vanguard	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
9.12	VHT - Vanguard Health Care ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)

	Asset	Asset Type	Owner	Value	Income Type	Income
9.13	<u>VIS</u> - Vanguard Industrials ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
9.14	<u>VGT</u> - Information Technology ETF Vanguard	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund	None (or less than \$201)
9.15	<u>VAW</u> - Vanguard Materials ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$1,001 - \$15,000	Excepted Investment Fund	None (or less than \$201)
9.16	<u>VPU</u> - Vanguard Utilities ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$1,001 - \$15,000	Excepted Investment Fund	None (or less than \$201)
9.17	<u>VNQI</u> - Vanguard Global ex-U.S. Real Estate ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$1,001 - \$15,000	Excepted Investment Fund	None (or less than \$201)
9.18	<u>VWO</u> - Vanguard FTSE Emerging Markets ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
9.19	<u>VMBS</u> - Vanguard Mortgage-Backed Securities ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund	None (or less than \$201)
9.20	<u>VNQ</u> - Vanguard Real Estate ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
9.21	<u>VO</u> - Vanguard Mid-Cap ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
9.22	<u>VB</u> - Vanguard Small-Cap ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	None (or less than \$201)
9.23	<u>BSV</u> - Vanguard Short-Term Bond ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund	None (or less than \$201)
9.24	<u>VOX</u> - Vanguard Communication Services ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$1,001 - \$15,000	Excepted Investment Fund	None (or less than \$201)

	Asset	Asset Type	Owner	Value	Income Type	Income
10	Osaic Brokerage Account	Brokerage/Managed Account	Self	--		
10.1	Pershing LLC (Pierre, SD) <i>Type: Money Market Account</i>	Bank Deposit	Self	\$50,001 - \$100,000	Excepted Investment Fund	None (or less than \$201)
10.2	IAU - iShares Gold Trust Shares of the iShares Gold Trus	Mutual Funds Exchange Traded Fund/Note	Self	\$100,001 - \$250,000	Excepted Investment Fund	None (or less than \$201)
10.3	BSV - Vanguard Short-Term Bond ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$100,001 - \$250,000	Excepted Investment Fund	\$5,001 - \$15,000
10.4	BND - Vanguard Total Bond Market ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$250,001 - \$500,000	Excepted Investment Fund	\$5,001 - \$15,000
10.5	VEA - Vanguard FTSE Developed Markets ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund	\$2,501 - \$5,000
10.6	VTIP - Vanguard Short-Term Inflation-Protected Securities	Mutual Funds Exchange Traded Fund/Note	Self	\$250,001 - \$500,000	Excepted Investment Fund	\$5,001 - \$15,000
10.7	BNDX - Vanguard Total International Bond ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$100,001 - \$250,000	Excepted Investment Fund	\$5,001 - \$15,000
10.8	VCR - Vanguard Consumer Discretion ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund	\$201 - \$1,000
10.9	VDC - Vanguard Consumer Staples ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	\$201 - \$1,000
10.10	VDE - Vanguard Energy ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	\$201 - \$1,000
10.11	VFH - Vanguard Financials ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$100,001 - \$250,000	Excepted Investment Fund	\$1,001 - \$2,500

	Asset	Asset Type	Owner	Value	Income Type	Income
10.12	<u>VHT</u> - Vanguard Health Care ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund	\$201 - \$1,000
10.13	<u>VIS</u> - Vanguard Industrials ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	\$201 - \$1,000
10.14	<u>VGT</u> - Vanguard Information Tech ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$100,001 - \$250,000	Excepted Investment Fund	\$201 - \$1,000
10.15	<u>VAW</u> - Vanguard Materials ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$1,001 - \$15,000	Excepted Investment Fund	None (or less than \$201)
10.16	<u>VPV</u> - Vanguard Utilities ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$1,001 - \$15,000	Excepted Investment Fund	\$201 - \$1,000
10.17	<u>VOX</u> - Vanguard Communication Services ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$1,001 - \$15,000	Excepted Investment Fund	None (or less than \$201)
10.18	<u>VNQI</u> - Vanguard Global ex-U.S. Real Estate ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	\$1,001 - \$2,500
10.19	<u>VWO</u> - Vanguard FTSE Emerging Markets ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$15,001 - \$50,000	Excepted Investment Fund	\$1,001 - \$2,500
10.20	<u>VMBS</u> - Vanguard Mortgage-Backed Securities ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$100,001 - \$250,000	Excepted Investment Fund	\$5,001 - \$15,000
10.21	<u>VNQ</u> - Vanguard Real Estate ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund	\$1,001 - \$2,500
10.22	<u>VO</u> - Vanguard Mid-Cap ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund	\$1,001 - \$2,500
10.23	<u>VB</u> - Vanguard Small-Cap ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$50,001 - \$100,000	Excepted Investment Fund	\$201 - \$1,000

	Asset	Asset Type	Owner	Value	Income Type	Income
10.24	SPHY - SPDR Portfolio High Yield Bond ETF	Mutual Funds Exchange Traded Fund/Note	Self	\$100,001 - \$250,000	Excepted Investment Fund	\$5,001 - \$15,000

Part 4a. Periodic Transaction Report Summary

In this section, electronically filed periodic transaction report (PTR) transactions are displayed for you.

Part 4b. Transactions

Did you, your spouse, or dependent child buy, sell, or exchange an asset where the transaction exceeded \$1,000 and was not reported on Part 4a? **Yes**

#	Owner	Ticker	Asset Name	Transaction Type	Transaction Date	Amount	Comments
1	Self	<u>BSV</u>	Vanguard Short-Term Bond ETF	Purchase	03/04/2024	\$1,001 - \$15,000	VANGUARD BD INDEX FDS VANGUARD SHORT TERM BD ETF
2	Self	<u>VO</u>	Vanguard Mid-Cap ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS VANGUARD MID-CAP ETF
3	Self	<u>BNDX</u>	Vanguard Total International Bond ETF	Purchase	03/04/2024	\$1,001 - \$15,000	VANGUARD CHARLOTTE FDS TOTAL INTL BD ETF
4	Self	<u>VFH</u>	Vanguard Financials ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD FINLS ETF
5	Self	<u>VIS</u>	Vanguard Industrials ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD INDLS ETF
6	Self	<u>VNQ</u>	Real Estate Vanguard ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS REAL ESTATE INDEX FDETf
7	Self	<u>BND</u>	Vanguard Total Bond Market ETF	Purchase	03/04/2024	\$1,001 - \$15,000	VANGUARD BD INDEX FDS VANGUARD TOTAL BD MARKET ETF
8	Self	<u>VGT</u>	Vanguard Information Tech ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD INFORMATIONTECHNOLOGY ETF
9	Self	<u>VMBS</u>	Vanguard Mortgage-Backed Securities ETF	Purchase	03/04/2024	\$1,001 - \$15,000	VANGUARD SCOTTSDALE FDS VANGUARD MTG BACKED SECS ETF
10	Self	<u>VWO</u>	FTSE EM ETF Vanguard	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD INTL EQUITYINDEX FDS FTSE EMERGING MKTS ETF
11	Self	<u>VB</u>	Vanguard Small-Cap ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS VANGUARD SMALL-CAP ETF
12	Self	<u>VCR</u>	Vanguard Consumer Discretion ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD CONSUMER
13	Self	<u>VEA</u>	Vanguard FTSE Developed Markets ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD INTL FD FTSE DEVELOPED MKTS ETF
14	Self	<u>VHT</u>	Vanguard Health Care ETF	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD HEALTH CAREETF

#	Owner	Ticker	Asset Name	Transaction Type	Transaction Date	Amount	Comments
15	Self	<u>VTIP</u>	Vanguard Short-Term Inflation-Protected Securities	Purchase	03/04/2024	\$15,001 - \$50,000	VANGUARD MALVERN FDS SHORT-TERM INFLATIONPROTECTED SECS INDEXFD ETF SHS
16	Self	<u>IAU</u>	ishares Gold Trust	Sale (Partial)	03/04/2024	\$1,001 - \$15,000	ISHARES GOLD TR ISHARES NEW
17	Self	<u>VIS</u>	Vanguard Industrials ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD INDLS ETF
18	Self	<u>IAU</u>	ishares Gold Trust	Sale (Partial)	08/06/2024	\$1,001 - \$15,000	ISHARES GOLD TR ISHARES NEW
19	Self	<u>SPHY</u>	SPDR Portfolio High Yield Bond ETF	Purchase	08/06/2024	\$1,001 - \$15,000	SPDR SER TR PORTFOLIO HIGH YIELDBD ETF
20	Self	<u>VO</u>	Vanguard Mid-Cap ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS VANGUARD MID-CAP ETF
21	Self	<u>VCR</u>	Vanguard Consumer Discretion ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD CONSUMER
22	Self	<u>VTIP</u>	Short-Term Infl Protected Vanguard	Sale (Partial)	08/06/2024	\$15,001 - \$50,000	VANGUARD MALVERN FDS SHORT-TERM INFLATIONPROTECTED SECS INDEXFD ETF SHS
23	Self	<u>VWO</u>	FTSE EM ETF Vanguard	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD INTL EQUITYINDEX FDS FTSE EMERGING MKTS ETF
24	Self	<u>VMBS</u>	Vanguard Mortgage-Backed Securities ETF	Sale (Partial)	08/06/2024	\$1,001 - \$15,000	VANGUARD SCOTTSDALE FDS VANGUARD MTG BACKED SECS ETF
25	Self	<u>VGT</u>	Vanguard Information Tech ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD INFORMATIONTECHNOLOGY ETF
26	Self	<u>BNDX</u>	Total Intl Bond ETF Vanguard	Sale (Partial)	08/06/2024	\$1,001 - \$15,000	VANGUARD CHARLOTTE FDS TOTAL INTL BD ETF
27	Self	<u>VFH</u>	Vanguard Financials ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD FINLS ETF
28	Self	<u>BND</u>	Vanguard Total Bond Market ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD BD INDEX FDS VANGUARD TOTAL BD MARKET ETF

#	Owner	Ticker	Asset Name	Transaction Type	Transaction Date	Amount	Comments
29	Self	<u>VB</u>	Vanguard Small-Cap ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS VANGUARD SMALL-CAP ETF
30	Self	<u>VEA</u>	Vanguard FTSE Developed Markets ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD INTL FD FTSE DEVELOPED MKTS ETF
31	Self	<u>VHT</u>	Vanguard Health Care ETF	Purchase	08/06/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD HEALTH CAREETF
32	Self	<u>BSV</u>	Vanguard Short-Term Bond ETF	Sale (Partial)	08/06/2024	\$1,001 - \$15,000	VANGUARD BD INDEX FDS VANGUARD SHORT TERM BD ETF
33	Self	<u>BND</u>	Vanguard Total Bond Market ETF	Purchase	04/15/2024	\$1,001 - \$15,000	VANGUARD BD INDEX FDS VANGUARD TOTAL BD MARKET ETF
34	Self	<u>VMBS</u>	Vanguard Mortgage-Backed Securities ETF	Purchase	04/15/2024	\$15,001 - \$50,000	VANGUARD SCOTTSDALE FDS VANGUARD MTG BACKED SECS ETF
35	Self	<u>BSV</u>	Vanguard Short-Term Bond ETF	Purchase	04/15/2024	\$15,001 - \$50,000	VANGUARD BD INDEX FDS VANGUARD SHORT TERM BD ETF
36	Self	<u>VB</u>	Vanguard Small-Cap ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS VANGUARD SMALL-CAP ETF
37	Self	<u>BNDX</u>	Vanguard Total International Bond ETF	Purchase	04/15/2024	\$1,001 - \$15,000	VANGUARD CHARLOTTE FDS TOTAL INTL BD ETF
38	Self	<u>VEA</u>	Vanguard FTSE Developed Markets ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD INTL FD FTSE DEVELOPED MKTS ETF
39	Self	<u>VNQ</u>	Vanguard Real Estate ETF	Purchase	04/15/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS REAL ESTATE INDEX FDETF
40	Self	<u>VFH</u>	Vanguard Financials ETF	Sale (Partial)	04/15/2024	\$15,001 - \$50,000	VANGUARD WORLD FDS VANGUARD FINLS ETF
41	Self	<u>VCR</u>	Vanguard Consumer Discretion ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD CONSUMER
42	Self	<u>VO</u>	Vanguard Mid-Cap ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS VANGUARD MID-CAP ETF

#	Owner	Ticker	Asset Name	Transaction Type	Transaction Date	Amount	Comments
43	Self	<u>VTIP</u>	Vanguard Short-Term Inflation-Protected Securities	Purchase	04/15/2024	\$50,001 - \$100,000	VANGUARD MALVERN FDS SHORT-TERM INFLATIONPROTECTED SECS INDEXFD ETF SHS
44	Self	<u>VDE</u>	Vanguard Energy ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD ENERGY ETF
45	Self	<u>VAW</u>	Vanguard Materials ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD MATLS ETF
46	Self	<u>IAU</u>	ishares Gold Trust	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	ISHARES GOLD TR ISHARES NEW
47	Self	<u>VWO</u>	Vanguard FTSE Emerging Markets ETF	Sale (Partial)	04/15/2024	\$15,001 - \$50,000	VANGUARD INTL EQUITYINDEX FDS FTSE EMERGING MKTS ETF
48	Self	<u>VGT</u>	Vanguard Information Tech ETF	Sale (Partial)	04/15/2024	\$15,001 - \$50,000	VANGUARD WORLD FDS VANGUARD INFORMATIONTECHNOLOGY ETF
49	Self	<u>VDC</u>	Vanguard Consumer Staples ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD CONSUMER STAPLES ETF
50	Self	<u>VHT</u>	Vanguard Health Care ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD HEALTH CAREETF
51	Self	<u>VIS</u>	Vanguard Industrials ETF	Sale (Partial)	04/15/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD INDLS ETF
52	Self	<u>VNQI</u>	Global Ex-US Real Estate Vanguard	Purchase	04/15/2024	\$1,001 - \$15,000	VANGUARD INTL EQUITYINDEX FDS GLOBAL EX-US REAL ESTATE INDEX FD ETF SHS
53	Self	<u>VFH</u>	Vanguard Financials ETF	Sale (Partial)	09/13/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD FINLS ETF
54	Self	<u>VDE</u>	Vanguard Energy ETF	Purchase	09/13/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD ENERGY ETF
55	Self	<u>VHT</u>	Vanguard Health Care ETF	Sale (Partial)	09/13/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD HEALTH CAREETF

#	Owner	Ticker	Asset Name	Transaction Type	Transaction Date	Amount	Comments
56	Self	<u>VNQI</u>	Global Ex-US Real Estate Vanguard	Sale (Partial)	09/13/2024	\$1,001 - \$15,000	VANGUARD INTL EQUITYINDEX FDS GLOBAL EX-US REAL ESTATE INDEX FDETF SHS
57	Self	<u>SPHY</u>	SPDR Portfolio High Yield Bond ETF	Purchase	09/13/2024	\$1,001 - \$15,000	SPDR SER TR PORTFOLIO HIGH YIELDBD ETF
58	Self	<u>VNQ</u>	Vanguard Real Estate ETF	Sale (Partial)	09/13/2024	\$1,001 - \$15,000	VANGUARD INDEX FDS REAL ESTATE INDEX FDETF
59	Self	<u>BND</u>	Vanguard Total Bond Market ETF	Purchase	09/13/2024	\$1,001 - \$15,000	VANGUARD BD INDEX FDS VANGUARD TOTAL BD MARKET ETF
60	Self	<u>VTIP</u>	Vanguard Short-Term Inflation-Protected Securities	Purchase	09/13/2024	\$1,001 - \$15,000	VANGUARD MALVERN FDS SHORT-TERM INFLATIONPROTECTED SECS INDEXFDETF SHS
61	Self	<u>BSV</u>	Vanguard Short-Term Bond ETF	Purchase	09/13/2024	\$1,001 - \$15,000	VANGUARD BD INDEX FDS VANGUARD SHORT TERM BD ETF
62	Self	<u>VDC</u>	Vanguard Consumer Staples ETF	Sale (Partial)	09/13/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD CONSUMER STAPLES ETF
63	Self	<u>VGT</u>	Vanguard Information Tech ETF	Sale (Partial)	09/13/2024	\$1,001 - \$15,000	VANGUARD WORLD FDS VANGUARD INFORMATIONTECHNOLOGY ETF
64	Self	<u>BNDX</u>	Vanguard Total International Bond ETF	Purchase	09/13/2024	\$1,001 - \$15,000	VANGUARD CHARLOTTE FDS TOTAL INTL BD ETF
65	Self	<u>VMBS</u>	Vanguard Mortgage-Backed Securities ETF	Purchase	09/13/2024	\$1,001 - \$15,000	VANGUARD SCOTTSDALE FDS VANGUARD MTG BACKED SECS ETF

Part 5. Gifts

Did you, your spouse, or dependent child receive any reportable gift during the reporting period? **No**

Part 6. Travel

Did you, your spouse, or dependent child receive any **reportable travel**? **No**

Part 7. Liabilities

Did you, your spouse, or dependent child have a reportable, non-revolving charge account liability worth more than \$10,000 at any time or a revolving charge account whose value exceeded \$10,000 as of the last day of the reporting period? **Yes**

#	Incurred	Debtor	Type	Points	Rate (Term)	Amount	Creditor	Comments
1	2020	Self	Other (Residence and Farm consolidated loan)	-	3.42% (10 years)	\$500,001 - \$1,000,000	Farm Credit Services Pierre, SD	n/a

Part 8. Positions

Did you hold any reportable outside positions during the reporting period? **Yes**

#	Position Dates	Position Held	Entity	Entity Type	Comments
1	Dec 1995 to present	Other (Member)	FRA, LLC Pierre, SD	Other (Farm)	n/a
2	Jun 2012 to present	Other (Member)	Lake Sharpe Investments, LLC Pierre, SD	Other (Investment LLC)	n/a
3	Jan 2016 to present	Other (Member)	Roundtable, LLC Fort Pierre/Lyman County, SD	Other (Farm)	n/a
4	Sep 2016 to present	Other (Member)	Bird Dog Hospitality Fund I Sioux Falls, SD	Other (Investment LLC)	n/a
5	Mar 2019 to present	Other (Member)	Bird Dog Hospitality Fund II Sioux Falls, SD	Other (Investment LLC)	n/a

Part 9. Agreements

Did you have any reportable agreement or arrangement with an outside entity? **Yes**

#	Date	Parties Involved	Type	Status and Terms	Comments
1	Jan 2003	South Dakota Retirement System Pierre, SD	Continuing participation in an employee benefit plan	Participant in South Dakota Retirement System Pension Plan; Monthly payments of \$2,533.75	n/a

Part 10. Compensation

Only required if you are a candidate or this is your first report: Did any person or entity pay more than \$5,000 to you or for services provided by you? **This is not my first report.**

Attachments & Comments

No attachments added.

No comments added.